



SVSML/RO/SEC/2016-17

30<sup>th</sup> May 2016

To  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2016  
Scrip Code: 514140**  
**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement)  
Regulations, 2015**

With reference to the cited subject, we enclose herewith the following:-

1. Annual Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2016 along with Statement of Assets and Liabilities, which was approved in the Board Meeting held today i.e. 30<sup>th</sup> May 2016; and
2. A copy of the Independent Auditors report issued by Brahmayya & Co., Statutory Auditors of the Company who has expressed an unmodified opinion

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,

**For Suryavanshi Spinning Mills Limited**

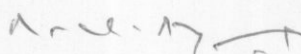
  
**Rajender Kumar Agarwal**  
**Managing Director**  
**DIN: 00041892**

Encl: as above



Audited financial results for the year ended 31st March 2016						
PART I	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Un audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from operations :</b>					
(a)	Net Sales/Income from Operations (Net of excise duty)	2547.33	2811.61	2903.30	10181.44	10635.09
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>2547.33</b>	<b>2811.61</b>	<b>2903.30</b>	<b>10181.44</b>	<b>10635.09</b>
<b>2</b>	<b>Expenses :</b>					
(a)	Cost of materials consumed	1640.71	1633.47	1538.91	6341.38	6978.83
(b)	Purchases of stock-in-trade	-	-	-	-	87.17
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	34.68	138.36	465.61	3.67	(172.28)
(d)	Employees benefits expense	244.19	247.91	200.86	931.89	798.84
(e)	Power & Fuel	317.59	373.61	259.97	1383.83	1297.95
(f)	Depreciation and amortisation expense	28.26	48.29	(18.99)	173.13	173.34
(g)	Other Expenses	365.51	340.19	383.13	1248.62	1154.84
	<b>Total expenses :</b>	<b>2630.94</b>	<b>2781.84</b>	<b>2829.49</b>	<b>10082.53</b>	<b>10318.69</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(83.61)</b>	<b>29.78</b>	<b>73.81</b>	<b>98.90</b>	<b>316.40</b>
4	Other Income	39.80	22.98	40.81	115.13	152.82
<b>5</b>	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(43.81)</b>	<b>52.75</b>	<b>114.62</b>	<b>214.03</b>	<b>469.22</b>
6	Finance costs	128.30	128.47	113.76	533.52	440.18
<b>7</b>	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(172.11)</b>	<b>(75.72)</b>	<b>0.86</b>	<b>(319.49)</b>	<b>29.04</b>
8	Exceptional Items	14.61	-	-	14.61	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(186.72)</b>	<b>(75.72)</b>	<b>0.86</b>	<b>(334.10)</b>	<b>29.04</b>
10	Tax Expense :					
	Income tax - for earlier years	85.83	-	-	85.83	-
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>(272.54)</b>	<b>(75.72)</b>	<b>0.86</b>	<b>(419.92)</b>	<b>29.04</b>
12	Extraordinary Items (net of tax expense Rs. Lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/(Loss) (-) for the period (11-12)</b>	<b>(272.54)</b>	<b>(75.72)</b>	<b>0.86</b>	<b>(419.92)</b>	<b>29.04</b>
14	Paid-Up Equity Share Capital (Face value -Rs 10)	491.08	491.08	491.08	491.08	491.08
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	898.83
<b>16i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):</b>					
(a)	Basic	(5.55)	(1.54)	0.02	(8.55)	0.59
(b)	Diluted	(5.55)	(1.54)	0.02	(8.55)	0.59
<b>16ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):</b>					
(a)	Basic	(5.55)	(1.54)	0.02	(8.55)	0.59
(b)	Diluted	(5.55)	(1.54)	0.02	(8.55)	0.59

For Suryavanshi Spinning Mills Limited

  
Rajender Kumar Agarwal  
Managing Director

**A Govt. Recognised Export House,**

**Regd. Office :** Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State, India, Ph. +91-40-30512700, Fax : 91-40-27815135/30512725/30512799,

Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390



# Suryavanshi

spinning mills ltd.

Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Un audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public share holding					
- Number of Shares	2058076	2058076	2058076	2058076	2058076
- Percentage of Share holding	41.93	41.93	41.93	41.93	41.93
2 Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
-Number of shares	2850500	2850500	2850500	2850500	2850500
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	58.07	58.07	58.07	58.07	58.07
<b>Particulars</b>		<b>3 months ended 31/03/2016</b>			
<b>B INVESTOR COMPLIANTS</b>					
Pending at the beginning of the quarter			1.00		
Received during the quarter			1.00		
Disposed of during the quarter			2.00		
Remianing unresolved at the end of the quarter			Nil		

For Suryavanshi Spinning Mills Limited

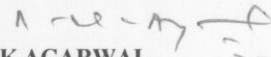
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Rajender Kumar Agarwal  
Managing Director

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Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390



STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR		
		(Figures in Rs. Lacs)
Particulars	As at	
	31.03.2016	31.03.2015
	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES :</b>		
<b>1 SHAREHOLDERS' FUNDS :</b>		
(a) Share Capital	491.08	491.08
(b) Reserves and Surplus	478.91	898.83
<b>Sub-Total - Shareholders' funds :</b>	<b>969.99</b>	<b>1389.91</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	1907.97	1917.82
(c) Long-term provisions	77.57	64.66
<b>Sub-Total - Non-current liabilities :</b>	<b>1985.54</b>	<b>1982.48</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	1412.17	1401.66
(b) Trade payables	600.15	389.46
(c) Other current liabilities	697.07	637.06
(d) Short-term provisions	5.88	5.67
<b>Sub-Total - Current liabilities :</b>	<b>2715.27</b>	<b>2433.85</b>
<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>5670.80</b>	<b>5806.24</b>
<b>B ASSETS :</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed assets	3454.44	3254.34
(b) Intangible assets	0.13	0.13
(c) Non-current investments	62.37	63.87
(d) Long-term loans and advances	197.12	172.10
<b>Sub-Total - Non-current assets :</b>	<b>3714.06</b>	<b>3490.44</b>
<b>2 Current Assets :</b>		
(a) Inventories	1108.88	1045.22
(b) Trade receivables	447.99	487.01
(c) Cash and cash equivalents	44.40	263.15
(d) Short-term loans and advances	55.75	66.45
(e) Other current assets	299.72	453.97
<b>Sub-Total - Current assets :</b>	<b>1956.74</b>	<b>2315.79</b>
<b>TOTAL - ASSETS :</b>	<b>5670.80</b>	<b>5806.24</b>
<b>NOTES:</b>		
1 The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2016.		
2 The figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the audited figures of the full financial year ended 31 March 2016 and 31 st March 2015 , respectively and the publised year to date fugures upto 3rd Quarter ended 31 Decemeber,2015 and 31 st December 2014 respectively.		
3 Previous year figures have been regrouped and rearranged wherever necessary.		
4 Figures of the previous quarter / period / year have been regrouped and re classified wherever considered necessary to corsponde with current period presentation.		
5 Segment Reporting is not applicable since the Company operates in single segment i.e. Textile Products.		
<b>FOR SURYAVANSIHI SPINNING MILLS LIMITED</b>		
Secunderabad 30th May, 2016	 <b>R K AGARWAL</b> <b>MANAGING DIRECTOR</b>	



Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **SURYAVANSHI SPINNING MILLS LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

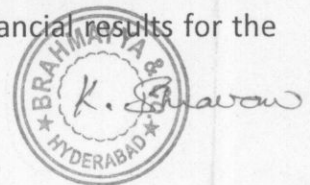
To  
Board of Directors  
**SURYAVANSHI SPINNING MILLS LIMITED.**

We have audited the quarterly financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date financial results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date financial results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.




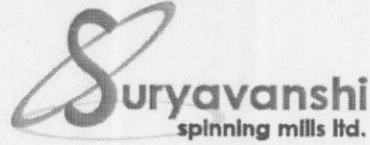


The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad  
Date : 30.05.2016

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S

  
*K. Shraavan*  
**(K.SHRAVAN)**  
Partner  
Membership No. 215798



SVSML/RO/SEC/2016-17

30<sup>th</sup> May 2016

To  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Declaration with respect to Audit reports with unmodified opinion  
Scrip Code: 514140**

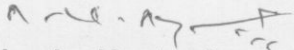
With reference to the cited subject and pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby declare that the Audit report issued by Brahmayya & Co., Statutory Auditors, on the Annual Audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March 2016 is with unmodified opinion

We request you to take the above information on record.

Thanking you.

Yours Faithfully,

**For Suryavanshi Spinning Mills Limited**

  
**Rajender Kumar Agarwal**  
**Managing Director**  
**DIN: 00041892**