

Ref: SEC/JS/

May 26, 2016

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Audited standalone / Consolidated Financial results for the Quarter / year ended 31st March, 2016 as per Regulation 33 of the SEBI (LODR) Regulations 2013 and up-dation of information reg.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

1. Audited standalone / Consolidated Financial results for the Quarter / year ended 31st March, 2016.
2. Audited Annual Accounts of the Company for the year ended 31st March 2016.
3. Audited Reports along with Form A.

II. A dividend of Rs.25/- per share (250%) for the financial year ended 31st March 16 was recommended by the Board.

III. Approved the appointment of Mr. P. Aditya Reddy as Joint Managing Director of the Company with effect from 01st June 2016 and approved the Remuneration payable as recommended by the Nomination and Remuneration Committee subject to approval of the Members of the Company.

The Meeting of the Board commenced at 11.00 a.m and concluded at 12,30 p.m

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com.

Thanking you.

Yours faithfully,
For Indo National Limited


J. Srinivasan
Company Secretary

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

PART I		Rs. in Lakhs			
S.No	Particulars	Audited	Unaudited	Audited	Audited
		3 months ended			Year ended on
1.		31/03/2016	31/12/2015	31/03/2015	31/03/2016
	Income from Operations				
	(a) Net Sales/Income from operations(net of excise duty)	6610	7942	6148	31535
	(b) Other operating income	310	247	388	1371
	Total Income from operations (net)	6920	8189	6536	32906
	Expenses				
	a. Cost of materials consumed	2374	3180	2677	12345
	b. Purchase of stock-in-trade	1541	1745	1483	7692
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	286	269	91	630
	d. Employee benefits expense	828	785	567	3060
	e. Depreciation expense	120	121	120	514
	f. Other expenses	1392	1488	935	5888
	Total Expenses	6541	7588	5873	30129
	Profit from Operations before other income, finance costs and exceptional items (1-2)	379	601	663	2777
	Other income	235	20	24	484
	Profit from ordinary activities before finance costs and exceptional items (3+4)	614	621	687	3261
	Finance costs	16	11	34	72
	Profit from ordinary activities after finance cost but before exceptional items (5-6)	598	610	653	3189
	Exceptional items				
	Profit from Ordinary Activities before tax(7-8)	598	610	653	3189
	Tax expense	490	250	323	1495
	Net Profit from ordinary activities after tax (9-10)	108	360	330	1694
	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-
	Net Profit for the period (11-12)	108	360	330	1694
	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	16364
	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))				
	Basic	2.88	9.60	8.80	45.17
	Diluted				45.17
	See accompanying notes to the Financial Results				

Statement of Assets and Liabilities		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Share Capital	375	375
	(b) Reserves and Surplus	16364	15795
	sub-total-Shareholders' funds	16739	16170
2	NON-CURRENT LIABILITIES		
	(a) Long Term Borrowings	2200	-
	(b) Deferred Tax Liabilities (Net)	1753	1117
	(c) Other Long-Term Liabilities	2	4
	(d) Long-term provisions	217	158
	sub-total-non-Current liabilities	4172	1279
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	1252	856
	(b) Trade Payables	847	1471
	(c) Other Current Liabilities	491	414
	(d) Short Term Provisions	1275	1430
	sub-total-Current liabilities	3865	4171
	TOTAL-EQUITY AND LIABILITIES	24776	21620
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	7325	5647
	(b) Non-Current Investments	3182	-
	(c) Long-Term Loans and Advances	46	41
	sub-total-Non current assets	10553	5688
2	CURRENT ASSETS		
	(a) Inventories	3356	4104
	(b) Trade Receivables	6907	8525
	(c) Cash and Equivalents	3227	2658
	(d) Short-Term Loans and Advances	492	499
	(e) Other Current Assets	241	146
	sub-total-Current assets	14223	15932
	TOTAL-ASSETS	24776	21620

NOTES:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.578.40 Lakhs for this quarter.
- A dividend of Rs.25/-per share (250%) has been recommended by the Board for the year ended March 31,2016
- The above Audited Financial Results as recommended by Audit Committee have been taken on record by the Board of Directors at its meeting held on May 26 , 2016.
- Other income for the quarter includes profit on sale of wind mills of Rs.70.70 Lakhs. Other Income for the year includes Profit on sale of properties and Wind mills of Rs.246.50 Lakhs
- During the year the company has invested in wholly owned subsidiary of M/s. Helios Strategic Systems (I) Ltd and acquired controlling interest in Kineco limited and its subsidiaries.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year .
- Figures have been regrouped/reclassified wherever necessary.

CHENNAI-34
May 26 , 2016

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED


Managing Director

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

PART I		Rs.in Lakhs	
S.No	Particulars	Audited	Audited
		3 months ended	Year ended on
		31/03/2016	31/03/2016
1.	1 Income from Operations		
	(a) Net Sales/Income from operations(net of excise duty)	8582	36191
	(b) Other operating income	319	1456
	Total Income from operations (net)	8901	37647
2	Expenses		
	a. Cost of materials consumed	3249	14391
	b. Purchase of stock-in-trade	1541	7692
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	144	492
	d. Employee benefits expense	1087	3984
	e. Depreciation expense	182	755
	f. Other expenses	1861	7221
	Total Expenses	8064	34535
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	837	3112
4	Other income	154	344
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	991	3456
6	Finance costs	123	641
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	868	2815
8	Exceptional items		
9	Profit from Ordinary Activities before tax(7-8)	868	2815
10	Tax expense	490	1495
11	Net Profit from ordinary activities after tax (9-10)	378	1320
12	Extraordinary items (net of tax Expenses Rs.....)	-	-
13	Net Profit for the period (11-12)	378	1320
14	Share of Profit of Associates		
15	Minority Interest	(217)	97
16	Net Profit after Taxes, Minority Interest and Share of profit of associates (13+14+15)	161	1417
17	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	17169
19	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))		
	Basic	4.29	37.79
	Diluted	4.29	37.79
	See accompanying notes to the Financial Results		

Statement of Assets and Liabilities		As at 31/03/2016
A	EQUITY AND LIABILITIES	
1	SHAREHOLDERS FUNDS	
	(a) Share Capital	375
	(b) Reserves and Surplus	17169
	(c) Minority Interest	(309)
	sub-total-Sharesholders' funds	17235
2	NON-CURRENT LIABILITIES	
	(a) Long Term Borrowings	3082
	(b) Deferred Tax Liabilities (Net)	1657
	(c) Other Long-Term Liabilities	2
	(d) Long-term provisions	276
	sub-total-non-Current liabilities	5017
3	CURRENT LIABILITIES	
	(a) Short Term Borrowings	2744
	(b) Trade Payables	1774
	(c) Other Current Liabilities	2982
	(d) Short Term Provisions	1323
	sub-total-Current liabilities	8823
	TOTAL-EQUITY AND LIABILITIES	31075
B	ASSETS	
1	NON-CURRENT ASSETS	
	(a) Fixed Assets	9668
	(b) Good will On consolidation	3748
	(c) Non-Current Investments	0
	(d) Long-Term Loans and Advances	275
	sub-total-Non current assets	13691
2	CURRENT ASSETS	
	(a) Inventories	4457
	(b) Trade Receivables	7982
	(c) Cash and Equivalents	3575
	(d) Short-Term Loans and Advances	1081
	(e) Other Current Assets	289
	sub-total-Current assets	17384
	TOTAL-ASSETS	31075

NOTES:

- 1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- 2 Provision for taxation is net of deferred tax Liability Rs.578.40 Lakhs for this quarter.
- 3 A dividend of Rs.25/-per share (250%) has been recommended by the Board for the year ended March 31,2016.
- 4 The above Audited Consolidated Financial Results as recommended by Audit Committee have been taken on record by the Board of Directors at its meeting held on May 26 , 2016.
- 5 Other income for the quarter includes profit on sale of wind mills of Rs. 70.70 Lakhs . Other Income for the year includes Profit on sale of properties and Wind'mills of Rs.246.50 lakhs
- 6 The above results include financials of the Company and ' wholly owned subsidiary of M/s. Helios Strategic Systems (I) Ltd 'and kineco limited (acquired through controlling interest)
- 7 During the year the company has invested in wholly owned subsidiary of M/s. Helios Strategic Systems (I) Ltd and acquired controlling interest in Kineco limited and its subsidiaries.
- 8 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited 'year to date figures upto the third quarter of the current financial year .
- 9 Figures have been regrouped/reclassified wherever necessary.
- 10 The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on " consolidated financial Statements".

CHENNAI-34
May 26 , 2016

ISO 9001 and ISO 14001 Certified Company

for **INDO NATIONAL LIMITED**

Managing Director

P. SRINIVASAN & CO
Chartered Accountants

Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Indo National Limited
Chennai

We have audited the accompanying Statement of Financial Results of Indo National Limited ('the Company') for the year ended 31st March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.



P. SRINIVASAN & CO
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view of the Net Profit and other financial information of the company for the year ended 31st March, 2016.

The statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between the audited figures in respect of the current financial year ended 31st March, 2016 and the published year-to-date figures upto the third quarter of the current financial year ended 31st December, 2015 which were subject to limited review by us.

For and on behalf of
P. SRINIVASAN & CO.,
Chartered Accountants
FRN: 004054S

Place: Chennai
Date: 26.05.2016



A handwritten signature in black ink, appearing to be "S. Gopalan".

S.Gopalan
Partner
Membership number:
021007

Independent Auditor's Report

To the Board of Directors of Indo National Limited

1. We have audited the accompanying Consolidated financial results of **INDO NATIONAL LIMITED** ("the Holding Company") and its subsidiaries (The Holding Company and its Subsidiaries together referred to as "the Group") for the year ended March 31, 2016, (the Statement) which is responsibility of Holding Company's Management and approved by the Board of Directors, has been in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Our responsibility is to express an opinion on the statements based on our audit

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements

3. We did not audit the financial statements of subsidiaries Kineco Kaman India Private Ltd , Kineco Alte Train Technology Private Limited and Kineco Ltd whose financial statements reflect total assets (net) of Rs.(76.05)Lacs & minority interest Rs (274.09) Lacs as at 31st March, 2016 and total revenues of Rs.46.62 lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs 174.63 lacs for the year ended 31st March, 2016, as considered in the consolidated financial statements, in respect of two subsidiaries, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

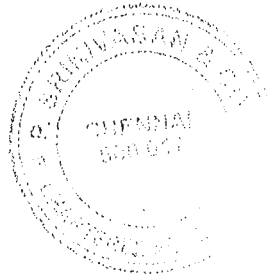
P. SRINIVASAN & CO
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3, the above statement :

- a) Includes the result of the following subsidiaries:
1. Helios Strategic Systems (I) Limited
 2. Kineco Limited
 3. Kineco Kaman India Private Limited and
 4. Kineco Alte Train Technology Private Limited
- b) Is presented in accordance with the requirements SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
- c) give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated Profit and other financial information of the Group for the year ended 31st March, 2016.

For and on behalf of
P. SRINIVASAN & CO.,
Chartered Accountants
FRN: 004054S

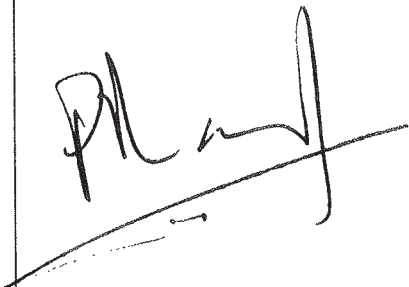


Place: Chennai
Date: 26.05.2016



S.Gopalan
Partner
Membership number:
021007

FORM A

Submission of Standalone / consolidated financial Results as per regulation 33 of the SEBI (LODR) Regulations 2015 for the financial year ended 31st March, 2016:

1	Name of the Company	INDO NATIONAL LIMITED	
2	Annual Financial statement for the Year ended	31 st March, 2016	
3	Type of Audit observation	Un-qualified	
4	Frequency of observation	N.A.	
	Name	Designation	Signature
	Mr. P. Dwaraknath Reddy	Managing Director	
	Mr. M. Sankara Reddy	Chief Financial Officer	
	Mr. S.Gopalan	Partner M/s. P.Srinivasan & Co., Statutory Auditors	
	Mr. N. Ramesh Rajan	Chairman Audit Committee	