



apcotex industries limited

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OUR COMMITMENT TO SUSTAINABILITY



16th May 2016

The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot no. C/1,
"G" Block,
Bandra-Kurla Complex, Mumbai-400051
Security Code: APCOTEXIND

Manager - Department of Corporate Services
Bombay Stock Exchange Ltd.
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: 523694

Dear Sir,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at their meeting held today has inter alia have approved the following:

- Audited Standalone & Consolidated Financial Results of the Company for the quarter/period and financial year/period ended March 31, 2016.
- Date of its 30th Annual General Meeting (AGM) to be held on Wednesday, the 10th August 2016.
- Recommended payment of annual dividend of Rs. 4.50 per equity shares of the face value of Rs. 5 each for the financial year ended March 31, 2016, subject to approval of shareholders at the ensuing 30th Annual General Meeting.
- Closure of Register of Members & Share Transfer Books of the Company from Monday, the 1st August 2016 to Tuesday, the 9th August 2016 (both days inclusive) for payment of dividend for the financial year 2015-16 and Annual General Meeting (AGM).

Accordingly please find enclosed the following:

- Audited Standalone & Consolidated Financial Results of the Company for the quarter/period and financial year/period ended March 31, 2016.
- Auditor's Report issued by Kalyaniwalla & Mistry Chartered Accountant, Statutory Auditor in respect of the Audited Standalone & Consolidated Financial Results of the Company for the quarter/period and financial year/period ended March 31, 2016.
- Form A (Audit Report with unmodified opinion in respect of the Audited Standalone & Consolidated Financial Results of the Company for the quarter/period and financial year/period ended March 31, 2016.

PLEASE REPLY TO

REGD. OFFICE & PLANT

Plot No.3/1 MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra, India.
Tel: (022) 27403500 • Fax: (022) 2741 2052

CORPORATE OFFICE

N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Crinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel: (022) 2283 8302 • 2283 8304 • Fax: (022) 2283 8291 • Email: info@apcotex.com
Website: www.apcotex.com

CIN NO. L99999MH1986PLC039199



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The Board Meeting started at 3.15 p.m and Concluded at 8.10 p.m.

You are requested to acknowledge the receipt and take the same on your records.

Thanking you.

Yours truly

for **APCOTEX INDUSTRIES LIMITED**

ANAND V KUMASHI

Company Secretary.

PLEASE REPLY TO

REGD. OFFICE & PLANT

PLOT No 3-1, MIDC Industrial Area, Loloja - 410 208, Dist. Raigad, Maharashtra, India.
Tel. (022) 27403500 • Fax (022) 2741 2052

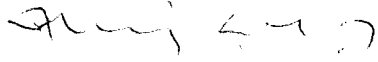



CORPORATE OFFICE

N. K. M. International House, 178, Backbay Reclamation, Babulnagar, Chinnai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 - 2283 8304 • Fax (022) 2283 8231 • E-mail: info@apcotex.com

CIN NO. L99999MH1986PLC039199

Auditor's Report – Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Form A as per Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Apcotex Industries Limited
2	Annual Standalone Financial Statement for the year ended	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by –	
	Shri Abhiraj Choksey Managing Director	
	Shri Rohit Mahakal Chief Financial Officer	
	Shri Ermin K Irani Partner Kalyaniwalla & Mistry Firm Registration No. 104607W Membership No. 35646	
	Shri M G Patel Independent Director (Chairman of Audit Committee)	

**KALYANIWALLA
& MISTRY** (Regd.)
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Annual Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Apcotex industries Limited
Plot No. 3/1, MIDC Industrial Area,
P.O.: Taloja, District: Raigad,
PIN: 410208.

1. We have audited the accompanying standalone financial results of Apcotex Industries Limited ("the Company") for the quarter and year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2016.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W**



**ERMIN K IRANI
PARTNER
Membership Number 35646
Place: Mumbai
Date: May 16, 2016.**



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st Mar 16 (Audited)	31st Dec 15 (Audited)	31st Mar 15 (Audited)	31st Mar 16 (Audited)	31st Mar 15 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6,763.04	6,516.84	7,669.64	26,700.27	35,336.86
	(b) Other operating income	32.18	52.03	42.63	134.85	171.23
	Total income from operations (net)	6,795.22	6,568.87	7,712.27	26,835.12	35,508.09
2	Expenses					
	(a) Cost of materials consumed	4,636.89	4,219.01	4,711.23	17,776.80	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(281.40)	(3.29)	117.64	-	-
	(d) Depreciation and amortisation expense	220.14	222.26	222.34	(224.15)	139.45
	(e) Employee benefits expense	382.70	386.91	349.39	1,521.63	1,410.26
	(f) Other Expenditure	1,168.99	1,014.45	1,438.75	4,016.88	4,930.16
	Total expenses	6,127.32	5,839.34	6,839.35	23,985.61	32,258.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	667.89	729.54	872.92	2,849.51	3,249.57
4	Other income	516.44	30.49	63.32	735.25	557.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,184.33	760.03	936.24	3,584.76	3,807.11
6	Finance costs	70.51	75.55	56.22	242.01	324.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,113.83	684.48	880.02	3,342.75	3,482.85
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,113.83	684.48	880.02	3,342.75	3,482.85
10	Tax expenses	257.46	216.95	302.80	875.65	1,014.79
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	856.37	467.53	577.22	2,467.10	2,468.06
12	Extraordinary items (net of tax expenses Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	856.37	467.53	577.22	2,467.10	2,468.06
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	856.37	467.53	577.22	2,467.10	2,468.06
17	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	1,040.80	522.35	1,040.80	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,278.41	9,452.95
19. i	Earnings per share (before extraordinary items) Rs 5/- each) (not annualised): (of					
	(a) Basic	4.13	2.25	2.78	11.90	11.90
	(b) Diluted	4.13	2.25	2.78	11.90	11.90
19. ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	4.13	2.25	2.78	11.90	11.90
	(b) Diluted	4.13	2.25	2.78	11.90	11.90

PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No.3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra, India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 • 2283 8304 • Fax (022) 2283 8291 • Email: info@apcotex.com
Website: www.apcotex.com

CIN NO. L99999MH1986PLC039199



apcotex industries limited

Audited Standalone Statement of Assets and Liabilities

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Particulars	As at 31st March 2016	As at 31st March 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	1,040.80	522.35
Sub-total - Shareholders' funds	10,278.41	9,452.95
2 Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	(0.00)	836.28
(c) Other long-term liabilities	468.02	558.50
(d) Long-term provisions	138.27	132.60
Sub-total - Non-current liabilities	132.82	177.95
3 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	1,687.83	1,439.24
(c) Other current liabilities	2,301.29	2,026.21
(d) Short-term provisions	1,757.93	1,986.17
Sub-total - Current liabilities	1,429.00	933.82
TOTAL - EQUITY AND LIABILITIES	7,176.05	6,385.44
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(b) Non-current investments	6,269.49	6,512.86
(c) Long-term loans and advances	4,772.25	3,076.15
(d) Other Non Current Assets	664.80	629.82
Sub-total - Non-current assets	26.79	27.35
2 Current assets		
(a) Inventories		
(b) Trade receivables	2,000.30	1,522.20
(c) Cash and cash equivalents	4,619.18	4,870.38
(d) Short-term loans and advances	481.96	442.83
(e) Other current assets	270.38	547.00
Sub-total - Current assets	129.22	437.48
TOTAL - ASSETS	7,501.04	7,819.89
	19,234.37	18,066.07

Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 16th May 2016.
- The Company has allotted 10,368,992 fully paid-up shares of face value of Rs 5/- each during the quarter ended 30th September 2015, pursuant to bonus issue approved by the shareholders through postal ballot on 12th September 2015. Bonus share of one equity share for every equity share held, has been allotted to the existing shareholders on record date i.e. 24th September 2015. The shares were allotted in the board meeting held on 25th September 2015. The earnings per share have been adjusted for previous periods, in accordance with AS 20 (Earnings Per Share).
- As the Company has only one business segment, so disclosure under Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, is not applicable.
- Acquisition & Merger:
 - On 05th February 2016, The Company acquired the entire share-holding (No. of Shares - 1,60,99,272) of Omnova Solutions India Private Limited from "Omnova Solutions India France Holding SAS" & "Omnova Solutions SAS France". The name of wholly owned subsidiary company i.e. Omnova Solutions India Private Limited was changed to Apcotex Solutions India Private Limited w.e.f 05th March 2016.
 - On 22nd April 2016, Board of Directors approved the scheme of Amalgamation of wholly owned subsidiary company viz. Apcotex Solutions India Private Limited with the Company effective from 31st March 2016. The necessary documents have been filed with stock exchanges for their consent before filing the petition with Honourable High Court judicature at Bombay.
- The Board has recommended a dividend of Rs.4.5/- per share (on fully paid up share of Rs.5/- each) for Financial year 2015-16. This dividend is payable on increased number of shares as per Note no. 3 above.
- The above figures have been regrouped wherever necessary.

Place : Mumbai
Date : 16th May, 2016

For and behalf of the Board

Atul C. Choksey
Atul C. Choksey
Chairman

RSM





PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No 3-1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra, India.
Tel. (022) 27403500 • Fax (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House - 178, Backbay Reclamation, Babulnani M. Chital Marg - Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 - 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039100

Auditor's Report – Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Form A as per Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Apcotex Industries Limited
2	Annual Consolidated Financial Statement for the year ended	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by –	
	Shri Abhiraj Choksey Managing Director	
	Shri Rohit Mahakal Chief Financial Officer	
	Shri Ermin K Irani Partner Kalyaniwalla & Mistry Firm Registration No. 104607W Membership No. 35646	
	Shri M G Patel Independent Director (Chairman of Audit Committee)	

**KALYANIWALLA
& MISTRY** (Regd.)
C H A R T E R E D A C C O U N T A N T S

Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Apcotex industries Limited
Plot No. 3/1, MIDC Industrial Area,
P.O.: Taloja, District: Raigad,
PIN: 410208.

1. We have audited the accompanying statement of consolidated financial results of **Apcotex Industries Limited** ("the Company"), its subsidiaries (Company and subsidiaries, collectively referred to as "the Group") for the quarter and year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual consolidated financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual consolidated financial results:
 - i. include the quarterly and annual financial results of the following entity;
 - Apcotex Solutions India Private Limited (Formerly known as Omnova Solutions India Private Limited) (Subsidiary w.e.f. February 5, 2016)
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the quarter as well as for the year ended March 31, 2016.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W



ERMIN K IRANI
PARTNER
Membership Number 35646
Place: Mumbai
Dated: May 16, 2016



apcotex industries limited

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Statement of Consolidated Audited Results for the Quarter and Year Ended 31st March, 2016

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st Mar 16 (Audited)	31st Dec 15 (Audited)	31st Mar 15 (Audited)	31st Mar 16 (Audited)	31st Mar 15 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	9,555.29	6,516.84	7,669.64	29,492.52	35,336.86
	(b) Other operating income	50.68	52.03	42.63	153.35	171.23
	Total income from operations (net)	9,605.97	6,568.87	7,712.27	29,645.87	35,508.09
2	Expenses					
	(a) Cost of materials consumed	6,278.73	4,219.01	4,711.23	19,418.64	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.86)	(3.29)	117.64	(37.61)	-
	(d) Depreciation and amortisation expense	265.31	222.26	222.34	939.62	139.45
	(e) Employee benefits expense	568.68	386.91	349.39	1,707.61	897.71
	(f) Other Expenditure	1,766.77	1,014.45	1,438.75	4,614.66	4,930.16
	Total expenses	8,784.63	5,839.34	6,839.35	26,642.92	32,258.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	821.34	729.54	872.92	3,002.95	3,249.57
4	Other income	609.02	30.49	63.32	827.83	557.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,430.36	760.03	936.24	3,830.78	3,807.11
6	Finance costs	71.55	75.55	56.22	243.05	324.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,358.81	684.48	880.02	3,587.73	3,482.85
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,358.81	684.48	880.02	3,587.73	3,482.85
10	Tax expenses (refer note no. 8)	(883.52)	216.95	302.80	(265.33)	1,014.79
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,242.33	467.53	577.22	3,853.06	2,468.06
12	Extraordinary items (net of tax expenses Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,242.33	467.53	577.22	3,853.06	2,468.06
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,242.33	467.53	577.22	3,853.06	2,468.06
17	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	1,040.80	522.35	1,040.80	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,680.88	9,452.95
19. i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	10.81	2.25	2.78	18.58	11.90
	(b) Diluted	10.81	2.25	2.78	18.58	11.90
19. ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	10.81	2.25	2.78	18.58	11.90
	(b) Diluted	10.81	2.25	2.78	18.58	11.90

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PLEASE REPLY TO

REGD OFFICE & PLANT

Plot No.3 1, MIDC Industrial Area, Talgaon - 410 208 Dist. Raigad, Maharashtra, India.
Tel: (022) 27403500 • Fax: (022) 2741 2052

CORPORATE OFFICE

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Website: www.apcotex.com

CIN NO. L99999MH1986PLC039199



apcotex industries limited

Audited Consolidated Statement of Assets and Liabilities as on 31st March, 2016

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Particulars	As at 31st March 2016	As at 31st March 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,040.80	522.35
(b) Reserves and surplus	17,680.88	9,452.95
Sub-total - Shareholders' funds	18,721.68	9,975.30
2 Non-current liabilities		
(a) Long-term borrowings	-	836.28
(b) Deferred tax liabilities (net)	-	558.50
(c) Other long-term liabilities	138.27	132.60
(d) Long-term provisions	198.82	177.95
Sub-total - Non-current liabilities	337.09	1,705.33
3 Current liabilities		
(a) Short-term borrowings	1,705.08	1,439.24
(b) Trade payables	3,413.49	2,026.21
(c) Other current liabilities	3,184.72	1,986.17
(d) Short-term provisions	1,443.76	933.82
Sub-total - Current liabilities	9,747.05	6,385.44
TOTAL - EQUITY AND LIABILITIES	28,805.82	18,066.07
B ASSETS		
1 Non-current assets		
(a) Fixed assets	9,473.82	6,512.86
(b) Non-current investments	1,780.67	3,076.15
(c) Deferred Tax Assets (net)	672.96	-
(d) Long-term loans and advances	1,061.99	629.82
(e) Other Non Current Assets	605.20	27.35
Sub-total - Non-current assets	13,594.64	10,246.18
2 Current assets		
(a) Inventories	4,333.85	1,522.20
(b) Trade receivables	8,384.08	4,870.38
(c) Cash and cash equivalents	981.08	442.83
(d) Short-term loans and advances	740.58	547.00
(e) Other current assets	771.59	437.48
Sub-total - Current assets	15,211.18	7,819.89
TOTAL - ASSETS	28,805.82	18,066.07

Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 16th May, 2016.
- The above consolidated results have been prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on Consolidated Financial statement, issued by the Institute of Chartered Accountants of India.
- The Financial Results of Apcotex Industries Limited (Standalone information)

Particulars	Quarter Ended			Year Ended	
	31st Mar 16	31st Dec 15	31st Mar 15	31st Mar 16	31st Mar 15
Total Income	6,795.22	6,568.87	7,712.27	26,835.12	35,508.10
Profit Before Tax	1,113.83	684.47	880.02	3,342.75	3,482.85
Profit After Tax	856.37	467.52	577.22	2,467.10	2,468.06

- As the Company has only one business segment, so disclosure under Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, is not applicable.
- The Company has allotted 10,368,992 fully paid-up shares of face value of Rs 5/- each during the quarter ended 30th September, 2015, pursuant to bonus issue approved by the shareholders through postal ballot on 12th September 2015. Bonus share of one equity share for every equity share held, has been allotted to the existing shareholders on record date i.e. 24th September 2015. The shares were allotted in the board meeting held on 25th September 2015. The earnings per share have been adjusted for previous periods, in accordance with AS 20 (Earnings Per Share).
- Acquisition & Merger:
 - On 05th February 2016, company acquired the entire share-holding (No. of Shares - 1,60,99,272) of Omnova Solutions India Private Limited from "Omnova Solutions India France Holding SAS" & "Omnova Solutions SAS France". The name of wholly owned subsidiary company i.e. Omnova Solutions India Private Limited was changed to Apcotex Solutions India Private Limited w.e.f 05th March 2016.
 - On 22nd April 2016, Board of Directors approved the scheme of Amalgamation of wholly owned subsidiary company viz. Apcotex Solutions India Private Limited with the Company applicable from 31st March 2016. The necessary documents have been filed with stock exchanges for their consent before filing the petition with Honourable High Court judicature at Bombay.
- Upon approval from Stock Exchanges the Company will be filing Scheme of Amalgamation with Honourable High Court judicature at Bombay for Merger of wholly owned subsidiary Apcotex Solutions India Private Limited with the Company applicable from 31st March 2016. Accordingly, deferred tax assets have been created on the accumulated unabsorbed depreciation allowance of the wholly owned subsidiary.
- The Board has recommended a dividend of Rs.4.5/- per share (on fully paid up share of Rs.5/- each) for Financial year 2015-16. This dividend is payable on increased number of shares as per Note no. 6 above.
- The above figures have been regrouped wherever necessary.

Place : Mumbai
Date : 16th May, 2016

For and behalf of the Board

Atul C. Choksey
Chairman

PLEASE REPLY TO

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