

RIL/SECTL/2016/17
13/05/2016

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

By Courier

Dear Sir,

Sub :- Audited Financial Results for the Quarter and Year ended 31st March, 2016.
Ref :- Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015.

In compliance of the above, we are submitting herewith the Audited Financial Results of the Company along with Independent Auditor's Report for the Quarter and Year ended 31st March, 2016.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For RUBFILA INTERNATIONAL LTD


N.N.PARAMESWARAN
Chief Finance Officer & Company Secretary

Encl : a/a



R U B F I L A
INTERNATIONAL LTD
CIN: L25199KL1993PLC007018

Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

(Rs. in lakhs)

No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		Mar 31, 2016	31.12.2015	Mar 31, 2015	March 31, 2016	March 31, 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,622.92	4,144.44	4,613.76	16,308.88	16,050.69
	b) Other Operating Income	33.01	21.19	28.17	115.63	96.81
	Total Income from Operations	4,655.93	4,165.63	4,641.93	16,424.50	16,147.50
2	Expenses					
	a. Cost of Materials Consumed	3,426.84	2,960.29	3,234.74	12,450.97	11,969.41
	b. Purchase of Stock in Trade	-	-	-	-	0.00
	c. Changes in inventories of Finished Goods	104.56	123.99	45.34	106.21	(144.97)
	d. Employee Benefit Expense	273.55	230.82	238.15	890.07	746.77
	e. Depreciation and Amortisation Expense	80.62	70.88	69.91	290.55	272.61
	f. Power & Fuel	225.97	228.87	253.96	835.95	788.65
	g. Other expenditure	244.25	155.74	183.81	702.78	608.40
	Total Expense	4,355.79	3,770.60	4,025.91	15,276.53	14,240.88
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	300.14	395.04	616.02	1,147.97	1,906.62
4	Other Income	43.22	24.22	38.72	144.81	104.17
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	343.36	419.26	654.74	1,292.79	2,010.79
6	Finance Cost	3.25	2.04	10.68	21.06	8.98
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5 + 6)	340.11	417.22	644.06	1,271.73	2,001.81
8	Exceptional Items					
	- Earlier Year Tax Adjustments	-	-	-	-	39.95
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	340.11	417.22	644.06	1,271.73	2,041.76
10	Tax Expense	190.01	135.00	196.90	515.01	682.90
11	Net Profit / (Loss) from Ordinary Activities after Tax (9+10)	150.10	282.22	447.16	756.72	1,358.86
12	Extra Ordinary Items					
	- Prior Period Expenses	(46.12)	-	-	(46.12)	0.00
13	Net Profit / (Loss) for the period (11 + 12)	196.23	282.22	447.16	802.85	1,358.86
14	Share of Profit / (Loss) of Associates					0.00
15	Minority Interest					0.00
16	Net Profit / (Loss)	196.23	282.22	447.16	802.85	1,358.86
17	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,160.88	2,160.88	2,160.88	2,160.88	2,160.88
18	Reserves Excluding Revaluation Reserves as per Balance sheet of Previous Year	5,082.94		4,540.19	5,082.94	4,540.19
19	Basic and Diluted EPS (Rs.) Not annualised					
	a. Before Extra Ordinary Items	0.35	0.65	1.03	1.75	3.14
	b. After Extra Ordinary Items	0.45	0.65	1.03	1.86	3.14
	See accompanying note to the Financial Results					



STATEMENT OF ASSETS AND LIABILITIES (Audited)

Sl.No.	Particulars	For the year ended	For the year ended
		March 31, 2016	March 31, 2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	i) Share Capital	2,160.88	2,160.88
	ii) Reserves & Surplus	5,082.94	4,540.37
	SUB TOTAL OF SHAREHOLDERS' FUNDS	7,243.81	6,701.24
2	NON-CURRENT LIABILITIES:		
	i) Long Term Provisions	338.55	244.49
	ii) Deffered Tax Liability (Net)	238.96	236.98
	SUB TOTAL OF NON CURRENT LIABILITIES	577.50	481.47
3	CURRENT LIABILITIES		
	i) Trade Payables	791.00	863.43
	ii) Other Current Liabilities	275.08	163.08
	iii) Short Term Provisions	846.48	1,213.09
	SUB TOTAL OF CURRENT LIABILITES	1,912.56	2,239.60
	TOTAL - EQUITY & LIABILITIES	9,733.87	9,422.31
B	ASSETS		
1	NON CURRENT ASSETS:		
	i) Fixed Assets (Net)	2,778.92	2,874.37
	ii) Long Term Loans & Advances	853.60	609.94
	SUB TOTAL OF NON CURRENT ASSETS	3,632.52	3,484.31
2	CURRENT ASSETS		
	i) Inventories	705.71	985.59
	ii) Trade Receivables	2,685.09	2,357.19
	iii) Cash & Cash Equivalentents	565.19	475.04
	iv) Short Term Loans & Advances	2,051.12	2,015.55
	v) Other Current Assets	94.23	104.63
	SUB TOTAL OF CURRENT ASSETS	6,101.35	5,938.00
	TOTAL - ASSETS	9,733.87	9,422.31

Notes :-

01. The above results, have been reviewed by the Audit Committee and considered and approved by the Board of Directors at their meeting held on 13th May, 2016.
02. Income and Expenses for the quarter ended 31st March, 2016 represents the difference between the audited results for the year ended 31st March, 2016 and unaudited results for the 9 months ended 31st December, 2015.
03. The Board of Directors recommended a Dividend @10% (Rs.0.50 per share) on a face value of Rs.5/- subject to an approval of Shareholders
04. Previous Quarters' / Years' figures have been regrouped and reclassified wherever necessary.
05. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
06. The Company is primarily engaged in the business of "Heat Resistant Latex Rubber Thread", consequently this is the only reportable segment

Palakkad
May 13, 2016



For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD

(Signature)
G. KRISHNA KUMAR
Managing Director

Independent Auditor's Report

The Board of Directors of
RUBFILA INTERNATINAL LTD

1. We have audited the accompanying statement of financial results of Rubfila International Ltd ("the Company"), for the year ended 31st March, 2016 ("the Statement") being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement, which is the responsibility of the Company's Management as approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

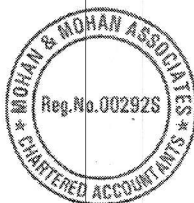
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the Statement :
 - i) Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016

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4. The statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For **MOHAN & MOHAN ASSOCIATES**
Chartered Accountants



A handwritten signature in black ink, appearing to read "R. Suresh Mohan".

R. SURESH MOHAN
(Partner)
Membership No. 13398
Firm No. 02092S
Thiruvananthapuram
13/05/2016