



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

May 26, 2016

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Jeevan Noronha

Dear Sirs,

Sub: Audited Financial Results for the Quarter / Year ended
31.03.2016 - reg.

Ref: Our letter dt.17.05.2016 – Intimation regarding the meeting
of Board of Directors on 26.05.2016

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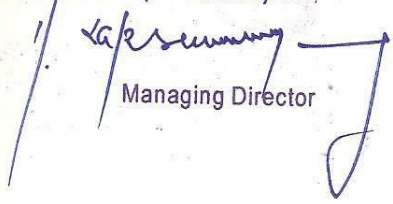
Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 26.05.2016 :

- 1) Audited Financial Results for the Quarter / Year ended 31.03.2016
- 2) Audit Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s.M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


Managing Director

CC : M/s M.S.Jagannathan & Visvanathan
Chartered Accountants
- for information

E:\V:\SRMC:2016:BOARD MTGS:MAY 2016: BSE-AFTER-MTG-RES LIM REV COV LTR

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

CIN : L17111TZ1946PLC000175

Statement of Audited Results for the Quarter and Twelve Months ended 31st March 2016

Rs. in lakhs

| S.No. | Particulars | 3 months ended 31.03.2016 | Preceding 3 months ended 31.12.2015 | Corresponding 3 months ended in the previous year 31.03.2015 | Year to date figures for current period ended 31.03.2016 | Year to date figures for the previous year ended 31.03.2015 |
|--------------|---|---------------------------------|--|--|--|---|
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | a) Net Sales / Income from operations (Net of Excise Duty) | 416.28 | 368.91 | 315.04 | 1806.78 | 1293.37 |
| | b) Other operating income | 12.08 | 5.95 | 54.84 | 54.79 | 332.17 |
| | Total Income from operations (net) | 428.36 | 374.86 | 369.88 | 1861.57 | 1625.54 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 232.11 | 235.62 | 250.70 | 893.00 | 871.78 |
| | b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods Work-in-progress and Stock-in-trade | 12.51 | 42.21 | (22.74) | 230.18 | (89.25) |
| | d) Employee benefits expense | 122.76 | 84.72 | 189.34 | 439.85 | 522.58 |
| | e) Depreciation and amortisation expense | 22.03 | 19.89 | 77.45 | 80.21 | 123.39 |
| | f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 139.61 | 105.56 | 186.49 | 556.80 | 605.68 |
| | Total Expenses | 529.02 | 488.00 | 681.24 | 2200.04 | 2034.18 |
| 3 | Profit / [Loss] from operations before other Income, finance costs and exceptional items(1-2) | (100.66) | (113.14) | 311.36 | (338.47) | (408.64) |
| 4 | Other Income | 63.30 | 17.17 | 18.86 | 115.45 | 10.81 |
| 5 | Profit / [Loss] from ordinary activities before finance costs and exceptional items (3+4) | (37.36) | (95.97) | 330.22 | (223.02) | (397.83) |
| 6 | Finance Costs | 86.29 | 75.70 | 235.67 | 311.60 | 449.04 |
| 7 | Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5+6) | (123.65) | (171.67) | 565.89 | (534.62) | (846.87) |
| 8 | Exceptional Items | 0.00 | 0.00 | 682.42 | 0.00 | 682.42 |
| 9 | Profit / [Loss] from ordinary activities before tax(7+8) | (123.65) | (171.67) | 116.53 | (534.62) | (164.45) |
| 10 | Tax expense | | 0.00 | 0.00 | | 0.00 |
| 11 | Net Profit / [Loss] from ordinary activities after tax (9+10) | (123.65) | (171.67) | 116.53 | (534.62) | (164.45) |
| 12 | Extraordinary items (net of tax expense _____ lakhs) | | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (11+12) | (123.65) | (171.67) | 116.53 | (534.62) | (164.45) |
| 14 | Share of profit / (loss) of associates * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (123.65) | (171.67) | 116.53 | (534.62) | (164.45) |
| 17 | Paid up equity share capital (Face Value of the share Rs.10/- each) | 711.83 | 711.83 | 711.83 | 711.83 | 711.83 |
| 18 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 1081.07** | 1081.07* |
| 19.i | Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised): | | | | | |
| | a. Basic | (1.74) | (2.41) | 1.64 | (7.51) | (2.31) |
| | b. Diluted | (1.74) | (2.41) | 1.64 | (7.51) | (2.31) |
| 19.ii | Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised): | | | | | |
| | a. Basic | (1.74) | (2.41) | 1.64 | (7.51) | (2.31) |
| | b. Diluted | (1.74) | (2.41) | 1.64 | (7.51) | (2.31) |

* & ** Carry Forward Loss of Rs.1884.69 lacs (previous year Rs.1350.08 lacs) not considered.

NOTES:

- 1) The above results were reviewed by the Audit committee at the Meeting held on 25.05.2016 and approved by the Board of Directors at its Meeting held on 26.05.2016.
- 2) The Company is mainly engaged in one reportable segment (i.e.) "Yarn" Segment in terms of requirements of Accounting Standard 17.
- 3) Figures for the previous year / quarter have been regrouped wherever necessary.
- 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

CERTIFICATE

We certify that the Financial Results do not contain any false or misleading statement of figures and do not omit any material fact which may make the statement or figures contained therein misleading



CFO



MANAGING DIRECTOR

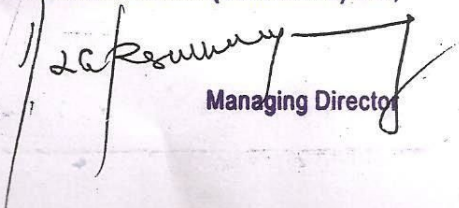
SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. Office : 1493, Sathyamangalam Road, P.B.No.2007, Ganapathy, Coimbatore-641006

CIN : L171111TZ1946PLC000175

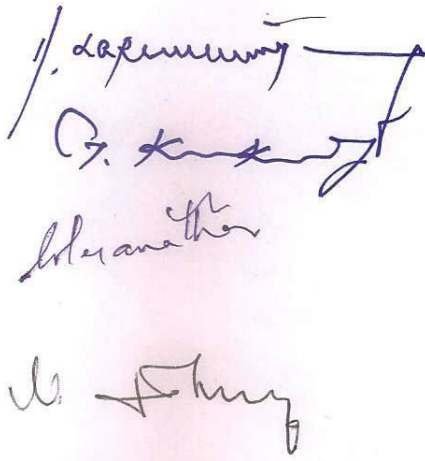
| Statement of Assets and Liabilities | | | |
|-------------------------------------|--|---------------------|---------------------|
| (Rs. In Lakhs) | | | |
| | Particulars | As at 31.03.2016 | As at 31.03.2015 |
| (Audited) | | | |
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 711.83 | 711.83 |
| | (b) Reserves and surplus | (43.94) | 490.68 |
| | Sub-total - Shareholders' funds | 667.89 | 1202.51 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 1769.19 | 2137.12 |
| | (b) Other long-term liabilities | 1297.96 | 1095.46 |
| | (c) Long-term provisions | 179.69 | 163.51 |
| | Sub-total - Non-current liabilities | 3246.84 | 3396.09 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 723.83 | 974.87 |
| | (b) Trade payables | 553.42 | 395.04 |
| | (c) Other current liabilities | 542.00 | 192.00 |
| | (d) Short-term provisions | 16.85 | 22.19 |
| | Sub-total - Current liabilities | 1836.10 | 1584.10 |
| | TOTAL - EQUITY AND LIABILITIES | 5750.83 | 6182.70 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 972.95 | 1056.16 |
| | (b) Non-current investments | 1.99 | 1.99 |
| | (c) Deferred tax assets (net) | 1190.36 | 1190.36 |
| | (d) Long-term loans and advances | 1259.36 | 1301.07 |
| | Sub-total - Non-current assets | 3424.66 | 3549.58 |
| 2 | Current assets | | |
| | (a) Inventories | 1895.97 | 2231.06 |
| | (b) Trade receivables | 151.55 | 144.06 |
| | (c) Cash and cash equivalents | 64.65 | 80.63 |
| | (d) Short-term loans and advances | 207.32 | 172.57 |
| | (e) Other current assets | 6.68 | 4.80 |
| | Sub-total - Current assets | 2326.17 | 2633.12 |
| | TOTAL - ASSETS | 5750.83 | 6182.70 |

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


Managing Director

FORM-A

(for Audit Report with unmodified opinion)

| | | |
|----|---|---|
| 1. | Name of the Company | Sri Ramakrishna Mills (Coimbatore) Ltd |
| 2. | Annual Financial Statements for the year ended | 31 st March 2016 |
| 3. | Type of Audit observation | NIL |
| 4. | Frequency of observation | Not applicable |
| 5. | To be signed by : <ul style="list-style-type: none">• CEO / Managing Director• CFO• Auditor of the company• Audit Committee Chairman |  |

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and period to Date results of Sri Ramakrishna Mills (Coimbatore) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sri Ramakrishna Mills (Coimbatore) Limited

We have Audited the quarterly financial statements of **Sri Ramakrishna Mills (Coimbatore) Limited** ('the Company') for the quarter ended 31st March 2016 and for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as period ended financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. As audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and for the period to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the **Loss** and other financial information for the quarter ended 31st March, 2016 and for the period 01/04/2015 to 31/03/2016.

Place: Coimbatore
Date: 26/05/2016



For M/S. M.S.Jaganathan & Visvanathan,
Chartered Accountants,
Firm Regd No. 001209S.

M.V. Jaganathan

M.V.Jaganathan,
Partner.
Membership No. 214178

Head Office :

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Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
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Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmgunth@gmail.com