



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



28th May, 2016

The General Manager
Corporate Relations Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Fax:022-22723719/22722037/
22722041/22722061/22722039/
22658121/22723121)

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
(Fax: 022-26598237/26598238
/26598194)

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Subject: Outcome of Board Meeting dated 28th May, 2016

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith a copy of Annual Financial Results along with Segment wise revenue, results and Capital employed of the Company for the quarter and year ended 31st March, 2016, duly approved by the Board of Directors at its meeting held on 28th May, 2016. The Audit Report with unmodified opinion(s), in respect of the above mentioned Financial Results, as submitted by the Auditors of the Company, is also enclosed with a declaration by the Company to that effect. The Board Meeting commenced at 3.00p.m. and concluded at 6.30 p.m.

Further, we would like to inform that The Board of Directors has recommended payment of dividend of Rs. 1.25 (12.50%) per equity share of Rs.10/- each subject to approval of the shareholders at the ensuing annual General meeting.

Further, day, date, time and venue of the general meeting will be intimated to the stock exchange and the members when decided in the Board Meeting of the Company.

The above Annual Audited Financial Results along with the Auditors Report thereon are being made available on the website of the Company www.orientpressltd.com.

Thanking you
Yours faithfully
For **Orient Press Limited**

P. Somani
Purna Somani
Company Secretary
Encl: As above





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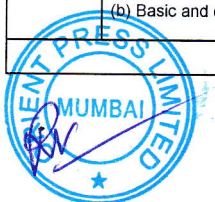
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

Part -I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(₹ in Lacs, except per share data)

Sr. No.	PARTICULARS	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year	Current Year ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,474.63	5,858.06	4,215.23	19,995.37	19,396.48
	b) Other Operating Income	86.67	61.16	104.87	307.70	248.14
	Total Income from Operations (net)	4,561.30	5,919.22	4,320.10	20,303.07	19,644.62
2	Expenses					
	a) Cost of materials consumed	2,709.27	3,512.17	2,902.94	12,732.84	13,504.94
	b) Purchase of stock-in-trade	58.75	869.16	41.95	1,215.18	105.91
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	291.67	(128.27)	4.01	190.16	15.59
	d) Employee Benefits Expense	380.53	391.13	362.58	1,519.06	1,530.52
	e) Depreciation and Amortisation Expense	159.23	164.29	139.67	588.38	580.51
	f) Other Expenses	775.13	911.17	688.54	3,167.11	3,152.39
	Total Expenses	4,374.58	5,719.65	4,139.69	19,412.73	18,889.86
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	186.72	199.57	180.41	890.34	754.76
4	Other Income	20.14	9.70	10.84	79.99	52.18
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	206.86	209.27	191.25	970.33	806.94
6	Finance Costs	130.30	136.92	133.91	574.78	566.95
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	76.56	72.35	57.34	395.55	239.99
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	76.56	72.35	57.34	395.55	239.99
10	Tax Expense					
	a) Current Tax	29.81	47.66	16.91	167.67	41.86
	(Less):-MAT Credit Entitlement	-	-	(82.22)	-	(82.22)
	b) Deferred Tax Charge / (benefit)	(10.68)	(21.93)	32.66	(10.25)	88.09
	Total (a + b)	19.13	25.73	(32.65)	157.42	47.73
11	Profit from Ordinary Activities after tax (9-10)	57.43	46.62	89.99	238.13	192.26
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	57.43	46.62	89.99	238.13	192.26
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each per share)	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as at the end of the accounting year				5,601.19	5,484.56
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	0.71	0.58	1.11	2.95	2.38
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	0.71	0.58	1.11	2.95	2.38





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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(₹ in Lacs)

Sr. No	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2016	Months ended	Months ended	ended	ended
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Printing	1,439.76	2,672.32	1,117.29	7,445.06	5,872.66
	b) Packaging	3,130.27	3,262.78	3,207.11	12,892.43	13,793.32
	Total	4,570.03	5,935.10	4,324.40	20,337.49	19,665.98
	Less : Inter Segment Revenue	8.73	15.88	4.30	34.42	21.36
	Net Sales/Income from operations	4,561.30	5,919.22	4,320.10	20,303.07	19,644.62
2	Segment results					
	Profit before tax and finance costs from each Segment					
	a) Printing	5.48	84.67	(78.78)	361.31	464.74
	b) Packaging	250.04	158.84	300.71	723.99	468.35
	Total	255.52	243.51	221.93	1,085.30	933.09
	Less :					
	i) Finance Costs	130.30	136.92	133.91	574.78	566.95
	ii) Other un-allocable expenditure net off un-allocable income	48.66	34.24	30.68	114.97	126.15
	Total Profit before tax	76.56	72.35	57.34	395.55	239.99
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,169.29	3,613.89	4,629.78	4,169.29	4,629.78
	b) Packaging	6,726.42	6,639.60	6,597.37	6,726.42	6,597.37
	c) Unallocated	796.22	889.17	702.66	796.22	702.66
	Total :	11,691.93	11,142.66	11,929.81	11,691.93	11,929.81





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AUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹In Lacs)	
Particulars		As at 31.3.2016	As at 31.3.2015
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital		
	(b) Reserve & Surplus	807.50	807.50
	Sub-total -Shareholders' Fund	5,601.19	5,484.56
2	Non-Current Liabilities		
	(a) Long-term Borrowings		
	(b) Deferred Tax Liabilities (Net)	1,283.99	1,404.43
	(c) Other Long-term Liabilities	249.51	259.76
	(d) Long-term Provisions	5.00	3.50
	Sub-total -Non-Current Liabilities	169.25	164.87
3	Current Liabilities		
	(a) Short-term Borrowings		
	(b) Trade Payables	3,773.45	4,051.00
	(c) Other Current Liabilities	2,230.87	2,667.69
	(d) Short-term Provisions	890.03	685.50
	Sub-total Current Liabilities	149.51	125.80
	TOTAL -EQUITY AND LIABILITIES	7,043.86	7,529.99
		15,160.30	15,654.61
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(b) Non-Current Investments	5,461.30	5,527.84
	(c) Long-term Loans and Advances	85.30	85.40
	Sub-total Non-Current Assets	470.36	504.00
2	Current Assets		
	(a) Inventories		
	(b) Trade Receivables	4,304.12	4,687.13
	(c) Cash and Cash Equivalents	3,937.66	3,942.87
	(d) Short-Term Loans and Advances	423.69	217.69
	(e) Other Current Assets	349.87	402.42
	Sub-total Current Assets	128.00	287.26
	TOTAL ASSETS	9,143.34	9,537.37
		15,160.30	15,654.61

On behalf of the Board of Directors

Orient Press Limited

R.V. MAHESHWARI

Chairman & Managing Director



Date: 28th May 2016

Place: Mumbai



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Notes :

1. The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 28, 2016.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3. The Board of Directors have recommended a payment of dividend of Rs. 1.25 (12.50%) per equity share of Rs.10/- each subject to approval of the shareholders.
4. The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard -17 on Segment Reporting.
5. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

**On behalf of the Board of Directors
Orient Press Limited**

**R.V.MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR**



Date : 28th May, 2016
Place: Mumbai



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Declaration regarding the Auditors Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of the Financial Results for the Financial Year 2015-16.

Place: Mumbai
Date:28th May, 2016



For Orient Press Limited

A handwritten signature in blue ink, appearing to read 'R. V. Maheshwari'.

Ramvilas Maheshwari
Chairman & Managing Director
DIN:00250378

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. B. L. SARDA - B. COM., F.C.A.

CA. S. C. MANTRI - B. COM., F.C.A.

CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
Orient Press Limited**

1. We have audited the accompanying statement of Standalone Financial Results (the "Statement") of **Orient Press Limited** (the Company) for the year ended 31 March, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March, 2016
4. The Statement includes the standalone results for the quarter ended 31 March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants,




(CA. B. L. Sarda)
Partner
Membership No.014568

Place: Mumbai
Dated: 28th May, 2016