

May 2, 2016

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

**Sub: - Change of Registrars and Share Transfer Agents
Scrip Code: 523405**

Further to our letter dated March 29, 2016 (copy enclosed for your ready reference), we wish to inform you that the Company has appointed Karvy Computershare Private Limited (Karvy) having its office at Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 as its Registrar & Transfer Agents in place of Sharepro Services (India) Private Limited (Sharepro Services) with immediate effect.

The Company has also terminated, with immediate effect, the Memorandum of Understanding executed by it with Sharepro Services appointing them as its Registrars & Transfer Agents in April 2015.

The Company is in the process of executing necessary agreement with Karvy and has also initiated the steps to ensure smooth transition of operations from Sharepro Services to Karvy. Notwithstanding the above termination, Sharepro Services has been asked to continue to provide its support till such time the database is transferred to Karvy and the electronic connectivity is established between the Company, Karvy and the depositories, viz., NSDL and CDSL.

Kindly note the change in the Registrars & Share Transfer Agents of the Company and inform the members of the Exchange about the same.

Thank you.

Yours faithfully,
for JM Financial Limited



P K Choksi

Group Head – Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

March 29, 2016

BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

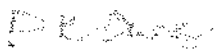
Re: Intimation of termination of Agreement with Sharepro Services
Security Code: **523405**

The Board of Directors of the Company, at its meeting held today, without prejudice to the Company's rights to initiate appropriate civil and criminal proceedings against our Registrars & Transfer Agents, Sharepro Services (India) Private Limited ('Sharepro Services') and its employees, has inter alia decided to terminate the Agreement with Sharepro Services, in view of the irregularities observed with respect to the Company's share related operations and dividend encashment activities by them.

The Company will soon finalise the new Registrar & Transfer Agents in place of Sharepro Services. Further, the Company is in the process of appointing an appropriate agency to conduct a thorough audit of the records and systems of Sharepro Services with respect to Company's share operations handled by them.

Thank you.

Yours faithfully,
for JM Financial Limited



P K Choksi
Group Head – Compliance, Legal
& Company Secretary

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