



May 18, 2016.

The General Manager
DCS-CRD
THE STOCK EXCHANGE, MUMBAI
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 507966

Sub: Audited Financial Results for the Quarter and year ended March 31, 2016.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following duly approved by the Board of Directors at their meeting held on May 18, 2016:

1. Audited Financial Results for the quarter and year ended 31.03.2016.
2. Auditors Report on the Audited Financial Results for quarter ended 31.03.2016 alongwith Form A

Thanking you.

Yours sincerely,
For RAS RESORTS & APART HOTELS LTD

B. H. JOSHI
COMPLIANCE OFFICER

MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS

RAS RESORTS

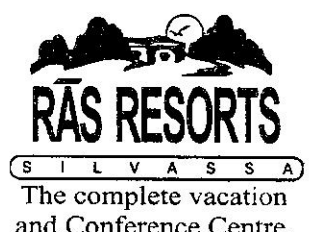
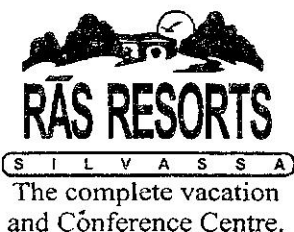
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RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH,2016

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	
		March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	239.98	229.65	229.50	857.63	764.09
	b) Other Operating Income	4.56	0.50	5.71	7.48	9.14
	Total Income	244.54	230.15	235.21	865.11	773.23
2	Expenses					
	a) Cost of material consumed	22.38	36.53	27.22	111.63	130.15
	b) Employee benefit expenses	70.98	54.01	54.51	233.03	201.84
	c) Depreciation	10.21	10.65	7.45	42.05	49.90
	d) Fuel / Power/Light	16.18	13.52	13.88	62.93	62.75
	e) Repairs, Maintenance & Renovation	22.62	21.51	5.28	72.10	52.45
	f) Other Expenditure	74.42	47.13	61.58	223.45	221.77
	Total Expenses	216.79	183.35	169.92	745.19	718.86
3	Profit/(Loss) from Operation before other income , finance cost and exceptional Items (1-2)	27.75	46.80	65.29	119.92	54.37
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	27.75	46.80	65.29	119.92	54.37
6	Finance cost	11.75	8.52	11.04	40.76	50.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	16.00	38.28	54.25	79.16	4.37
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	16.00	38.28	54.25	79.16	4.37
10	Tax expense					
	- Current Tax	5.68	12.88	-	25.68	-
	- Deferred Tax	(0.38)	1.06	20.82	3.44	(3.37)
	- Earlier Years Tax	-	-	(13.39)	-	(13.39)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	10.70	24.34	46.82	50.04	21.13
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	188.97	186.71
14	Earning Per Share (EPS) (Basic and Diluted)	0.27	0.61	1.18	1.26	0.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The interim Dividend @ Re 1/- was declared and paid aggregating to Rs.39,69,743/- on 36,69,743 equity shares of Rs 10/- each for the year 2015-16 and same be treated as final dividend.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st March, 2016

Sr.	Items	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Segment Revenue					
	Hoteliering	243.46	229.58	232.62	863.83	770.35
	Real Estate	-	-	-	-	-
	Unallocated	1.08	0.07	2.59	1.28	2.88
	Net Income	244.54	229.65	235.21	865.11	773.23
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	26.67	46.73	62.70	118.64	51.48
	Real Estate	-	-	-	-	-
	Total	26.67	46.73	62.70	118.64	51.48
	Less					
	Interest (Net)	11.75	8.52	11.04	40.76	50.00
	Unallocable Overheads	-	-	-	-	-
	Total Profit before tax	14.92	38.21	51.66	77.88	1.48
	Less					
	Unallocated Income	1.08	0.07	2.59	1.28	2.88
	Tax Expenses	5.30	13.94	7.43	29.12	(16.77)
	Total Profit/(Loss)After tax	10.70	24.34	46.82	50.04	21.13
3	Capital Employed					
	Hoteliering	1,662.36	925.03	892.04	1,662.36	892.04
	Real Estate (Pre-operative stage)	802.54	214.16	214.16	802.54	214.16
	Unallocated	(70.08)	(37.38)	(38.70)	(70.08)	(38.70)
	Total	2,394.82	1,101.81	1,067.50	2,394.82	1,067.50

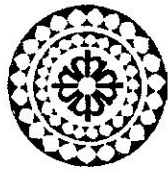
Statement of Assets and Liabilities as at 31st March, 2016

Sr	Particulars	As at	As at
		31.03.2016 Audited	31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	396.97	396.97
	b) Reserves and Surplus	1,997.85	670.53
	Sub- total- Shareholders' funds	2,394.82	1,067.50
2	Non- current liabilities		
	(a) Long- term borrowings	130.56	46.86
	(b) Deferred tax liabilities (net)	52.35	48.90
	(c) Other long term liabilities	20.91	22.30
	(d) Long- term provisions	40.82	36.63
	Sub- total- Non current liabilities	244.64	154.69
4	Current Liabilities		
	(a) Short- term borrowings	321.15	454.04
	(b) Trade payables	76.38	63.54
	(c)Other current liabilities	97.84	83.99
	(d) Short- term provisions	19.14	(5.46)
	Sub- total- Current liabilities	514.51	596.11
	TOTAL- EQUITY AND LIABILITIES	3,153.97	1,818.30
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	2,668.32	1,376.82
	(b) Capital Work- in progress	208.30	159.08
	(c) Non- current investments	0.03	0.03
	(d) Long- term loans and advances	139.21	100.68
	(e) Other Non Current assets	11.33	3.01
	Sub- total- Non- current assets	3,027.19	1,639.62
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	19.01	16.41
	(c) Trade receivables	36.92	43.94
	(d) Cash and cash equivalents	39.75	56.24
	(e) Short Term Loan & advances	31.10	62.09
	Sub- total- Current assets	126.78	178.68
	TOTAL- ASSETS	3,153.97	1,818.30

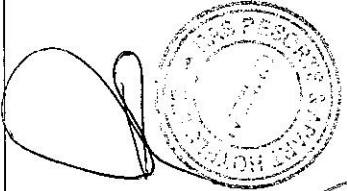
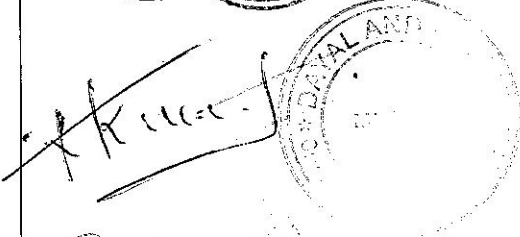

For RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 18th May, 2016



FORM - A

1.	Name of the Company	RAS RESORTS & APART HOTELS LTD.
2.	Annual financial statements for the year ended	31ST MARCH 2016
3.	Type of Audit observation	UN MODIFIED
4.	Frequency of observation	N.A.
5.	To be signed by:	
	Managing Director/CFO	
	Auditor of the Company	
	Audit Committee Chairman	

Date : 18th May, 2016

MEMBER OF
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RAS RESORTS

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