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**GUJARAT
FLUOROCHEMICALS
LIMITED**

ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in



GFL: BRD: 2016

16th May, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 500173	Scrip code: GUJFLUORO
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Dear Sir,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investors Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Investors Presentation made by the Company on its Audited Annual Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2016.

We request you to kindly take the same on record.

Thanking You

Yours faithfully,

For **Gujarat Fluorochemicals Limited**

Bhavin Desai
Company Secretary

Encl as above

GUJARAT FLUOROCHEMICALS LIMITED

QUARTERLY INVESTOR UPDATE
Q4 & FY16





This presentation and the following discussion may contain “forward looking statements” by Gujarat Fluorochemicals Limited (“GFL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of GFL about the business, industry and markets in which GFL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond GFL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not, and should not be construed, as a representation as to future performance or achievements of GFL. In particular, such statements should not be regarded as a projection of future performance of GFL. It should be noted that the actual performance or achievements of GFL may vary significantly from such statements.

- ❑ **Q4 & FY16 RESULTS HIGHLIGHTS**
 - ❑ **CONSOLIDATED RESULTS**
 - ❑ **CHEMICALS BUSINESS**
 - ❑ **WIND TURBINE MANUFACTURING BUSINESS**
 - ❑ **WIND FARMING BUSINESS**
 - ❑ **FILM EXHIBITION BUSINESS**
- ❑ **BALANCE SHEET UPDATE**
- ❑ **SHAREHOLDING STRUCTURE**
- ❑ **FINANCIAL SUMMARY**
- ❑ **ANNEXURE**

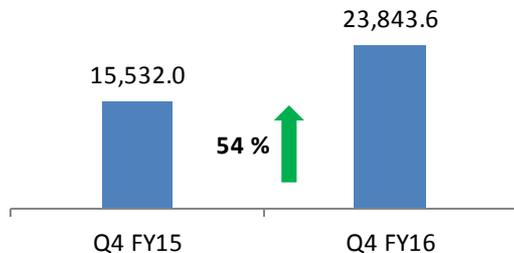


Q4 & FY16 – RESULTS HIGHLIGHTS

CONSOLIDATED RESULTS



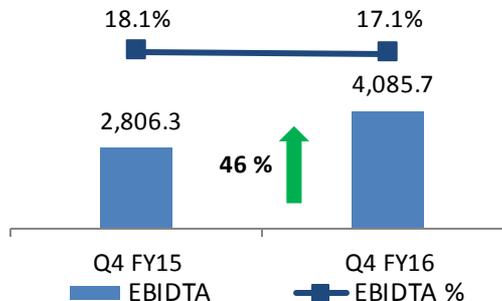
REVENUES*



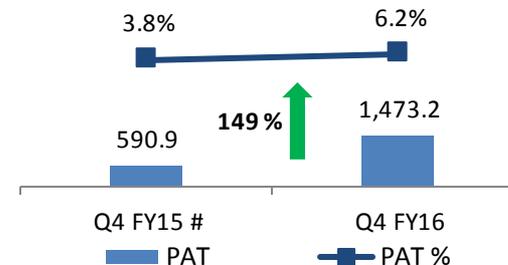
Note: * Revenue from Operations, ** EBITDA excluding Other Income

Q4 FY16 YoY ANALYSIS

EBITDA ** & EBITDA MARGIN

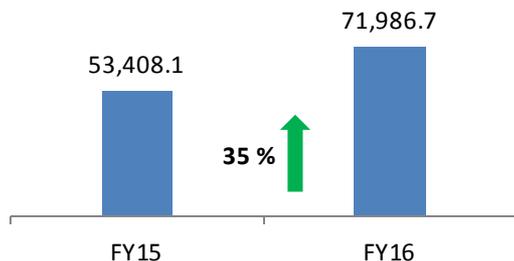


PAT & PAT MARGIN

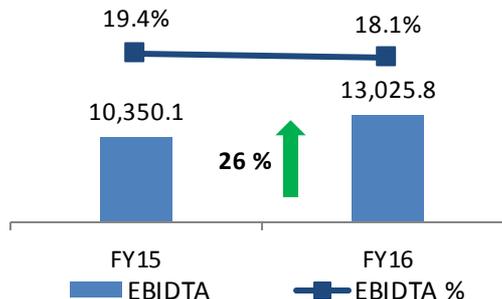


FY16 YoY ANALYSIS

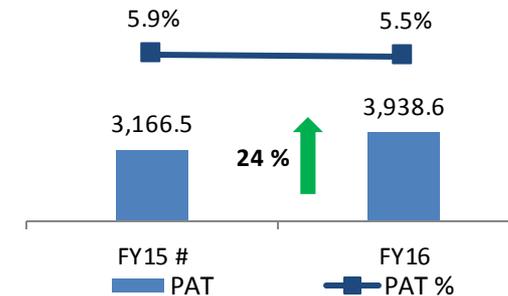
REVENUES*



EBITDA ** & EBITDA MARGIN



PAT & PAT MARGIN



Q4 FY15 and FY15 PAT are adjusted to exclude Rs 2,685.9 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

In Rs. Mn

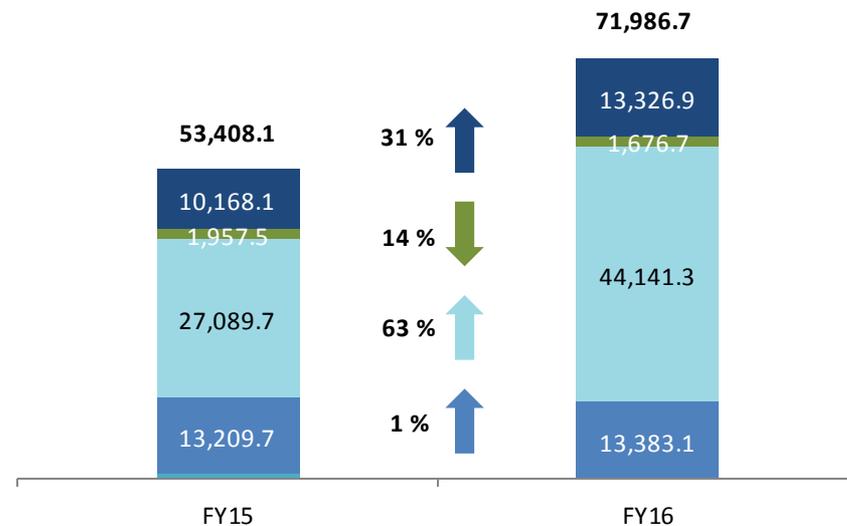
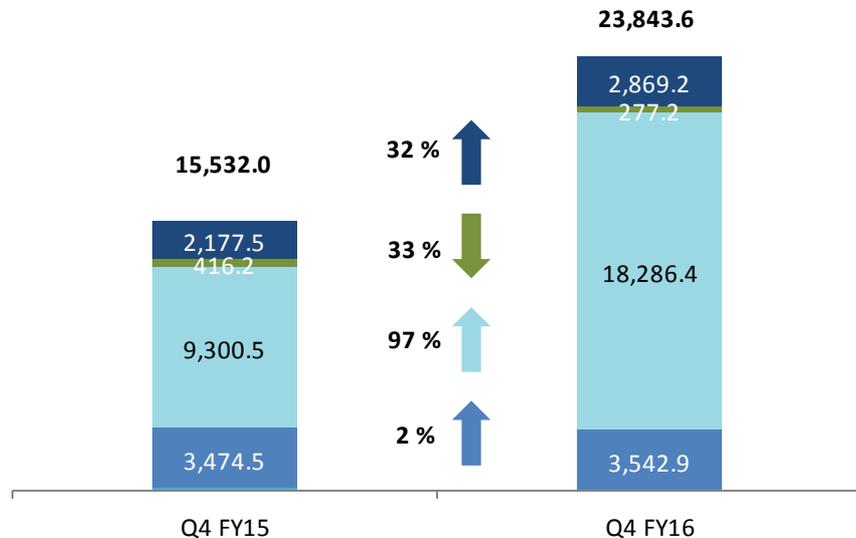
Q4 & FY16 – RESULTS HIGHLIGHTS

CONSOLIDATED REVENUES BREAKUP



CONSOLIDATED REVENUES – BUSINESS WISE BREAKUP

In Rs. Mn



% Share	Q4 FY15	Q4 FY16
Chemicals Business	22.4%	14.9%
Wind Turbine Manufacturing Business	59.9%	76.7%
Wind Farming Business	2.7%	1.2%
Film Exhibition Business	14.0%	12.0%
GFL Subsidiaries / Intersegment	1.1%	-4.7%

% Share	FY15	FY16
Chemicals Business	24.7%	18.6%
Wind Turbine Manufacturing Business	50.7%	61.3%
Wind Farming Business	3.7%	2.3%
Film Exhibition Business	19.0%	18.5%
GFL Subsidiaries / Intersegment	1.8%	-0.8%

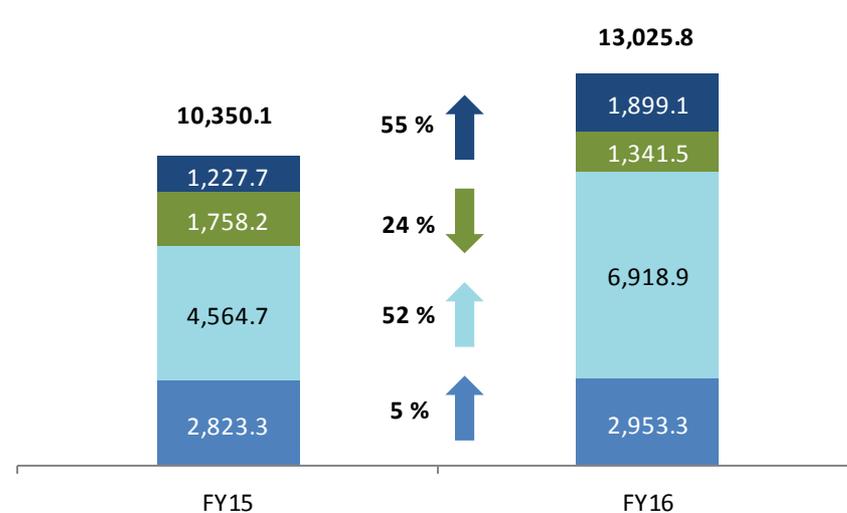
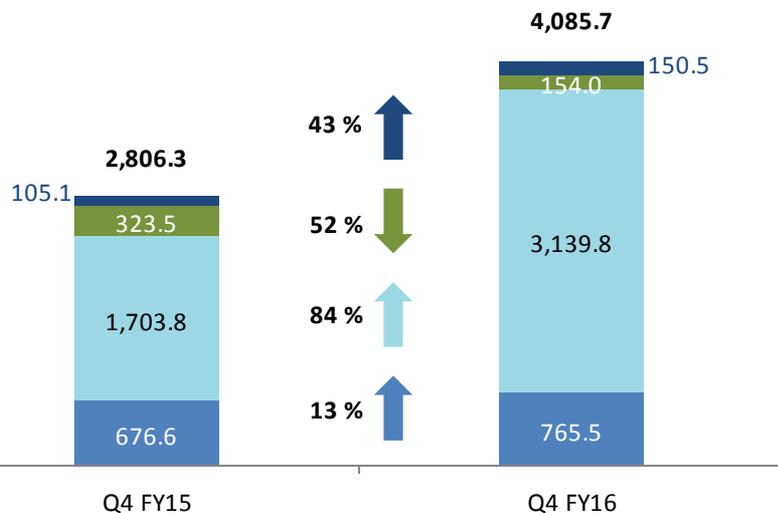
Q4 & FY16 – RESULTS HIGHLIGHTS

CONSOLIDATED EBITDA BREAKUP



CONSOLIDATED EBITDA – BUSINESS WISE BREAKUP

In Rs. Mn



% Share	Q4 FY15	Q4 FY16
Chemicals Business	24.1%	18.7%
Wind Turbine Manufacturing Business	60.7%	76.5%
Wind Farming Business	11.5%	3.8%
Film Exhibition Business	3.7%	3.7%
GFL Subsidiaries / Intersegment	-0.1%	-2.6%

% Share	FY15	FY16
Chemicals Business	27.3%	22.6%
Wind Turbine Manufacturing Business	44.1%	53.0%
Wind Farming Business	17.0%	10.3%
Film Exhibition Business	11.9%	14.6%
GFL Subsidiaries / Intersegment	-0.2%	-0.5%

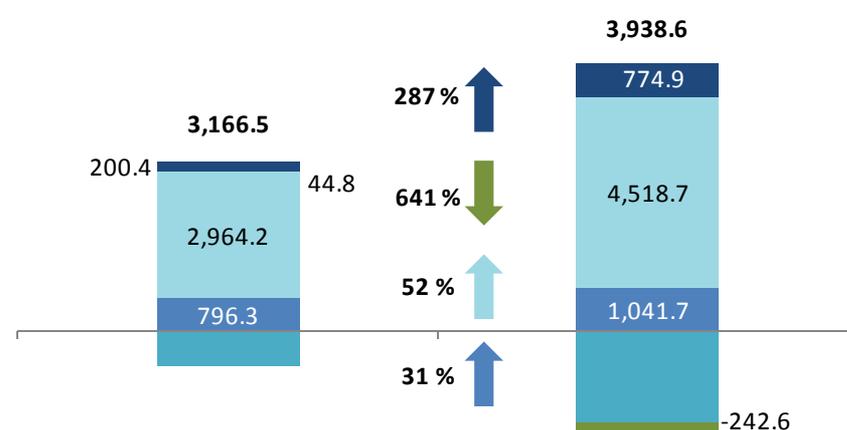
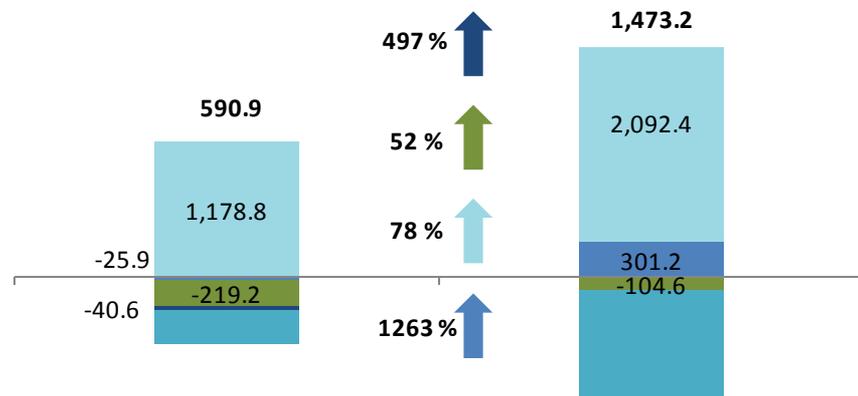
Q4 & FY16 – RESULTS HIGHLIGHTS

CONSOLIDATED PAT BREAKUP



CONSOLIDATED PAT – BUSINESS WISE BREAKUP

In Rs. Mn



Q4 FY15 #

Q4 FY16

% Share	Q4 FY15	Q4 FY16
Chemicals Business	-4.4%	20.4%
Wind Turbine Manufacturing Business	199.5%	142.0%
Wind Farming Business	-37.1%	-7.1%
Film Exhibition Business	-6.9%	10.9%
Intersegment & Minority Interest	-51.1%	-66.3%

FY15 #

FY16

% Share	FY15	FY16
Chemicals Business	25.1%	26.4%
Wind Turbine Manufacturing Business	93.6%	114.7%
Wind Farming Business	1.4%	-6.2%
Film Exhibition Business	6.3%	19.7%
Intersegment & Minority Interest	-26.5%	-54.7%

Note: FY15 standalone and consolidated PAT are adjusted respectively to exclude Rs 3,027.2 mn and Rs 2,685.9 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

Q4 & FY16 – RESULTS HIGHLIGHTS

CHEMICALS BUSINESS - STANDALONE RESULTS

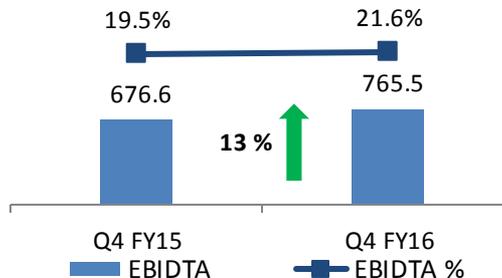


REVENUES*

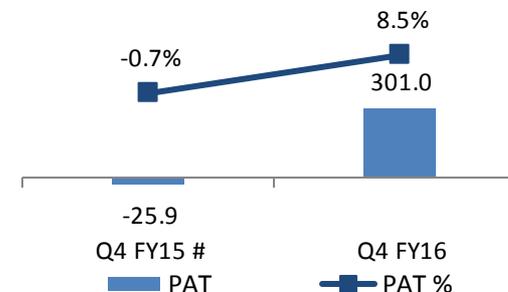


Q4 FY16 YoY ANALYSIS

EBITDA ** & EBITDA MARGIN

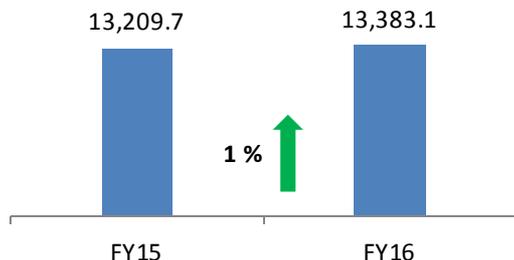


PAT & PAT MARGIN



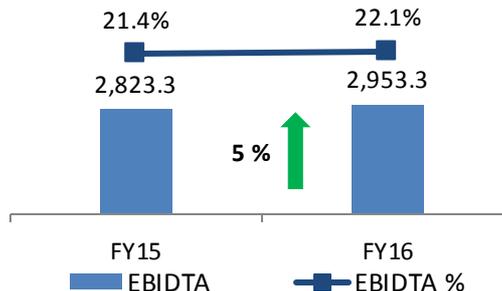
Note: * Revenue from Operations, ** EBITDA excluding Other Income

REVENUES*

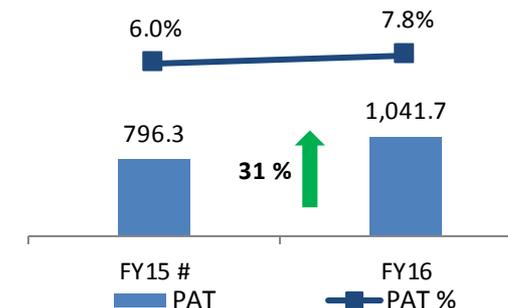


FY16 YoY ANALYSIS

EBITDA ** & EBITDA MARGIN



PAT & PAT MARGIN



Q4 FY15 and FY15 PAT are adjusted to exclude Rs 3,027.2 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

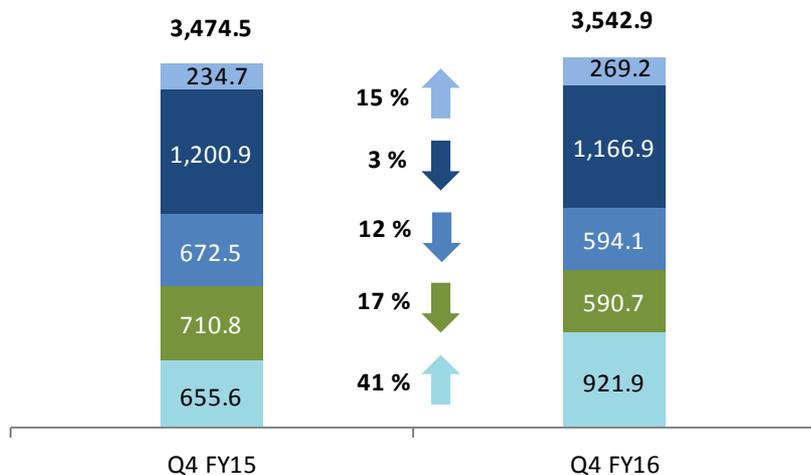
In Rs. Mn

Q4 & FY16 – RESULTS HIGHLIGHTS

CHEMICALS BUSINESS - STANDALONE RESULTS

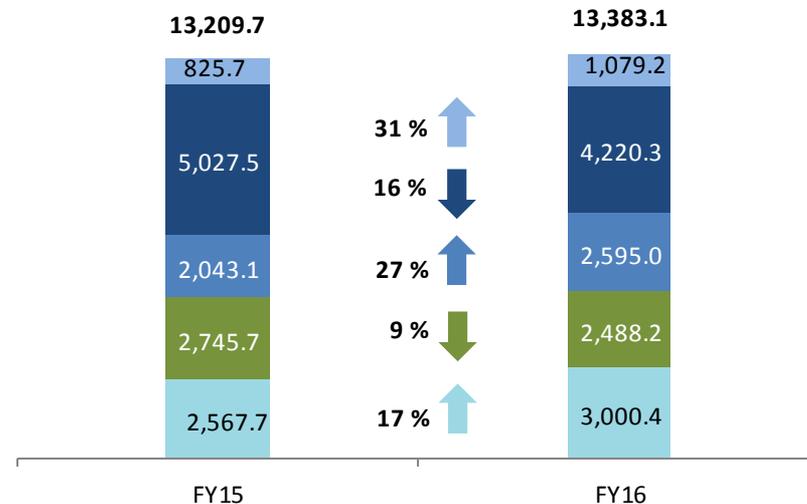


Q4 FY16 YoY ANALYSIS - REVENUES BREAKUP



% Share	Q4 FY15	Q4 FY16
Caustic Soda	18.9%	26.0%
Chloromethanes	20.5%	16.7%
Refrigerant Gases	19.4%	16.8%
PTFE	34.6%	32.9%
Other Products	6.8%	7.6%

FY16 YoY ANALYSIS - REVENUES BREAKUP



% Share	FY15	FY16
Caustic Soda	19.4%	22.4%
Chloromethanes	20.8%	18.6%
Refrigerant Gases	15.5%	19.4%
PTFE	38.1%	31.5%
Other Products	6.3%	8.1%

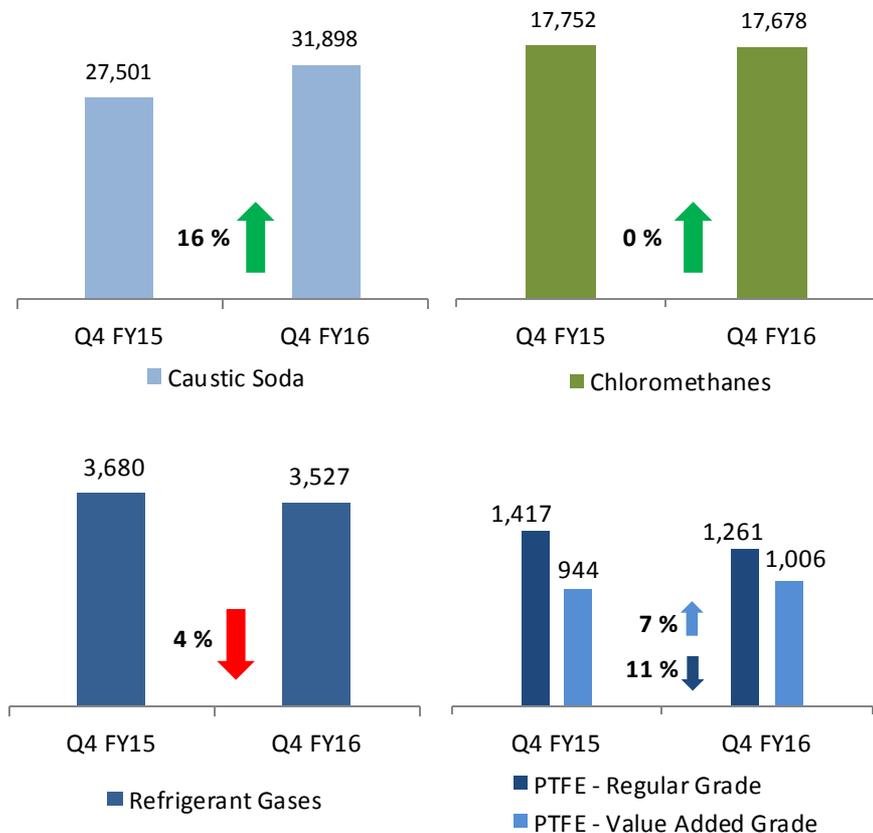
In Rs. Mn

Q4 & FY16 – RESULTS HIGHLIGHTS

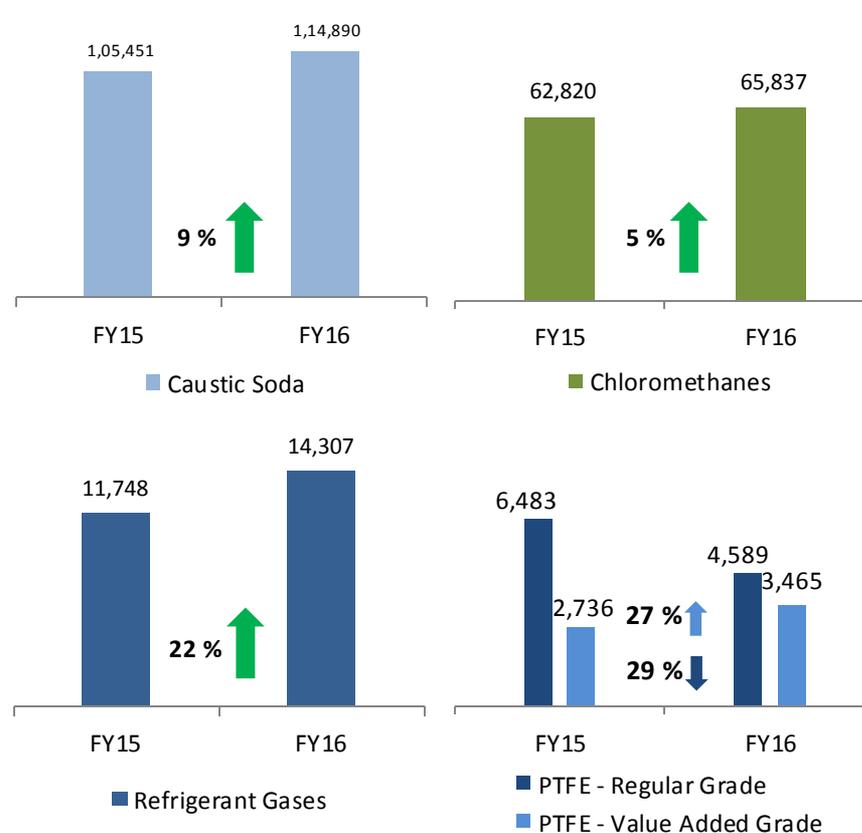
CHEMICALS BUSINESS - STANDALONE RESULTS



Q4 FY16 YoY ANALYSIS - SALES VOLUME BREAKUP (MT)



FY16 YoY ANALYSIS - SALES VOLUME BREAKUP (MT)

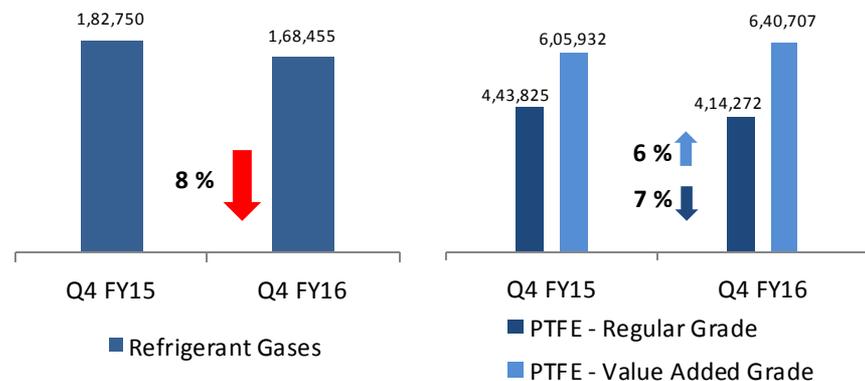
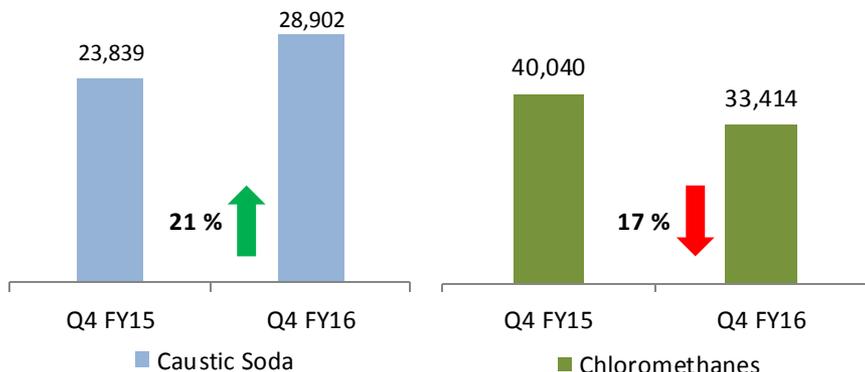


Q4 & FY16 – RESULTS HIGHLIGHTS

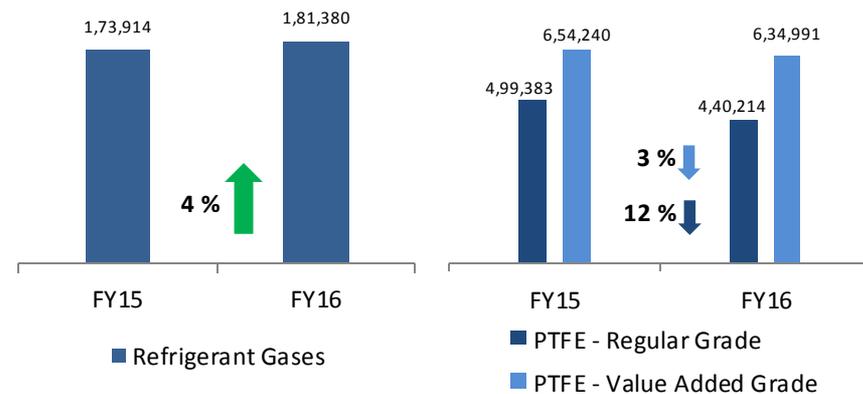
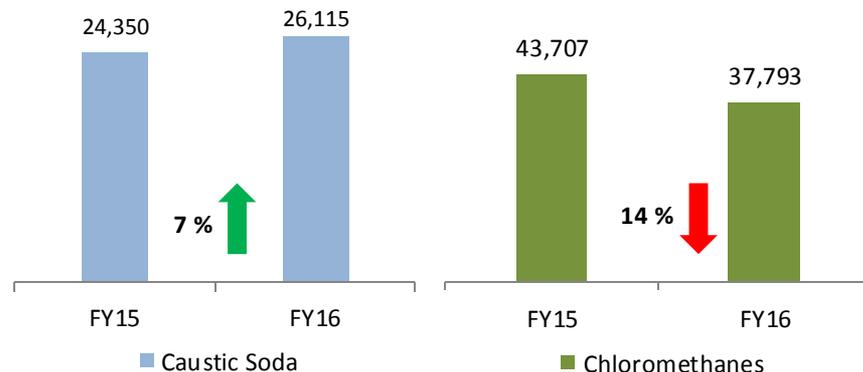
CHEMICALS BUSINESS - STANDALONE RESULTS



Q4 FY16 YoY ANALYSIS - PRICE TREND (RS PER MT)



FY16 YoY ANALYSIS - PRICE TREND (RS PER MT)

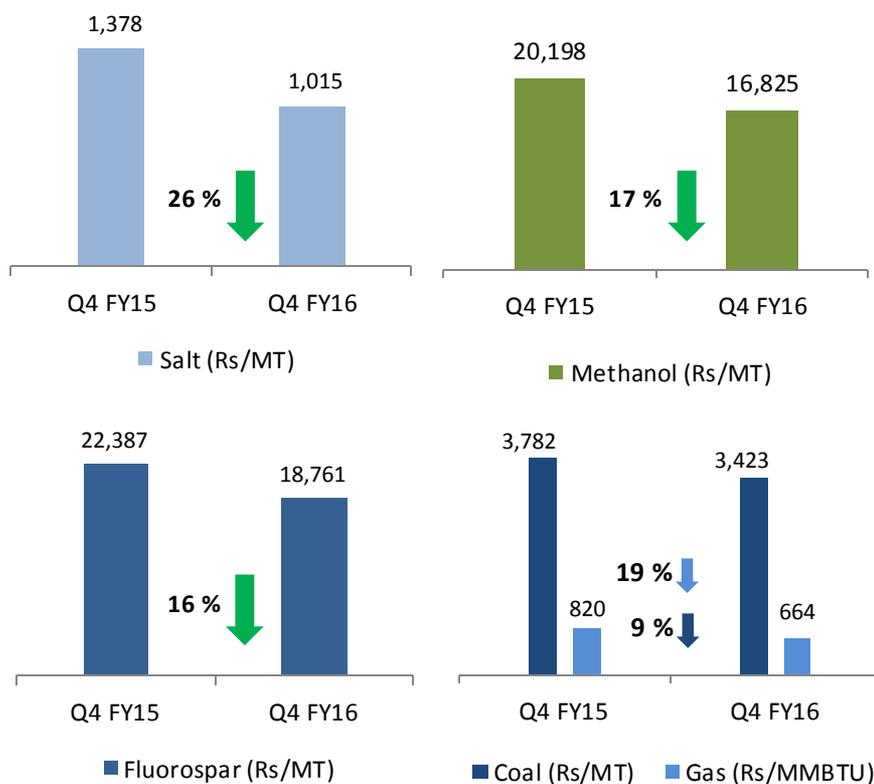


Q4 & FY16 – RESULTS HIGHLIGHTS

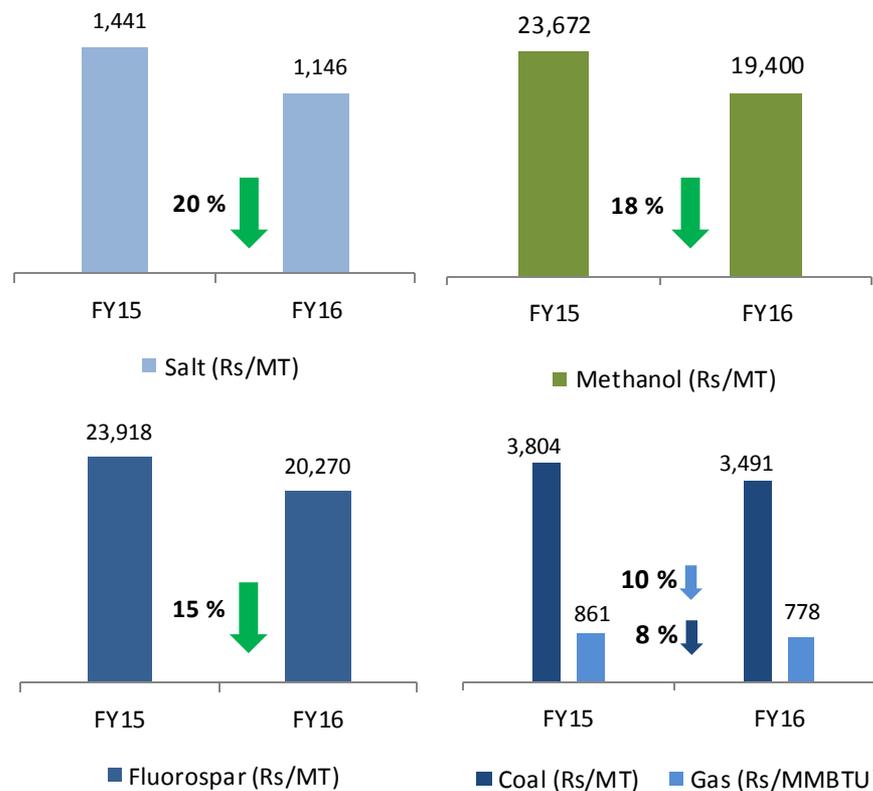
CHEMICALS BUSINESS - STANDALONE RESULTS



Q4 FY16 - KEY RAW MATERIALS PRICE TREND



FY16 - KEY RAW MATERIALS PRICE TREND



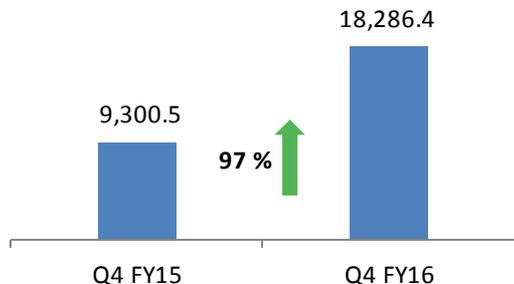
Q4 & FY16 – RESULTS HIGHLIGHTS

WIND TURBINE MANUFACTURING BUSINESS (INOX WIND LIMITED)

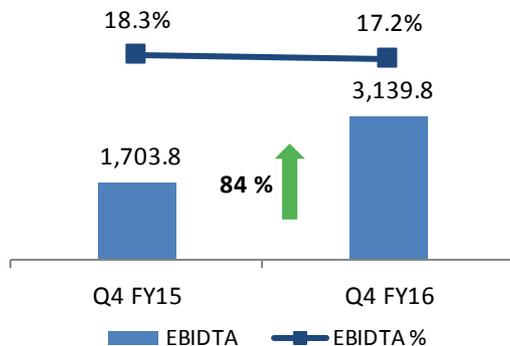


Q4 FY16 YoY ANALYSIS

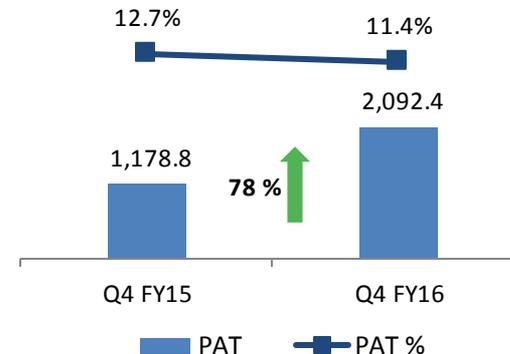
REVENUES*



EBITDA AND EBITDA MARGIN

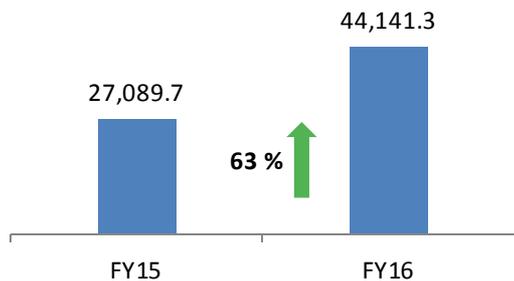


PAT AND PAT MARGIN

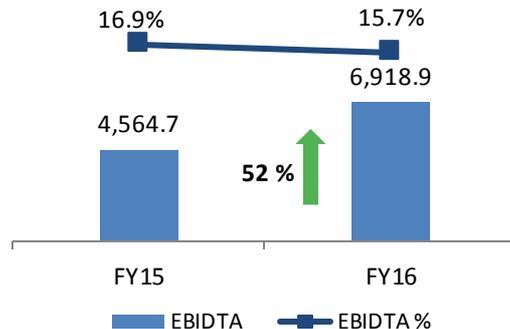


FY16 YoY ANALYSIS

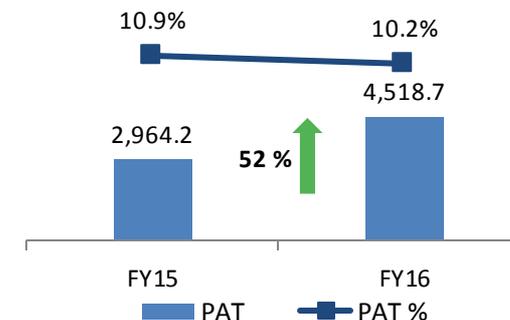
REVENUES*



EBITDA AND EBITDA MARGIN



PAT AND PAT MARGIN



Note: * Revenue from Operations, ** EBITDA excluding Other Income

In Rs. Mn

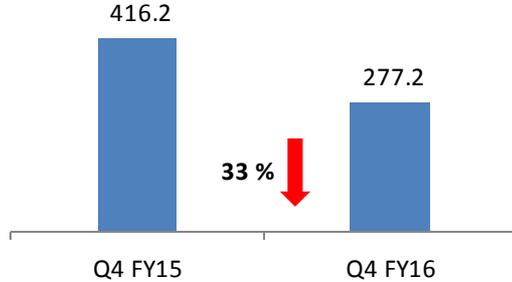
Q4 & FY16 – RESULTS HIGHLIGHTS

WIND FARMING BUSINESS (INOX RENEWABLES LIMITED)

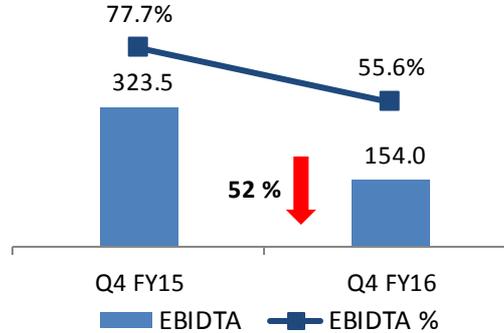


Q4 FY16 YoY ANALYSIS

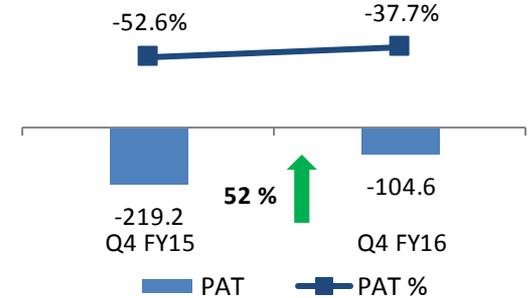
REVENUES*



EBITDA** & EBITDA MARGIN

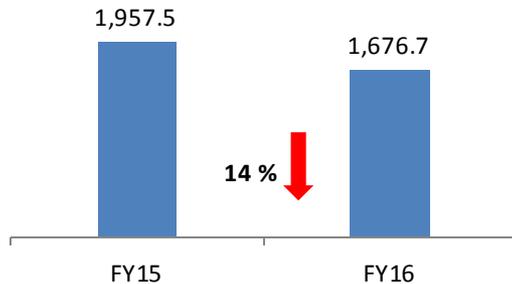


PAT & PAT MARGIN

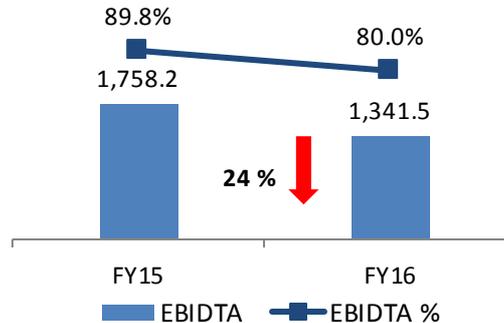


FY16 YoY ANALYSIS

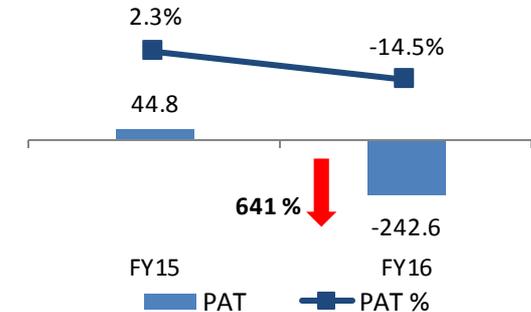
REVENUES*



EBITDA** & EBITDA MARGIN



PAT & PAT MARGIN



Note: * Revenue from Operations, ** EBITDA excluding Other Income

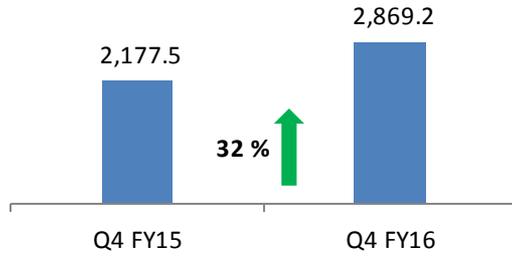
In Rs. Mn

Q4 & FY16 – RESULTS HIGHLIGHTS

FILM EXHIBITION BUSINESS (INOX LEISURE LIMITED)

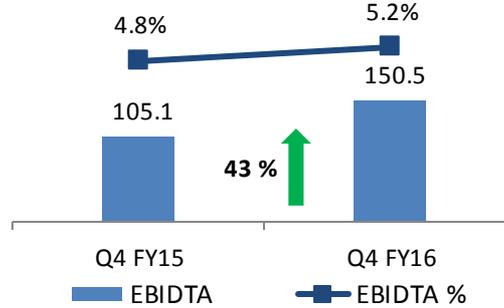


REVENUES*

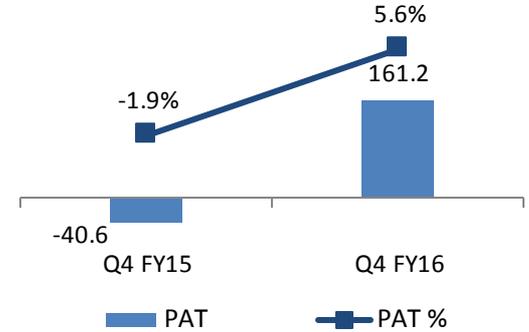


Q4 FY16 YoY ANALYSIS

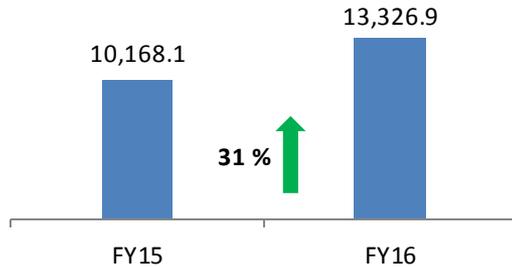
EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN

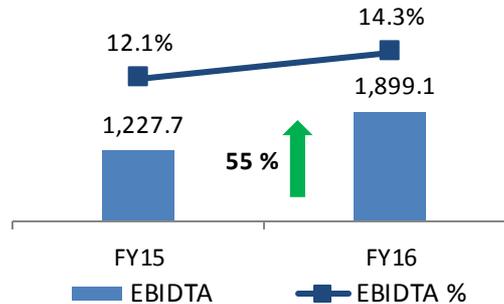


REVENUES*

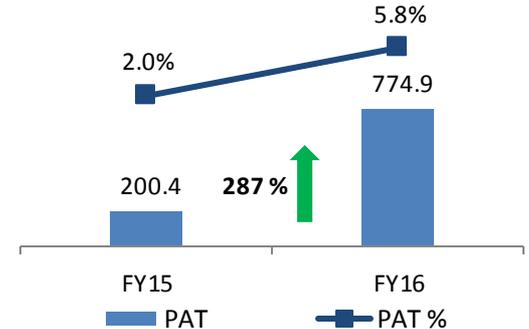


FY16 YoY ANALYSIS

EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN



Note: * Revenue from Operations, ** EBITDA excluding Other Income

In Rs. Mn

BALANCE SHEET UPDATE



Standalone	FY16	FY15
Total of Shareholder funds	29,126.1	28,555.9
Share Capital	109.9	109.9
Reserves & Surplus	29,016.2	28,446.0
Total Debt	4,784.4	7,169.0
Other Non-Current Liabilities	3,076.0	2,765.4
Total Sources of Funds	36,986.5	38,490.3

Fixed Assets	20,738.2	21,031.0
Other Non-Current Assets	9,730.8	7,981.4
Current Assets	8,192.0	11,685.7
Less: Current Liabilities	1,674.5	2,207.8
Net Current Assets	6,517.5	9,477.9
Total Assets	36,986.5	38,490.3

Key Balance Sheet Ratios		
Net Working Capital as % of Sales	46.1%	51.6%
Debt : Equity	0.2	0.3
Return on Equity (ROE)	3.6%	3.0%
Return on Capital Employed (ROCE)	4.3%	4.7%

Consolidated	FY16	FY15
Total of Shareholder funds	44,964.0	42,352.6
Share Capital	109.9	109.9
Reserves & Surplus	44,854.1	42,242.7
Minority Interest	9,735.5	8,492.5
Total Debt	30,065.7	25,654.2
Other Non-Current Liabilities	4,079.8	3,681.0
Total Sources of Funds	88,845.0	80,180.3

Goodwill on Consolidation	160.5	1,650.8
Fixed Assets	49,370.9	44,690.2
Other Non-Current Assets	9,787.3	7,085.2
Current Assets	47,460.2	40,432.4
Less: Current Liabilities	17,933.9	13,678.4
Net Current Assets	29,526.3	26,754.1
Total Assets	88,845.0	80,180.3

Key Balance Sheet Ratios		
Net Working Capital as % of Sales	34.4%	35.0%
Debt : Equity	0.7	0.6
Return on Equity (ROE)	9.0%	8.4%
Return on Capital Employed (ROCE)	13.6%	12.1%

Net Working Capital: Receivables + Inventory – Payables, ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)]

Note: FY15 standalone and consolidated PAT are adjusted respectively to exclude Rs 3,027.2 mn and Rs 2,685.9 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

In Rs. Mn

BALANCE SHEET UPDATE



Consolidated	FY16	FY15
Fixed Assets		
Chemicals Business	20,738.2	21,031.0
Wind Turbine Manufacturing Business	5,942.1	2,502.6
Wind Farming Business	16,239.1	15,324.1
Film Exhibition Business	7,043.4	6,681.1
Eliminations	-591.9	-848.6
Total Fixed Assets	49,370.9	44,690.2

Consolidated	FY16	FY15
Net Current Assets		
Chemicals Business	6,517.5	9,477.9
Wind Turbine Manufacturing Business	25,399.9	19,050.0
Wind Farming Business	756.4	413.1
Film Exhibition Business	-387.3	-671.2
Eliminations	-2,760.2	-1,515.7
Net Current Assets	29,526.3	26,754.1

Consolidated	FY16	FY15
Total Debt		
Chemicals Business	4,784.4	7,169.0
Wind Turbine Manufacturing Business	14,681.1	8,743.1
Wind Farming Business	11,731.7	10,246.0
Film Exhibition Business	2,670.4	2,411.9
Eliminations	-3,801.9	-2,915.8
Total Debt	30,065.7	25,654.2

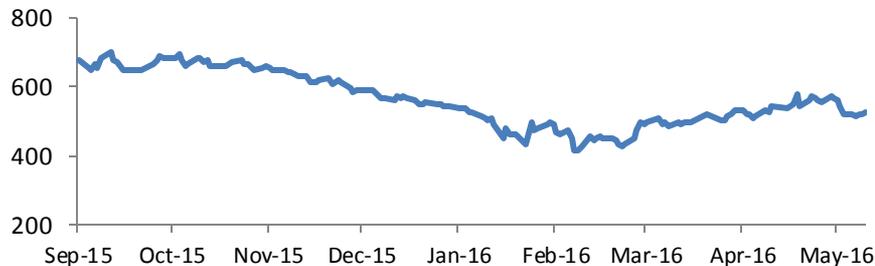
Consolidated	FY16	FY15
Total Equity		
Chemicals Business	29,126.1	28,555.9
Wind Turbine Manufacturing Business	18,437.9	13,919.1
Wind Farming Business	5,208.8	5,452.6
Film Exhibition Business	5,907.6	6,761.9
Eliminations	-13,716.6	-12,336.9
Total Equity	44,964.0	42,352.6

In Rs. Mn

SHAREHOLDING STRUCTURE



Share Price Performance

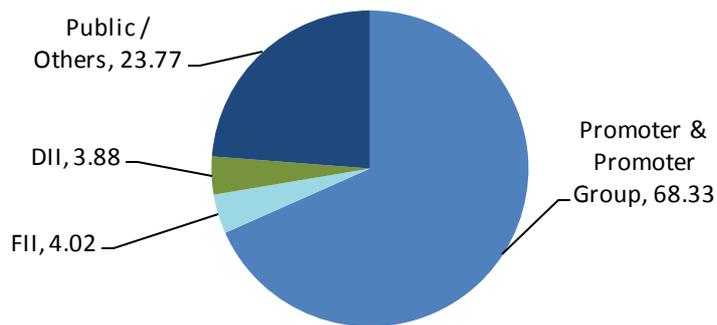


Market Data

As on 13.05.16 (BSE)

Market capitalization (Rs Mn)	57,512.0
Price (Rs.)	523.6
No. of shares outstanding (Mn)	109.9
Face Value (Rs.)	1.0
52 week High-Low (Rs.)	780.1 – 401.1

% Shareholding – March 2016



Source: BSE

Key Institutional Investors – March 2016

% Holding

Reliance Capital	1.73%
Reliance Life Insurance	1.34%
Fidelity Investments	1.20%
UTI MF	0.94%
Birla Sunlife MF	0.77%
Vanguard Fund	0.39%
The Master Trust Bank of Japan	0.38%

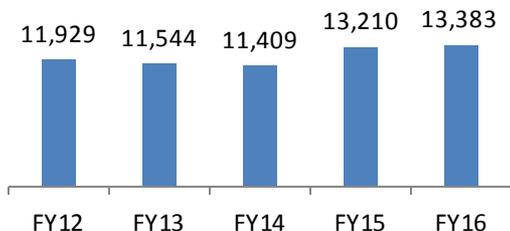
Source: Company

FINANCIAL SUMMARY – LAST 5 YEARS

STANDALONE FINANCIALS – CHEMICALS BUSINESS

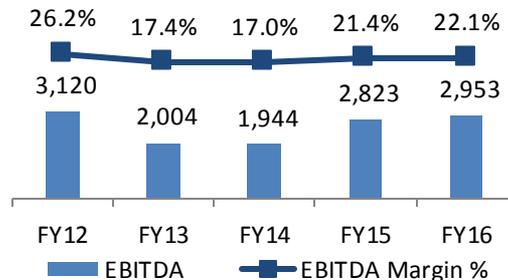


REVENUES *

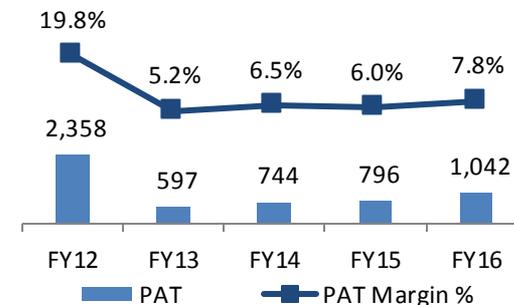


* Revenues excludes significant CER Income during FY12 and FY13.

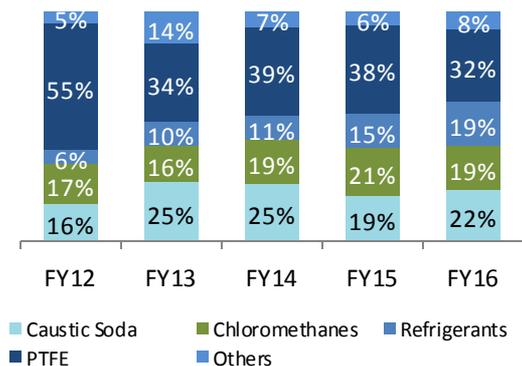
EBITDA & EBITDA MARGIN



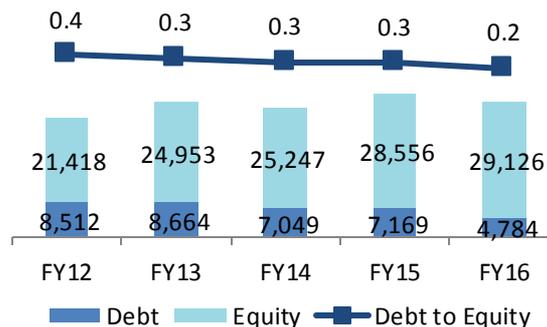
PAT & PAT MARGIN



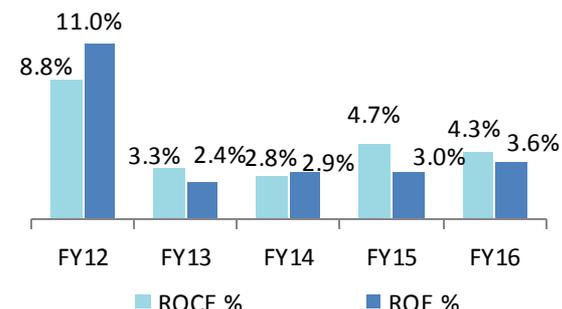
REVENUES BREAKUP



LEVERAGE ANALYSIS



RETURN METRICS



ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)]

Note: FY15 standalone PAT is adjusted to exclude Rs 3,027.2 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

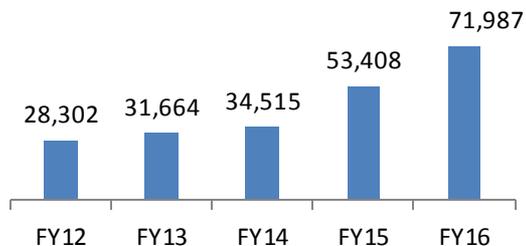
FINANCIAL SUMMARY – LAST 5 YEARS

CONSOLIDATED FINANCIALS

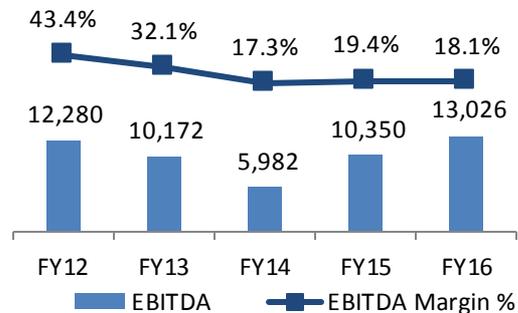


REVENUES *

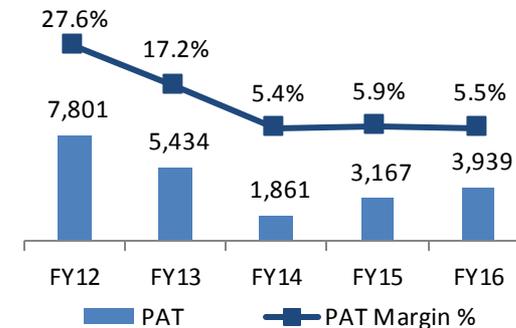
CAGR: 26.2%



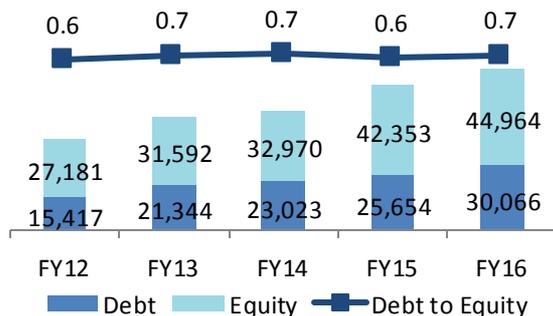
EBITDA & EBITDA MARGIN



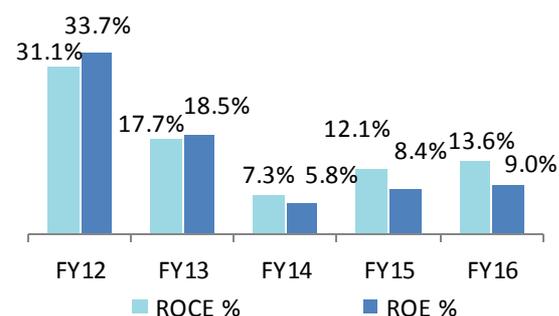
PAT & PAT MARGIN



LEVERAGE ANALYSIS



RETURN METRICS



Note: FY15 consolidated PAT is adjusted to exclude Rs 2,685.9 mn gain from the Offer for Sale (sale of 10 mn Inox Wind Limited shares) by GFL as a part of Inox Wind Limited IPO.

ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)]

ANNEXURE

DETAILED FINANCIALS

STANDALONE P&L STATEMENT



Particulars (In Rs Mn)	Q4 FY16	Q4 FY15	YoY %	Q3 FY16	QoQ%	FY16	FY15	YoY %
Total Income from Operations	3,542.9	3,474.5	2.0%	3,044.0	16.4%	13,383.1	13,209.7	1.3%
Cost of Material Consumed	818.2	1,144.3	-28.5%	686.4	19.2%	3,355.4	4,100.9	-18.2%
Purchases of stock-in-trade	11.9	0.0	-	0.0	-	22.4	17.1	31.0%
Changes in inventories of finished goods, work-in-progress and stock-in-trade	223.8	-66.2	-	99.8	-	506.3	-470.5	-
Employee benefit expense	255.6	229.0	11.6%	255.8	-0.1%	1,030.4	961.6	7.2%
Power and fuel	880.6	826.5	6.5%	795.0	10.8%	3,224.9	3,441.5	-6.3%
Foreign Exchange Fluctuation (Gain)/Loss (net)	-13.5	-6.3	-	-6.3	-	-80.6	-42.1	-91.4%
Other Expenses	600.8	670.6	-10.4%	576.7	4.2%	2,371.0	2,377.9	-0.3%
EBITDA	765.5	676.6	13.1%	636.6	20.2%	2,953.3	2,823.3	4.6%
EBITDA Margin %	21.6%	19.5%	213bps	20.9%	69bps	22.1%	21.4%	69bps
Depreciation and amortization expense	368.6	338.2	9.0%	366.8	0.5%	1,441.5	1,238.5	16.4%
Other Income	154.2	106.9	44.2%	92.2	67.2%	443.0	519.8	-14.8%
Finance Cost	118.4	132.9	-10.9%	109.6	8.0%	477.3	519.8	-8.2%
Exceptional items	0.0	2,937.0	-	0.0	-	0.0	2,790.5	-
PBT	432.7	3,249.4	-86.7%	252.4	71.4%	1,477.5	4,375.3	-66.2%
Tax Expense	131.7	248.1	-46.9%	40.6	224.4%	436.0	551.8	-21.0%
PAT	301.0	3,001.3	-90.0%	211.8	42.1%	1,041.5	3,823.5	-72.8%
PAT Margin %	8.5%	86.4%	-7788bps	7.0%	154bps	7.8%	28.9%	-2116bps
Earnings Per Share (EPS)	2.74	27.32	-90.0%	1.93	42.0%	9.48	34.81	-72.8%

DETAILED FINANCIALS

STANDALONE BALANCE SHEET



Particulars (Rs Mn)	FY16	FY15
Share Holders' Funds:		
Equity share capital	109.9	109.9
Reserves and Surplus	29,016.2	28,446.0
Total of Shareholder funds	29,126.1	28,555.9
Non-current liabilities:		
Long term Borrowings	2,212.9	2,380.0
Deferred tax liabilities (Net)	2,961.6	2,655.1
Other Long Term Liabilities	0.0	18.9
Long Term Provisions	114.4	91.4
Total of Non-current liabilities	5,288.9	5,145.4
Current liabilities:		
Short-term borrowings	2,072.9	4,183.2
Trade payables	795.3	705.4
Other current liabilities	1,315.7	1,591.3
Short-term provisions	62.1	516.9
Total of Current liabilities	4,246.0	6,996.8
Total Equity & Liabilities	38,661.0	40,698.1

Particulars (Rs Mn)	FY16	FY15
Non-current assets:		
Fixed Assets	20,738.2	21,031.0
Non-current investments	5,706.0	4,204.7
Long-term loans and advances	4,024.6	3,776.5
Other non-current assets	0.2	0.2
Total non-current assets	30,469.0	29,012.4
Current assets:		
Current Investments	113.6	126.6
Inventories	3,210.3	3,671.3
Trade receivables	3,757.1	3,854.2
Cash and bank balances	220.3	3,463.7
Short-term loans and advances	833.4	537.8
Other Current Assets	57.3	32.1
Total Current Assets	8,192.0	11,685.7
Total Assets	38,661.0	40,698.1

DETAILED FINANCIALS

CONSOLIDATED P&L STATEMENT



Particulars (In Rs Mn)	Q4 FY16	Q4 FY15	YoY %	Q3 FY16	QoQ%	FY16	FY15	YoY %
Total Income from Operations	23,843.6	15,532.0	53.5%	16,062.3	48.4%	71,986.7	53,408.1	34.8%
Cost of Material Consumed	11,973.8	7,991.0	49.8%	6,722.8	78.1%	32,274.5	24,126.2	33.8%
Purchases of stock-in-trade	11.9	0.0	-	0.0	-	22.4	17.1	31.0%
Changes in inventories of finished goods, work-in-progress and stock-in-trade	889.9	-1,455.6	-	-96.5	-	957.1	-2,318.3	-
Employee benefit expense	736.3	578.7	27.2%	734.0	0.3%	2,794.4	2,254.1	24.0%
Power and fuel	1,121.6	987.9	13.5%	1,000.0	12.2%	4,133.5	4,187.4	-1.3%
Erection, Procurement & Commissioning Cost	2,381.7	2,014.1	18.3%	1,493.8	59.4%	5,445.0	3,728.9	46.0%
Film Exhibition Cost	689.4	477.4	44.4%	845.4	-18.5%	3,253.0	2,493.2	30.5%
Foreign Exchange Fluctuation (Gain)/Loss (net)	-6.3	-261.0	97.6%	37.8	-116.7%	106.9	-346.9	130.8%
Other Expenses	3,385.1	2,393.2	41.4%	2,883.8	17.4%	11,857.5	8,916.3	33.0%
Goodwill on Consolidation Written Off	16.5	0.0	-	0.0	-	16.5	0.0	-
Expenditure Capitalised	-1,442.0	0.0	-	-457.9	-	-1,899.9	0.0	-
EBITDA	4,085.7	2,806.3	45.6%	2,899.1	40.9%	13,025.8	10,350.1	25.9%
EBITDA Margin %	17.1%	18.1%	-93bps	18.0%	-91bps	18.1%	19.4%	-128bps
Depreciation and amortization expense	867.1	874.4	-0.8%	830.9	4.4%	3,275.3	2,847.5	15.0%
Other Income	291.1	87.7	231.9%	171.2	70.0%	850.2	498.1	70.7%
Finance Cost	609.5	560.8	8.7%	531.4	14.7%	2,322.8	2,187.7	6.2%
Exceptional items	0.0	2,594.8	-	-49.6	-	-49.6	2,443.3	-
PBT	2,900.2	4,053.6	-28.5%	1,658.4	74.9%	8,228.3	8,256.3	-0.3%
Tax Expense	573.9	489.5	17.2%	518.8	10.6%	2,241.3	1,585.3	41.4%
PAT	2,326.3	3,564.1	-34.7%	1,139.6	104.1%	5,987.0	6,671.0	-10.3%
Share of profit of associate	0.0	0.0	-	0.0	-	0.0	0.0	-
Share of Minority in (profit)/loss	-853.1	-287.3	-196.9%	-455.6	-87.2%	-2,048.4	-818.6	-150.2%
PAT after minority interest and share of profit of associate	1,473.2	3,276.8	-55.0%	684.0	115.4%	3,938.6	5,852.4	-32.7%
PAT Margin %	6.2%	21.1%	-1492bps	4.3%	192bps	5.5%	11.0%	-549bps
Earnings Per Share (EPS)	13.40	29.83	-55.1%	6.23	115.1%	35.85	53.28	-32.7%

DETAILED FINANCIALS

CONSOLIDATED BALANCE SHEET



Particulars (Rs Mn)	March-16	March-15
Share Holders' Funds:		
Equity share capital	109.9	109.9
Reserves and Surplus	44,854.1	42,242.7
Total of Shareholder funds	44,964.0	42,352.6
Minority Interest	9,735.5	8,492.5
Non-current liabilities:		
Long term Borrowings	10,625.0	11,367.6
Deferred tax liabilities (Net)	3,481.2	3,152.2
Other Long Term Liabilities	354.8	349.1
Long Term Provisions	243.8	179.7
Total of Non-current liabilities	14,704.8	15,048.6
Current liabilities:		
Short-term borrowings	17,537.5	12,201.7
Trade payables	13,488.8	8,644.6
Other current liabilities	5,673.7	5,907.8
Short-term provisions	674.6	1,210.8
Total of Current liabilities	37,374.6	27,964.9
Total Equity & Liabilities	1,06,778.9	93,858.6

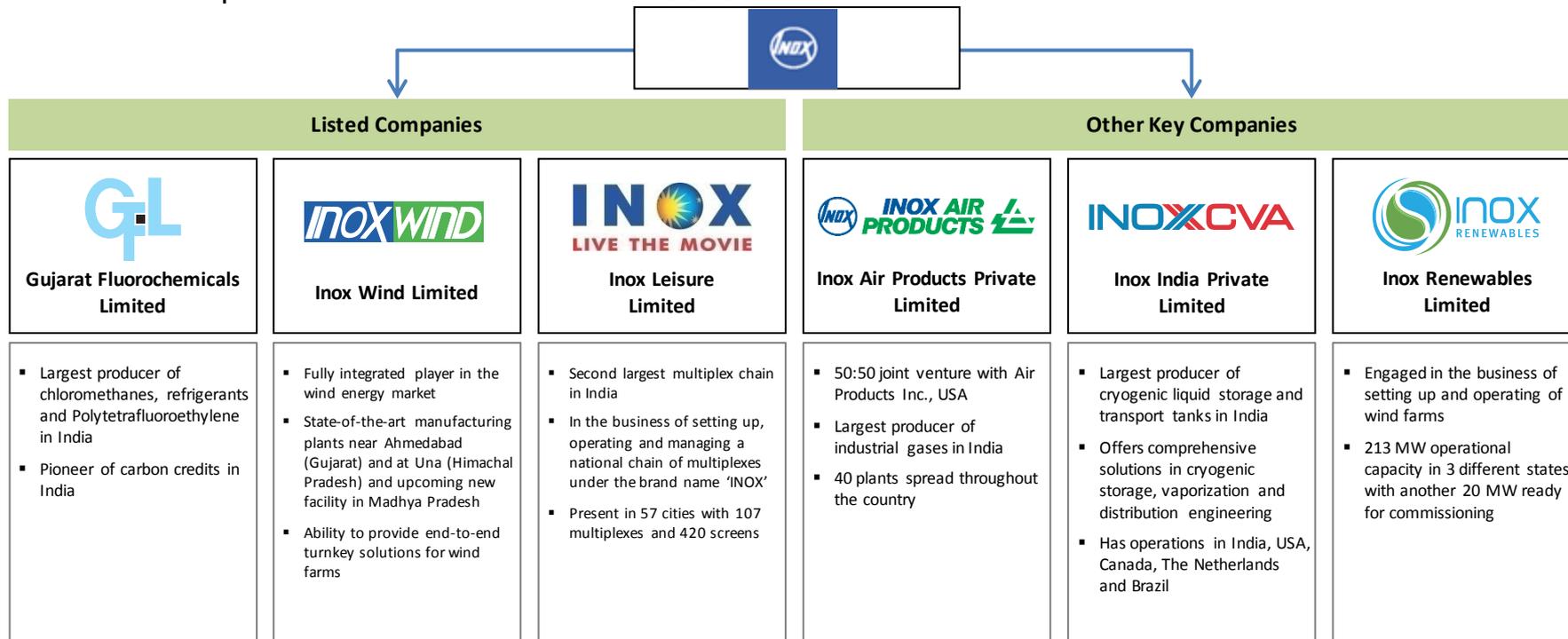
Particulars (Rs Mn)	March-16	March-15
Non-current assets:		
Fixed Assets	49,370.9	44,690.2
Goodwill on Consolidation	160.5	1,650.8
Non-current investments	2,868.9	1,365.1
Deferred Tax Assets (Net)	347.4	223.9
Long-term loans and advances	6,306.5	5,409.9
Other non-current assets	264.5	86.3
Total non-current assets	59,318.7	53,426.2
Current assets:		
Current Investments	922.2	226.8
Inventories	9,222.5	8,704.0
Trade receivables	29,003.3	18,635.2
Cash and bank balances	5,648.0	11,172.8
Short-term loans and advances	2,173.5	1,533.0
Other Current Assets	490.7	160.6
Total Current Assets	47,460.2	40,432.4
Total Assets	1,06,778.9	93,858.6

GROUP OVERVIEW

STRONG PEDIGREE



- Strong legacy of more than 80 years.
- Diversified businesses across industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors.
- More than 8,000 employees at more than 100 business units across India.
- Distribution network spread across more than 50 countries around the world.



STRONG SPONSORSHIP OF INOX GROUP - RECOGNIZED AND TRUSTED CORPORATE GROUP

FOR FURTHER QUERIES:



THANK YOU



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