

Praham India LLP

(A Limited Liability Partnership)

LLP no.AAA-2865

19B, Anand Vihar CHS Ltd., DandaPada, 19th Road, Khar (West), Mumbai – 400052.

May 23, 2016

To,
✓ **Bombay Stock Exchange Ltd.,**
Phiroze.Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Patel Engineering Ltd.

Patel Estate Road,
Jogeshwari (West),
Mumbai 400102.

Dear Sir's

Sub: Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

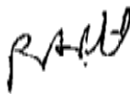
This is with reference to the subject matter, enclosed herewith please find the Disclosure in compliance with Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as per the new format issued by the SEBI vide circular no. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015.

Kindly acknowledge receipt of the same.

Thanking you.

Yours truly,

For Praham India LLP



Designated Partner
Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Patel Engineering Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. and BSE Ltd
Date of reporting	May 19, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	Praham India LLP
Details of the creation of encumbrance:	Pledge of 17,37,072 Equity shares of Patel Engineering Ltd. against the loan taken by Patel Realty (India) Ltd., the Subsidiary of Patel Engineering Ltd.

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	Number	% of total share capital)	Number	% of total share capital)	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose Favor shares encumbered ***	Number	% of total share capital
Patel Corporation LLP	1,86,65,257	24.30	1,42,06,788	18.50	-	-	-	-	-	-	-	1,42,06,788	18.50
Praham India LLP	1,67,44,424	21.80	16,00,000	2.08	Creation of pledge	May 19, 2016	Pledge	Third party pledge	17,37,072	2.26	STCI Finance Ltd	33,37,072	4.34
Rupen PravinPatel	13,52,600	1.76	-	-	-	-	-	-	-	-	-	-	-
Alina Rupen	12,90,000	1.67	-	-	-	-	-	-	-	-	-	-	-



