



**KELLTON TECH SOLUTIONS LIMITED.**

Hyderabad, May 30, 2016

To

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| The General Manager,<br>Listing Department,<br>Bombay Stock Exchange Limited,<br>1 <sup>st</sup> Floor, New Trading Wing,<br>Rotunda Building, P.J. Towers,<br>Dalal Street Fort,<br>Mumbai-400001 | The Manager,<br>Listing Department,<br>National Stock Exchange of India Ltd,<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400051 |
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Dear Sir/Madam,

**Sub:**

1. Press Release on financial results for the quarter and year ended March 2016.

**Ref: Symbol: KELLTONTEC**

**Scrip Code: 519602**

It is hereby informed that the Company has planned for press release about the financial results for the quarter and year ended March 2016.

The contents of the proposed press release are enclosed herewith.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,

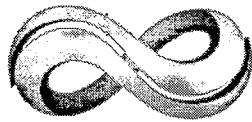
For Kellton Tech Solutions Limited

  
Niranjan Chintam  
Director

DIN: 01658591



Encl: As above



**KELLTON TECH**

**Kellton Tech Q3 FY16 Revenue at Rs. 132 crore; consolidates its position in digital transformation**

*Added 10 new clients during the quarter*

**Hyderabad, India – 30<sup>th</sup> May 2016:** Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTTEC), a CMMi Level 3 and ISO 9001:2008 certified IT services organization providing end-to-end IT solutions, strategic technology consulting, and offshore product development services worldwide, announced today its financial results for the **third quarter and nine months of FY16.**

**Review of financial performance for the quarter ended 31<sup>st</sup> March, 2016:**

On a quarter-on-quarter basis:

- Total income was Rs. 132.3 crore during the quarter under review as compared to Rs 116.6 crore during the previous quarter, up 13.8% on Q-o-Q basis.
- The Company reported EBITDA of Rs. 17.7 crore (13.3% of total income) in Q3 FY16 as compared to Rs. 16.6 crore (14.2% of total income) in Q2 FY16.
- Net profit stood at Rs. 11.3 crore in Q3 FY16 as against Rs. 10.1 crore in Q2 FY16, up by 11.4% on QoQ basis.

**For the Nine-month period ended 31<sup>st</sup> March, 2016:**

- Total income was Rs. 359.7 crore during the nine month period under review as compared to Rs. 135.3 crore during the corresponding period of previous year, up by 166% on YoY basis.
- The company reported an EBITDA of Rs. 50.4 crore (14.0% of total income) for the nine month period under review as compared to an EBITDA of Rs. 21.0 crore (15.5% of total income) during the corresponding period of previous year, posting a jump of 140% on YoY basis.
- Net profit stood at Rs. 30.9 crore for the nine month period under review as against a profit of Rs. 13.5 crore in corresponding period of previous year, a rise of 130% on YoY basis.



## Business highlights – 9M FY16

- The Company added 10 new clients during Q3 FY16. Total client count as of 31<sup>st</sup> March, 2016 was 310 (LTM). Prominent clients added during the quarter include a Casino Entertainment Company, a National leader in Fire Protection and Ambulance Services in the US, a full range Financial Services Company and one of the largest Electric Power Holding companies in the US.
- Kellton Tech is developing a mobile application for mSehat, an initiative by Uttar Pradesh Government to improve maternal and infant mortality rate in Uttar Pradesh. The mobile application will assist health superintendents to maintain health reports of mother and the child and ensure proper and timely medication of both. mSehat mobile app shall provide a consolidated platform to health inspectors that would ensure work efficiency with a channelized way of maintaining documentation and reports of the mother and the child.
- The Company acquired US-based ProSoft Group, a leading enterprise solutions & business integration provider in July, 2015. This acquisition enables Kellton Tech to expand in enterprise resource planning (SAP lifecycle services), business process management, business integration services (IBM WebSphere, WebMethods), and business analytics solutions among a host of other services.
- The Company also acquired US-based Bokanyi Consulting, a leading organization serving in enterprise, cloud and in-memory analytics space that bolsters its cross-selling opportunities. Bokanyi Consulting was the among the first to successfully deploy the latest version of SAP S/4HANA Enterprise Management.
- Kellton Tech's European operations were strengthened with the addition of office in Ireland in December, 2015. This office will offer services in the areas of ISMAC (Internet of Things, Social, Mobile, Analytics, Cloud) and ERP-EAI (Enterprise Resource Planning & Enterprise Application integration) among other IT services.
- The Company listed its shares on the National Stock Exchange (NSE) in March 2016 with a view to open up more opportunities for investors to be a part of its growth story.

*Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said: "We are happy to announce another quarter of strong growth with our income at Rs. 132.3 crore. The key highlight of the quarter was the addition of 10 marquee clients in the US across our service offerings and this sets us up well to mine the clients for the next fiscal."*

*He also added, " We have been strengthening our capabilities and offerings in the Digital and the Enterprise space through a twin strategy of acquisitions supplemented by organic growth. While our acquisition of ProSoft Group reinforces our capabilities in the ERP-EAI space, Bokanyi Consulting places us in a pole position as far as offerings in the SAP area is concerned."*



### About Kellton Tech Solutions

Kellton Tech Solutions Limited is a publicly listed (BSE & NSE: KELLTONTEC), CMMi Level 3 and ISO 9001:2008 certified global IT services organization. It is headquartered in Hyderabad, India and has development centers in the United States and India. For two innovative decades, Kellton Tech has put into practice the vision upon which it was founded viz. "to offer infinite possibilities with technology". The company is committed to providing end-to-end IT solutions, strategic technology consulting, and offshore product development services. Kellton Tech serves the full gamut of customers including startups, SMBs, enterprises, and Fortune 500 businesses. The organization has serviced customers representing a wide range of verticals including retail, travel, e-commerce, education, hospitality, advertising, market research, manufacturing, consumer goods, logistics, SCM, and non-profits. Kellton Tech is also a global leader in providing Enterprise Mobility Solutions, Mobile Application Development & Internet of Things. For more information and past results & conference call transcripts, please visit our web site [www.kelltontech.com](http://www.kelltontech.com)

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*Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.kelltontech.com](http://www.kelltontech.com). Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*