



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2016-2017/

30.05.2016

**The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Dear Sirs,

**Sub: Outcome of the Board Meeting in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref : SCRIP CODE NO-516078**

The following businesses have been approved by the Board of Directors of the Company in their meeting held on 30th May, 2016.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors had approved the audited financial results for the year ended 31st March 2016. The approved audited financials along with the Audit Report for the year ended 31st March 2016 and Form A is enclosed as Annexure.

The Meeting concluded at 05.45 p.m.

Thanking you,

**Yours faithfully,
for JUMBO BAG LTD**

R. Kavitha

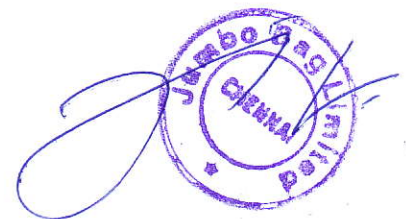
**R KAVITHA
COMPANY SECRETARY
Mobile - 09840288401**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720
E-mail : info@blissgroup.com Website : <http://www.blissgroup.com>
CIN : L36991TN1990PLC019944

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031
website: www.jumbobaglimited.com

PART I					
Rs. In lakhs except EPS and shareholding data					
STATEMENT OF AUDITED RESULTS FOR THE PERIOD ENDED 31.03.2016					
Particulars	3 months ended (31.03.2016)	3 months ended (31.12.2015)	Corresponding 3 months ended (31.03.2015) in the previous year	Year to date figures for current period ended (31.03.2016)	Previous Year ended (31.03.2015)
(Refer Notes Below)	Audited	Un Audited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	2,233.12	1,913.43	2,391.46	8,176.26	8,981.37
(b) Other operating income	82.98	97.68	120.63	266.76	383.99
Total income from operations (net)	2,316.10	2,011.11	2,512.09	8,443.02	9,365.36
2 Expenses					
(a) Cost of materials consumed	1,289.60	1,118.08	1,018.65	4,779.47	5,138.13
(b) Purchases of stock-in-trade	89.84	25.49	395.75	156.05	788.68
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.94)	(353.60)	161.01	(431.48)	(442.51)
(d) Employee benefits expense	208.28	242.11	221.06	815.88	824.98
(e) Depreciation and amortization expense	35.65	52.71	45.74	168.72	170.84
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	587.47	744.80	640.68	2,534.49	2,439.59
Total expenses	2,117.90	1,829.59	2,482.89	8,023.13	8,919.71
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	198.20	181.52	29.20	419.89	445.65
4 Other income	40.36	(11.76)	186.36	86.59	270.24
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	238.56	169.76	215.56	506.48	715.89
6 Finance costs	165.17	118.87	200.84	604.74	664.05
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	73.39	50.89	14.72	(98.26)	51.84
8 Exceptional items/contingencies				-	200.00
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	73.39	50.89	14.72	(98.26)	(148.16)
10 Tax expense	(31.45)	-	(14.22)	(31.45)	(13.44)
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	104.84	50.89	28.94	(66.81)	(134.72)
12 Extraordinary items					
13 Net Profit/(Loss) for the period (11 ± 12)	104.84	50.89	28.94	(66.81)	(134.72)
14 Share of profit/(loss) of associates*					
15 Minority interest *					
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	104.84	50.89	28.94	(66.81)	(134.72)
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1730.83	331.87	503.52	1730.83	503.52
19 i Earnings per share) (not annualized):					
(a) Basic & Diluted	1.28	0.62	0.03	(0.82)	(1.65)



Annexure 2				
Jumbo Bag Ltd				
Regulation 33 of SEBI (LODR) Regulations, 2015 (For Companies (Other than Banks))				
Standalone/Consolidated Statement of Assets and Liabilities				
	Particulars	Particulars As at current year end (31.03.2016)		Particulars As at previous year end (31.03.2015)
A EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	878.17		878.17
	(b) Reserves and surplus	1730.83		503.52
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	2609.00		1381.69
2	Share application money pending allotment			
3	Minority interest *			
4	Non-current liabilities			
	(a) Long-term borrowings	201.86		251.28
	(b) Deferred tax liabilities (net)	335.37		366.82
	(c) Other long-term liabilities	69.41		56.13
	(d) Long-term provisions	12.46		38.67
	Sub-total - Non-current liabilities	619.10		712.90
5	Current liabilities			
	(a) Short-term borrowings	4947.83		4450.78
	(b) Trade payables	1583.56		1600.48
	(c) Other current liabilities	93.09		93.58
	(d) Short-term provisions	568.03		468.02
	Sub-total - Current liabilities	7192.51		6612.86
	TOTAL - EQUITY AND LIABILITIES	10420.61		8707.45
B ASSETS				
1	Non-current assets			
	(a) Fixed assets	2761.27		1576.50
	(b) Goodwill on consolidation	-		-
	(b) Non-current investments	2.80		2.80
	(d) Deferred tax assets (net)	-		-
	(c) Long-term loans and advances	96.24		102.92
	(d) Other non-current assets	58.60		94.81
	Sub-total - Non-current assets	2918.91		1777.03
2	Current assets			
	(a) Current investments			
	(a) Inventories	2629.65		2191.09
	(b) Trade receivables	3249.08		2943.42
	(c) Cash and cash equivalents	171.19		188.59
	(d) Short-term loans and advances	425.38		578.03
	(e) Other current assets	1026.40		1029.29
	Sub-total - Current assets	7501.70		6930.42
	TOTAL - ASSETS	10420.61		8707.45

- The above audited results were reviewed by the Audit Committee at its meeting and taken on record by the Board of Directors at its meeting held on 30th May, 2016.
- The Board has recommended to skip dividend for the year 2015-16.
- The Company is currently focusing on two business segments viz. Manufacturing of FIBC bags and Tading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them.
- Previous year's figures have been rearranged/ regrouped wherever necessary.
- Deferred tax/ current tax adjustments shall be made at the end of the year.
- No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter.

Place: Chennai
Date: 30.05.2016

For and on behalf of the Board
JUMBO BAG LIMITED
G S ANIL KUMAR
MANAGING DIRECTOR
Managing Director

Segment-wise Reporting as per the format under clause 33 of SEBI (LODR) Regulations 2015

Rs. In lakhs

Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for the previous period ended
	31.03.2016	31.12.2015			
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head) (a) Segment A - Manufacturing Business (b) Segment B - Trading Business (c) Unallocated Total Less: Inter Segment Revenue Net Sales / Income from Operations	Audited	Un Audited	Audited	Audited	Audited
	2,163.27	1,870.64	2,234.70	8,001.17	8,571.33
	193.19	128.71	463.75	528.44	1,064.27
	-	-	-	-	-
	2,356.46	1,999.35	2,698.45	8,529.61	9,635.60
	-	-	-	-	-
	2,356.46	1,999.35	2,698.45	8,529.61	9,635.60
	152.51	85.07	160.44	208.74	287.45
	86.05	84.69	55.12	297.74	228.44
	238.56	169.76	215.56	506.48	515.89
165.17	118.87	200.84	604.74	664.05	
-	-	-	-	-	
-	-	-	-	-	
73.39	50.89	14.72	(98.26)	(148.16)	
3. Capital Employed (Segment Assets - Segment Liabilities) (a) Segment A (b) Segment B* (c) Unallocated Total	2,609.00	1,210.04	1,381.69	2,609.00	1,381.69
	-	-	-	-	-
	-	-	-	-	-
	2,609.00	1,210.04	1,381.69	2,609.00	1,381.69

For JUMBO BAG LIMITED

Managing Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of Jumbo Bag Limited

We have audited the quarterly financial results of Jumbo Bag Limited Limited for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

For M. Srinivasan & Associates.
Chartered Accountants
FRN 004050S



M. Srinivasan
Partner
M. No. 022959



30th May 2016

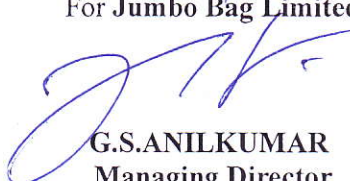



JUMBO BAG LIMITED, CHENNAI
FORM A

(For Audit Report with unqualified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Name of the company	Jumbo Bag Limited
2. Address	New No. 4, Old No. 47, Nowroji Road, Chetpet, Chennai – 600031
3. Scrip Code	516078
4. Annual Financial Statement for the year ended	31 st March, 2016
5. Type of Audit Observation	Un Qualified
6. Frequency of observation	Not Applicable

7. Signature

For Jumbo Bag Limited	Auditor of the Company
 G.S.ANILKUMAR Managing Director	Refer to our Audit Report dated 30 th May, 2016 on the standalone Financial Statement for the FY-2015-2016
 G.P.RAMRAJ Chief Financial Officer	For M.SRINIVASAN & ASSOCIATES Chartered Accountants FRN No-004050S
 M.V.ANANTHAKRISHNA Audit Committee Chairman	 M.Srinivasan Partner M.No.022959
	Chennai 30 th May 2016