

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

27 May, 2016

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Company Code No. 511728

Re: Submission of audited Financial Results (standalone and consolidate) for the quarter & year ended 31st march, 2016. Pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

Dear Sir,

A Meeting of the Board of Directors of the Company was held on today i.e on Friday, 27th may, 2016 at the Registered Office of Company, to consider and take on record, *inter alia*, the audited Financial Results of the Company for the quarter & year ended 31th march, 2016.

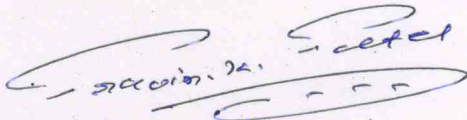
At the said Board Meeting the said audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR, K Z LEASING AND FINANCE LIMITED



PRAVINBHAI K. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN NO: 0841628



Encl.: as above

J. M. PATEL & BROS.

CHARTERED ACCOUNTANTS

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD - 380 014.
Phone : (079) 27541460

E-mail : jmpatelca@yahoo.co.in

Ref. No. :

Date :

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

We have audited the quarterly financial results of K Z Leasing & Finance Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

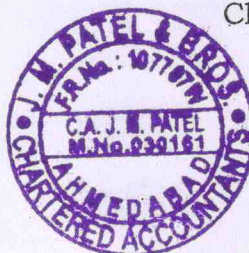
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

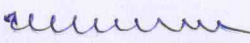
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

Place: Ahmedabad
Date : 27/05/2016

For, J M Patel & Bros.
Chartered Accountants




CA J.M.PATEL
(Proprietor)
FRN. : 107707W
M NO.:030161

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CIN L 65910 GJ 1986 PLC 008864

FORM A

(Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1	Name of the Company	K.Z.LEASING & FINANCE LTD.
2	Annual Financial Statement for the year ended	31st March, 2016
3	Type of Audit Observation	Unqualified
4	Frequency of observation	Not Applicable
To be signed by		
MR. PRAVINKUMAR KESHAVLAL PATEL Chairman & Managing Director		 
MR. ANKIT PRAVINBHAI PATEL Director		 
MR. GANDALAL AMBALAL PATEL Audit Committee Chairmen		 
Auditors of the Company		M/s. J.M.PATEL & BROS. Chartered Accountants (FRN: 107707W)   [J.M.PATEL] Proprietor M.No.030161

K.Z. LEASING & FINANCE LTD.

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CIN I 65910 G.J 1986 P L C 008864

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	
		Audited	Unaudited	Audited	AUDITED	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
PART - I						
1	Net Income From Operation	19.12	8.77	6.64	47.19	37.26
	Other Income	6.28	1.29	28.44	27.18	45.18
	Total Income form Operations (net)	25.40	10.06	35.08	74.37	82.44
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefits expense	12.78	6.66	12.86	25.35	23.07
	(e) Depreciation and amortization expense	0.88	0.08	0.09	1.12	0.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.53	1.99	5.36	13.30	18.04
	Total Expenses	15.19	8.73	18.31	39.77	41.44
3	Profit / (Loss) from operations income, finance costs and exceptional items (1-2)	10.21	1.33	16.77	34.60	41.00
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10.21	1.33	16.77	34.60	41.00
6	Finance Cost	8.67	4.97	9.90	22.29	5.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	1.54	(3.64)	6.87	12.31	26.83
8	Exceptional Items	(0.42)	-	(0.22)	(0.42)	(0.22)
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1.12	(3.64)	6.65	11.89	26.61
10	Tax Expenses	-	-	2.35	-	2.35
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1.12	(3.64)	4.30	11.89	24.26
12	Extraordinary Items(net Of Tax Exp.)	-	-	-	-	-
13	Net profit for the Period (11 + 12)	1.12	(3.64)	4.30	11.89	24.26
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	1.12	(3.64)	4.30	11.89	24.26
17	Paid Up Equity Share Capital (Face value of share Rs.10/-)	304.12	304.12	304.12	304.12	304.12
18	Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
19	Earnings Per Share:-					
19i	Before Extraordinary Items	0.04	(0.12)	0.14	0.39	0.80
19ii	After Extraordinary Items	0.04	(0.12)	0.14	0.39	0.80
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:-					
	Number of Share	23.40	23.43	24.02	23.40	24.02
	Percentage of Shareholding	76.95%	77.05%	78.99%	76.95%	78.99%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of Share	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	a) Pledged / Encumbered					
	Number of Share	7.01	6.98	6.39	7.01	6.39
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	23.05%	22.95%	21.01%	23.05%	21.01%



PARTICULARS		3 MONTHS ENDED 31.03.2016	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the Quarter		NIL
	Disposed of during the Quarter		NIL
	Remanining Unresolved at the end of the quarter		NIL
Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at 31st March 2016	As at 31st March 2015
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	304.12	304.12
	(b) Reserves and surplus	542.33	527.67
	(c) Money received against share warrants		
	Sub-total -Shareholders' funds	846.45	831.79
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	176.61	190.19
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total -Non-current liabilities	176.61	190.19
4	Current liabilities		
	(a) Short-term borrowings	0.00	1.74
	(b) Trade payables	0.34	0.00
	(c) Other current liabilities	1.51	9.65
	(d) Short-term provisions	0.00	2.58
	Sub-total - Current liabilities	1.85	13.97
	TOTAL - EQUITY AND LIABILITIES	1024.91	1035.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4.30	5.41
	(b) Goodwill on consolidation *		
	(c) Non-current investments	433.01	428.10
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	579.12	598.41
	(f) Other non-current assets	0.00	0.00
	Sub-total -Non-current assets	1016.43	1031.92
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.01	0.02
	(d) Cash and cash equivalents	1.54	1.63
	(e) Short-term loans and advances	6.57	2.38
	(f) Other current assets	0.36	0.00
	Sub-total - Current assets	8.48	4.03
	TOTAL - ASSETS	1024.91	1035.95

Note:-

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 27th May, 2016.

2. The company has only one segment.

3. The figures of the three months ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year

4. The Company has not received any complain from investor in this quarter

Place: Ahmedabad
Date: 27th May, 2016

For & on behalf of the
Board of Directors

