

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email :polytexindia@gmail.com, CIN : L51900MH1987PLC042092

May 26, 2016

To,

Corporate Service Department,
The BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 512481

Sub: Audited Financial Results for quarter and financial year ended on March 31, 2016.

Respected Sir / Madam,

Please find attached herewith the audited financial results of the company for the quarter and financial year ended on March 31, 2016 along with Auditors Report and Form A duly approved by the board of Directors.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For Polytex India Ltd

Chhaya Joshalphal



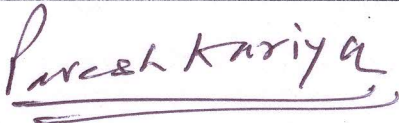
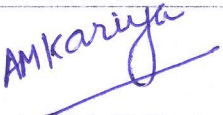
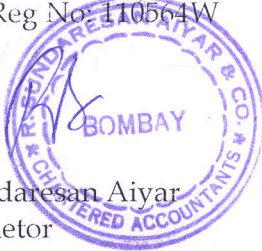
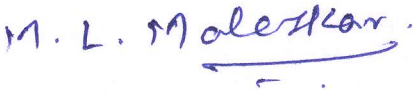
Chhaya Joshalphal
Company Secretary and Compliance Officer

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Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Form A (for audit report with unmodified opinion)

1.	Name of the company	Polytex India Ltd
2.	Annual Financial Statements for the Year Ended	March 31, 2016
3.	Type of audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be Signed by	
	<ul style="list-style-type: none">Whole Time Director	 Paresh Kariya Din: 00215937
	<ul style="list-style-type: none">CFO	 Arvind Mulji Kariya
	<ul style="list-style-type: none">Auditor of the Company	For R Sundaresan Aiyar & Co Chartered Accountants Firm Reg No: 110564W  R Sundaresan Aiyar Proprietor M No. 043946
	<ul style="list-style-type: none">Audit Committee Chairman	 Milind Maladkar Din: 02506635

POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. :022-67804700/67147800. Fax :022- 67804776

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

SR. NO.	PART - 1 Particulars	STANDALONE (Rupees in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Revenue from Operations	20.43	13.06	23.76	58.94	89.88
	b) Other Operating Income	(24.67)	9.38	(1.52)	16.60	(1.52)
	Total Income from operations (net)	(4.24)	22.44	22.24	75.54	88.36
2	Expenses					
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A
	b. Purchase of Traded Goods	N.A	N.A	N.A	N.A	N.A
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	N.A	N.A	N.A	N.A	N.A
	d. Employee benefits expense	8.52	8.78	14.40	34.38	30.72
	e. Depreciation and Amortisation expense	0.15	0.17	(0.72)	0.64	0.66
	f. Other Expenses	0.42	5.54	3.80	24.47	24.84
	Total Expenses	9.09	14.49	17.48	59.49	56.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(13.33)	7.95	4.76	16.05	32.14
4	Other Income	(4.50)	0.09	0.03	0.20	0.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(17.83)	8.04	4.79	16.25	32.18
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(17.83)	8.04	4.79	16.25	32.18
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(17.83)	8.04	4.79	16.25	32.18
10	Tax Expense	3.91	0.00	0.00	3.91	13.95
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(21.74)	8.04	4.79	12.34	18.23
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(21.74)	8.04	4.79	12.34	18.23
14	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(21.74)	8.04	4.79	12.34	18.23
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1350.00	1350.00	1350.00	1350.00	1350.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	133.30	121.40
19i.	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(0.16)	0.06	0.04	0.09	0.14
	(b) Diluted	(0.16)	0.06	0.04	0.09	0.14
19ii.	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(0.16)	0.06	0.04	0.09	0.14
	(b) Diluted	(0.16)	0.06	0.04	0.09	0.14



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STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2016

Particulars	(Rs. in Lacs)	
	As at 31.03.2015	As at 31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1350.00	1350.00
(b) Reserves and Surplus	133.30	121.40
Sub-total - Shareholder's funds	1483.30	1471.40
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	1.12	1.22
Sub-total - Non-Current Liabilities	1.12	1.22
(3) Current Liabilities		
(a) Trade payables	101.31	8.97
(b) Other current liabilities	69.48	62.15
(c) Short-term provisions	(3.28)	4.67
Sub-total - Current Liabilities	167.51	75.79
Total - Equity And Liabilities	1651.93	1548.41
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets	0.43	1.51
(b) Non Current Investments	283.50	700.00
(c) Long term loans and advances	1229.72	784.58
Sub-total - Non-Current Assets	1513.65	1486.09
(2) Current assets		
(a) Trade receivables	135.00	55.44
(b) Cash and cash equivalents	3.28	6.57
(c) Other current assets	0.00	0.31
Sub-total - Current Assets	138.28	62.32
Total - Assets	1651.93	1548.41

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 26.05.2016.
- 2 The figures of the last quarter are the balancing figures between audited figures for the year ended 31.03.2016 and the published year to date figures upto 31.12.2015.
- 3 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- 4 During the quarter ended 31.03.2016, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 5 The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 6 The tax calculation is done on a yearly profit basis.

Place : Mumbai
Dated : 26th May, 2016

For Polytex India Limited

Director





R. Sundaresan Aiyar & Co.
Chartered Accountants

Independent Auditors' Report
To the Board of Directors of
Polytex India Ltd

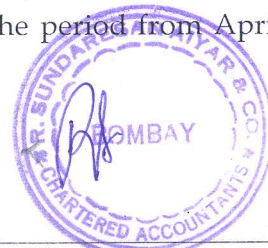
1. We have audited the quarterly financial results of the Polytex India Ltd ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financials results have been prepared on the basis of related financial statement, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted on India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting amounts disclosed in the financial results. An Audit also includes assessing the accounting principles used and significant estimates by the management. We believe that our audit provides a reasonable basis of our opinion.

2. In our opinion and to best of our information and according to the explanations given to us, these quarterly and year to date financial results;

(i). have been presented in accordance with the requirements of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards;

(ii). give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.



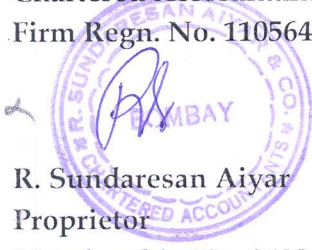
Bungalow no 7, Laxmi Estate, Varma Nagar, Azad Road, Andheri (east), Mumbai-400069.
Tel no: 26840516, 26848680, 9821217708.



R.Sundaresan Aiyar & Co.
Chartered Accountants

3. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R Sundaresan Aiyar & Co.
Chartered Accountants
Firm Regn. No. 110564W


R. Sundaresan Aiyar
Proprietor
Membership No. 043946

Place: Mumbai
Date: 26.05.2016

Bungalow no 7, Laxmi Estate, Varma Nagar, Azad Road, Andheri (east), Mumbai-400069.
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