



Corporate Identification Number (CIN): L24220MH1945PLC004598  
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APL/SEC/15/145

11<sup>th</sup> May, 2016

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001

Sir(s),

Re: **Our letter no. APL/SEC/15/120 dated 11<sup>th</sup> May, 2016**

This is to inform you that there has been a typo error in the Press Release on the financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016, submitted to the Stock Exchanges, along with our letter as per the captioned subject:

Para 2 of page no. 1 of the Press Release to be read as follows:

*"For the quarter ended March 31, 2016, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints – Income from operations has risen by 12.3 % to Rs. 3,971.3 crores from Rs. 3,535.0 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 25.7 % to Rs. 703.7 crores from Rs. 559.9 crores. Profit Before Tax (PBT) increased by 24.1 % to Rs. 647.6 crores from Rs. 521.8 crores. Net Profit after Minority Interest increased by 19.9 % to Rs. 408.8 crores as compared to Rs. 341.0 crores in the previous corresponding period".*

Please find attached the revised Press Release on the financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

*for*  
*Sabari*  
**JAYESH MERCHANT**  
**CFO & COMPANY SECRETARY,**  
**PRESIDENT – INDUSTRIAL JVs**



Cc: The National Stock Exchange of India Limited



## PRESS RELEASE

### ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 19.9%

#### Highlights: Q4 & 12M-FY'2016

- ❖ Consolidated Income from operations for the Quarter increases by 12.3 %
- ❖ 12M Consolidated Income from operations increases by 9.5 %
- ❖ 12M Consolidated Net Profit up by 23.7 %
- ❖ Standalone Income from operations for the Quarter increases by 11.5%
- ❖ Standalone PBDIT for the Quarter up by 23.9 %
- ❖ 12M Standalone Income from operations increases by 8.6 %
- ❖ 12M Standalone Net Profit up by 20.3 %

#### **Dividend**

- ❖ Announces Final Dividend of ₹ 5.3 per equity share (Total dividend for FY 2016 is ₹ 7.5 per equity share )

**Mumbai, May 11, 2016:** Asian Paints Ltd today announced their financial results for the quarter and Twelve months ended March 31, 2016.

*"The decorative business segment in India registered double digit volume growth in the fourth quarter. Lower raw material prices aided gross margins. Industrial Coatings JV (AP-PPG) registered decent growth in the Industrial Liquid Paints and Powder coating segments. In the Automotive coatings JV (PPG-AP), the Auto OEM segment saw good demand pick-up in the fourth quarter. The International business registered good performance in the fourth quarter on the back of growth in key markets of Middle East and Bangladesh. Unit in Ethiopia also did well during the quarter. In the Home Improvement category, the pace of growth has been slower than expected. However, we continue to focus on expanding the Kitchen and Bath business and derive efficiencies. In the kitchen business, we have launched the 'smart kitchen' range and in the Bath business, we have introduced 'Bath Sense' – a sanitary-ware range of products"* said **K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.**

#### **Asian Paints Consolidated Results, Q4-FY'16:**

For the quarter ended March 31, 2016, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints – Income from operations has risen by 12.3 % to ₹ 3,971.3 crores from ₹ 3,535.0 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 25.7 % to ₹ 703.7 crores from ₹ 559.9 crores. Profit Before Tax (PBT) increased by 24.1 % to ₹ 647.6 crores from ₹ 521.8 crores. Net Profit after Minority Interest increased by 19.9 % to ₹ 408.8 crores as compared to ₹ 341.0 crores in the previous corresponding period.

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## PRESS RELEASE

### **Asian Paints Consolidated Results, 12M-FY'16:**

For the twelve months ended March 31, 2016, Asian Paints Group Income from operations has increased by 9.5 % to ₹ 15,534.1 crores from ₹ 14,182.8 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 25.6 % to ₹ 2808.6 crores from ₹ 2235.4 crores. Profit Before Tax (PBT) increased by 26.6 % to ₹ 2628.4 crores from ₹ 2076.9 crores. Net Profit after Minority Interest increased by 23.7 % to ₹ 1726.2 crores as compared to ₹ 1395.2 crores in the previous corresponding period.

The Board of Directors recommended the payment of final dividend of ₹ 5.30 per equity share (530%). An interim dividend of ₹ 2.20 per equity share (220%) was distributed in FY'15-16. Thus total dividend announced for FY'15-16 will be ₹ 7.5 per equity share (750%). The total dividend for the year FY'14-15 was ₹ 6.10 per equity share of face value ₹ 1 each (610%).

### **Asian Paints Standalone Results, Q4-FY'16:**

For the quarter ended March 31, 2016, Income from Operations has increased by 11.5 % to ₹ 3,219.1 crores from ₹ 2,887.0 crores. PBDIT for the quarter increased by 23.9 % to ₹ 620.2 crores from ₹ 500.7 crores. Net Profit on a Standalone basis increased by 13.9 % to ₹ 387.0 crores from ₹ 339.8 crores.

### **Asian Paints Standalone Results, 12M-FY'16:**

For the year ended March 31, 2016, Income from Operations increased by 8.6 % to ₹ 12,645.9 crores from ₹ 11,648.8 crores. PBDIT for the year increased by 23.3 % to ₹ 2,479.6 crores as compared to ₹ 2,010.5 crores in the previous year. Net Profit on a Standalone basis increased by 20.3 % to ₹ 1,597.4 crores from ₹ 1,327.4 crores in the previous year.

### **About Asian Paints Limited:**

*Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 15,534.14 crores (₹ 155.34 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.*

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