

CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park
Off Thane-Belapur Road
Airoli, Navi Mumbai - 400 708
India
Tel.: +91-22-7125 1000
www.clariant.in
CIN: L24110MH1956PLC010806

CLARIANT 

May 20, 2016

The Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

E-mail: corp.relations@bseindia.com

Fax No. 2272 3121/ 2272 2061

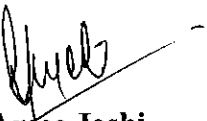
Sub.: Scrip Code: 506390 Media Release

Dear Sir,

We are attaching herewith Media Release titled "Clariant Chemicals' quarterly Net Sales up by 21%" for your information and record.

Kindly take the above document on record.

Thanking you,
For Clariant Chemicals (India) Limited


Amee Joshi
Company Secretary

Encl.: As above

Media Release

Clariant Chemicals (India) Ltd

Clariant Chemicals' quarterly Net Sales up by 21%

- Net Sales for quarter ended March 31, 2016 grew by 21% for its continuing businesses.
- Board recommends a Final Dividend of Rs. 10/- per share; adding to a Total Dividend of Rs. 150/- per share.

Mumbai, May 20, 2016: Clariant Chemicals (India) Limited, India's leading specialty chemicals producer, today announced its financial results for the fifteen month period ended March 31, 2016 and also for the quarter ended March 31, 2016.

The Net Sales for the quarter ended March 31, 2016 was higher at Rs. 246 crores as compared to Rs. 225 crores in the same quarter 2015. Considering the impact of the sale of discontinued business, the core continuing businesses showed a robust growth of 21%. The Profit before exceptional items for the quarter ended March 2016 stood at Rs. 11.6 crores. (4.7% of Sales)

For the fifteen month period ended March 31, 2016, the Company's Net Sales for the continuing businesses, registered a growth of 12% on a like-to-like period. During this same period, the Profit before exceptional items stood at Rs. 44 crores. Due to the strong sales, effective raw material management and better cost controls, the profit as a percentage of sales increased from 0.4% to 3.9%.

The Board has recommended a Final Dividend of Rs. 10 per share (100%) which together with the Interim Dividend of Rs. 140 per share (1400%) already paid in January 2015, makes a total dividend of Rs. 150 (1500%); as compared to Rs. 39/- per share (390%) in the previous financial year.

Dr. Deepak Parikh, Vice-Chairman & Managing Director, Clariant Chemicals (India) Ltd, said, "Clariant in India remains committed to its growth strategy and the latest growth performance is a testimony that this strategy is delivering the desired results. The Company remains focussed on creating more shareholder value, while unleashing our capabilities via systematic management of its business portfolio, continued investments in core businesses, coupled with better working capital management." He added, "Some of the key segments that we participate in, like packaging, construction, healthcare, textile fibres, have been leading the positive trend. Our agility in adapting to our customers' innovative needs and the aligned team work by our dedicated employees are the key enablers helping Clariant accomplish its growth in India."

Note to the editor:

Please note that Clariant Chemicals (India) Ltd. has changed its financial reporting cycle. Accordingly, the current financial year is reported for a 15-month period commencing from January 1 2015 to March 31, 2016.

CORPORATE MEDIA RELATIONS

CARSTEN SEUM

Phone +41 61 469 63 63
carsten.seum@clariant.com

MEDIA RELATIONS INDIA

PHILIPS ABRAHAM

Phone +91 22 71251081
philips.abraham@clariant.com

CLAUDIA KAMENSKY

Phone +41 61 469 63 63
claudia.kamensky@clariant.com

INVESTOR RELATIONS INDIA

AMEE JOSHI

PHONE +91 22 71251000
amee.joshi@clariant.com

www.clariant.com

Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2015 the company employed a total workforce of 17,213. In the financial year 2015, Clariant recorded sales of CHF 5.807 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify growth.

www.clariant.in

Clariant in India, headquartered in Mumbai, operates in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings, including businesses like Pigments (Coatings, Printing and Plastics and Special Applications), Additives, Industrial & Consumer Specialties, Mining Services and Masterbatches, thus delivering solutions for the industry and the society. The 900-plus employee strength generated sales of INR 10.08 billion (in 2014). In 2014, Clariant invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailor-made solutions with customers for the industry.

Clariant is committed to Responsible Care® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com