

Cinnamon Capital Limited

Dated : 12 May 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <i>BSE- Scrip Code: 535789</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051. <i>NSE - Symbol - IBULHSGFIN</i>
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*Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011*

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Cinnamon Capital Limited**



John Mescall
DIRECTOR

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,522,653	4.87%	4.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	20,522,653	4.87%	4.75%
Details of acquisition:			
a) Shares carrying voting rights	39,51,017	0.94%	0.91%
b) Voting rights acquired otherwise than by equity shares	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
Total (a+b+c+d)	39,51,017	0.94%	0.91%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,44,73,670	5.81%	5.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	2,44,73,670	5.81%	5.67%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance, etc.)	Open market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/	12 May 2016		

warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
9. Equity share capital / total voting capital of the TC before the said acquisition	INR 84,27,15,572 consisting of 42,13,57,786 equity shares of Rs. 2 each
10. Equity share capital/ total voting capital of the TC after the said acquisition	INR 84,27,15,572 consisting of 42,13,57,786 equity shares of Rs. 2 each
11. Total diluted share/voting capital of the TC after the said acquisition	INR 86,37,70,476 consisting of 43,18,85,238 equity shares of Rs. 2 each

Signature of the acquirer / Authorised Signatory


John Mescall
DIRECTOR

Place: SINGAPORE

Date: 12 May 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement..

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.