

30<sup>th</sup> May, 2016

Corporate Relationship Department,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI - 400 001.

**Scrip Code : 524019**

**Sub : Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2016**

Dear Sirs,

The Board of Directors of the Company at their Meeting held today i.e. 30<sup>th</sup> May, 2016 have approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2016 alongwith Auditor's Report on the same. The Auditor's Report on Annual Audited Financial Results of the Company is with unmodified opinion.

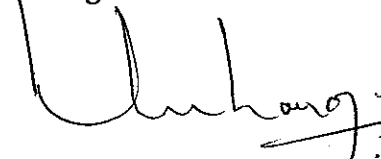
The Board of Directors of the Company have not recommended any dividend on the Equity Share Capital for the year under review in view of the carryover loss of the earlier years in the Profit and Loss account.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

for Kingfa Science & Technology (India) Limited,



(S.K. SUBRAMANYAN)  
Company Secretary



Encl : as above

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**  
(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

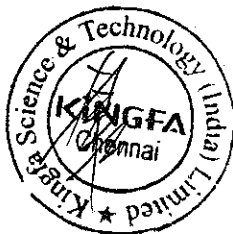
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : info@kingfaindia.com Website : www.kingfaindia.com

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016**

(Rs. in Lakhs)

S No.	Particulars	3 months ended	Preceding	Corresponding	Year to date figures	Previous
		31.03.2016	3 months ended	3 months ended	for the current	accounting
		(Audited)	31.12.2015	31.03.2015 in	Year ended	year ended
		Refer Note 3	(Unaudited)	the previous year	31.03.2016	31.03.2015
				(Audited)	(Audited)	(Audited)
				Refer Note 3		
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	8,907.77	7,585.37	5,643.48	31,367.37	21,819.27
	(b) Other Operating Income	-	-	(16.06)	49.44	59.97
	<b>Total Income from Operations (net)</b>	<b>8,907.77</b>	<b>7,585.37</b>	<b>5,627.42</b>	<b>31,416.81</b>	<b>21,879.24</b>
2	Expenses					
	a) Cost of materials consumed	6,670.56	6,168.48	4,162.66	25,185.46	17,772.53
	b) Purchases of stock-in-trade	49.30	216.83	372.02	896.60	736.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	270.90	(305.17)	(145.60)	(562.77)	(334.77)
	d) Employees benefits expense	241.08	241.96	177.37	935.05	811.71
	e) Depreciation and amortisation expense	107.63	54.00	65.18	293.93	314.18
	f) Other expenses	684.37	596.67	626.97	2,298.52	2,247.54
	<b>Total expenses</b>	<b>8,023.83</b>	<b>6,972.77</b>	<b>5,258.60</b>	<b>29,046.79</b>	<b>21,547.91</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>883.94</b>	<b>612.60</b>	<b>368.82</b>	<b>2,370.02</b>	<b>331.33</b>
4	Other Income	26.45	51.32	8.74	89.34	12.65
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>910.39</b>	<b>663.92</b>	<b>377.56</b>	<b>2,459.36</b>	<b>343.99</b>
6	Finance costs	61.06	56.22	215.66	720.98	812.33
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>849.33</b>	<b>607.70</b>	<b>161.90</b>	<b>1,738.38</b>	<b>(468.35)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>849.33</b>	<b>607.70</b>	<b>161.90</b>	<b>1,738.38</b>	<b>(468.35)</b>
10	Tax expenses					
	- Current Tax	111.11	60.00	-	201.11	-
	- Deferred Tax	223.12	150.75	57.82	457.32	(164.14)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>515.10</b>	<b>396.96</b>	<b>104.08</b>	<b>1,079.95</b>	<b>(304.21)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>515.10</b>	<b>396.96</b>	<b>104.08</b>	<b>1,079.95</b>	<b>(304.21)</b>
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)</b>	<b>515.10</b>	<b>396.96</b>	<b>104.08</b>	<b>1,079.95</b>	<b>(304.21)</b>
17	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,011.06	1,011.06	640.72	1,011.06	640.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	175.57
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(i)	(a) Basic	6.46	4.41	1.62	13.55	(4.75)
	(b) Diluted	6.46	4.41	1.62	13.55	(4.75)
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	6.46	4.41	1.62	13.55	(4.75)
	(b) Diluted	6.46	4.41	1.62	13.55	(4.75)



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S No.	PARTICULARS	As at	As at
		(Current Year end)	(Previous Year end)
		31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	1,011.06	640.72
	(b) Reserves and Surplus	10,931.68	175.57
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	11,942.74	816.29
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,591.87	1,505.27
	(b) Deferred tax liabilities (net)	15.96	(441.36)
	(c) Other long-term liabilities	8.50	8.50
	(d) Long-term provisions	14.02	18.59
	Sub-total - Non-current Liabilities	1,630.35	1,091.00
5	Current liabilities		
	(a) Short-term borrowings	-	6,023.27
	(b) Trade payables	8,900.89	3,589.95
	(c) Other current liabilities	543.19	451.36
	(d) Short-term provisions	9.21	58.96
	Sub-total - Current Liabilities	9,453.29	10,123.54
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,026.38</b>	<b>12,030.83</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	7,017.77	2,553.55
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	215.18	133.01
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,232.95	2,686.56
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,929.85	3,197.52
	(c) Trade receivables	8,526.05	5,593.63
	(d) Cash and cash equivalents	651.03	31.66
	(e) Short-term loans and advances	686.50	521.47
	(f) Other current assets	-	-
	Sub-total - Current assets	15,793.43	9,344.27
	<b>TOTAL - ASSETS</b>	<b>23,026.38</b>	<b>12,030.83</b>

## NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May, 2016
- The figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Proceeds from the Rights Issue have been utilised upto 31st March, 2016 in the following manner.

Particulars	Planned	Actual
Repayment, in full or part, of certain long term and	5,400.00	5,400.00
Funding of capital expenditure	4,529.58	4,346.85
Issue related expenditure	69.50	58.70
<b>Total</b>	<b>9,999.08</b>	<b>9,805.54</b>

- Previous period figures have been regrouped / rearranged, wherever necessary.
- The Company's name was changed to Kingfa Science & Technology (India) Limited after securing necessary approvals.

Place : Chennai  
Date : 30/05/2016



For Kingfa Science & Technology (India) Limited  
(Formerly Hydro S & S Industries Limited)

*[Signature]*  
BO JINGEN

Chairman & Managing Director

**P. SRINIVASAN & CO**  
**Chartered Accountants**

**Auditor's Report on Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015:**

**The Board of Directors, Kingfa Science & Technology (India) Limited, Dhun Building, III Floor, 827, Anna salai, Chennai-600 002:**

We have audited the accompanying Statement of Financial Results of Kingfa Science & Technology-(India) Limited for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2016.

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2016 being the balancing figures between the audited figures in respect of the current financial year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures upto the third quarter of the current financial year ended 31<sup>st</sup> December, 2015 which were subjected to limited review by us.

for M/s P. Srinivasan & Co.,  
Chartered Accountants,  
Firm Registration No.0040545

Place: Chennai  
Date: 30<sup>th</sup> May, 2016



*S. Gopalan*  
S. Gopalan  
Partner  
Membership No: 021007