

Chandigarh Developers Private Limited
SCO 49-50, Sector -26, Madhya Marg, Chandigarh – 160019

Dated 06.05.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Regarding Purchase of 75000 shares in Steel Strips Wheels Limited By Chandigarh Developers Pvt. Ltd.

Sir,

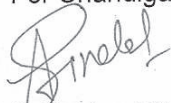
Enclosed please find the necessary disclosures as required under 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigarh Developers Pvt. Limited



Authorised Signatory

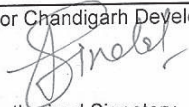
Encl:a/a

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition as follows	Number	% w.r.t. total	% w.r.t. total
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
Chandigarh Developers Pvt. Ltd.	469183	3.07	3.07
Other Promoters	8059550	52.82	52.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	500000	3.28	3.28
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9028733	59.17	59.17
Details of acquisition			
a) Shares carrying voting rights acquired			
Chandigarh Developers Pvt. Ltd.	75000	0.49	0.49
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance(Pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	75000	0.49	0.49
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Chandigarh Developers Pvt. Ltd..	544183	3.56	3.56
Other Promoters	8059550	52.82	52.82
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance(Pledge/lien/non-disposal undertaking/others)	500000	3.28	3.28
e) Total (a+b+c+d)	9103733	59.66	59.66
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	06.05.2016		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		

For Chandigarh Developers Pvt. Ltd.



Authorised Signatory

Date: 06.05.2016

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights Chandigarh Developers Pvt. Ltd.	469183	3.07	3.07
Other Promoters	8059550	52.82	52.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	500000	3.28	3.28
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9028733	59.17	59.17
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/Sold Chandigarh Developers Pvt. Ltd.	75000	0.49	0.49
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	75000	0.49	0.49
After the acquisition/sale, holding of :			
a) Shares carrying voting rights : Chandigarh Developers Pvt. Ltd.. Other Promoters	544183 8059550	3.56 52.82	3.56 52.82
b) Shares encumbered with the acquirer Encumbered other promoter	500000	3.28	3.28
VRs otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9103733	59.66	59.66
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	06.05.2016		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 152591700/- dividend into 15259170		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170		

Note: (*) Voting rights in connection with above stated 500000 pledged shares are with promoter group.

For Chandigarh Developers Pvt. Ltd.
Authorised Signatory
Date: 06.05.2016

