

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad - 500 033, Telangana
Tel/Fax No: 040-40062950, Website: <http://www.pcalindia.com>/Email Id - info@pcalindia.com

Date: 30.05.2016

To
The Deputy Manager,
Corporate Relations Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration for unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code- 509084

I, Tejaswy Nandury, Whole Time Director of **Photon Capital Advisors Limited**, having its registered office at Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033, Telangana, hereby declare that, the Statutory Auditors of the Company M/s. K. Vijayaraghavan & Associates, Chartered Accountants, Hyderabad have issued an Audit report with unmodified opinion on Standalone and consolidated Annual audited financial results for the quarter & year ended 31st March 2016.

This declaration is issued in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking you,

Yours Faithfully
For **PHOTON CAPITAL ADVISORS LIMITED**


TEJASWY NANDURY
WHOLE TIME DIRECTOR
DIN- DIN- 00041571

