



# IST LIMITED

May 30, 2016

Bombay Stock Exchange Limited  
P.J. Towers  
Dalal Street  
**Mumbai – 400 001.**

Delhi Stock Exchange Limited  
DSE House  
3/1, Asaf Ali Road  
**New Delhi – 110002.**

Dear Sir,

**Sub: Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Further to our letter dated 19<sup>th</sup> May, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company, in its meeting, held on 30.05.2016 has, inter alia, considered, approved and taken on record the Audited Financial Results (Standalone and Consolidated ) of the Company, for quarter and year ended 31.03.2016.

A copy of above financial results is enclosed along with the Audit Reports.

**We further declare that the above Audit Reports have been issued by the Auditors with unmodified opinion .**

Submitted for your information and record.

Thanking you,

Yours faithfully,  
**For IST Limited**

**(S.C. Jain)**  
**Executive Director**  
**DIN - 00092079**



CIN - L33301HR1976PLC008316  
Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)  
Phones : 24694291-92, 24617319 Fax : 011-24625694  
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,  
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)  
Phones : 01274-267346-48, Fax : 01274-267444  
E-mail : istgroup.ho@gmail.com Website : www.istindia.com

**Independent Auditor's Report**

**To the Board of Directors of IST Limited**

**Report on the Statement of Standalone Financial Results**

We have audited the accompanying Statement of Standalone Financial Results of IST Limited ('the Company'), for the quarter and year ended 31 March 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015'). This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related standalone financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I is presented in accordance with the requirements of the Regulation 33 of SEBI Regulation, 2015; and
- II. gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the company for the quarter and year ended 31 March 2016.

The Statement includes results for the quarter ended 31 March 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31 December 2015 of the current financial year which were subjected to limited review by us.

PLACE : NEW DELHI  
DATED : 30<sup>TH</sup> MAY, 2016



FOR O.P.DADU & CO.  
CHARTERED ACCOUNTANTS  
FRN. 001201N

A handwritten signature in blue ink, appearing to be "O.P. Dadu", written over a horizontal line.

(O.P. DADU)  
PARTNER  
M.NO. 010871

**Independent Auditor's Report**

**To the Board of Directors of IST Limited**

**Report on the Statement of Consolidated Financial Results**

We have audited the accompanying statement of consolidated financial results of IST Limited ('the Company'), its wholly owned subsidiary and an associate (the Company, its subsidiary and an associate together referred to as 'the Group'), for the year ended 31 March 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015'). This Statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related consolidated financial statement, which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. is presented in accordance with the requirements of the Regulation 33 of SEBI Regulations, 2015; and

II. gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Group for the year ended 31 March 2016.

PLACE : NEW DELHI  
DATED : 30<sup>TH</sup> MAY, 2016



FOR O.P.DADU & CO.  
CHARTERED ACCOUNTANTS  
FRN. 001201N

  
(O.P. DADU)  
PARTNER  
M.NO. 010871

**IST LIMITED**

CIN: L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Jaipur Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)

Head Office: A-23, New Office Complex, Defence Colony, New Delhi- 110024

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016**

Sr. No.	Particulars	Rs. In Lacs						
		1	2	3	4	5	6	7
		3 month's ended 31.03.16	Previous 3 month's ended 31.12.15	Corresponding 3 months ended in the previous year 31.03.15	Year to date figures for current period ended 31.03.2016	Year to date figures for previous year ended 31.03.2015	Year to date figures for current period ended 31.03.16	Year to date figures for previous year ended 31.03.15
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	496.85	505.90	432.97	1763.92	1839.04	7867.05	7694.73
	(a) Net sales/Income from Operations	-	-	-	-	-	-	-
	(b) Other Operating Income	496.85	505.90	432.97	1,763.92	1,839.04	7,867.05	7,694.73
2	Total Income from Operations (net)	496.85	505.90	432.97	1,763.92	1,839.04	7,867.05	7,694.73
	Expenditure	146.09	90.18	77.05	421.05	356.57	421.05	356.57
	a) Cost of Raw Materials Consumed	-	-	0.04	-	0.04	-	0.04
	b. Purchases of traded goods	(78.74)	78.75	15.92	(104.69)	78.31	(104.69)	78.31
	c. Change in inventories of finished goods, work-in-progress and stock in trade.	199.85	197.43	176.46	753.97	705.83	852.41	813.77
	d. Employees benefits expenses	51.83	52.04	53.80	207.20	210.94	259.02	262.76
	e. Depreciation	-	-	-	-	-	-	-
	f. Other Expenditure	94.03	80.55	60.30	324.47	331.63	324.47	331.64
	Other Manufacturing Expenses	46.26	53.05	71.10	210.25	317.64	579.45	327.75
	General Administrative Expenses	23.70	23.94	18.28	76.82	75.53	208.57	282.98
	Selling and Distribution Expenses	483.02	575.94	472.95	1,889.07	2,076.49	2,540.28	2,453.82
3	Total expenses	13.83	(70.04)	(39.98)	(125.15)	(237.45)	5,326.77	5,240.91
4	Profit from Operations before Other Income, financial costs & Exceptional Items (1-2)	225.24	249.46	132.71	1,042.37	564.37	2,384.53	947.63
5	Other Income	239.07	179.42	92.73	917.22	326.92	7,711.30	6,188.54
6	Profit from ordinary activities before finance cost and exceptional items (3+4)	31.64	1.05	0.68	33.43	2.57	33.43	2.57
7	Finance costs	207.43	178.37	92.05	883.79	324.35	7,677.87	6,185.97
8	Profit from ordinary activities after finance cost but before exceptional items (5-6)	-	-	-	-	-	-	-
9	Exceptional Items	207.43	178.37	92.05	883.79	324.35	7,677.87	6,185.97
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	42.76	29.19	43.60	221.22	71.70	697.42	330.70
11	Tax expenses	164.67	149.18	48.45	662.57	252.65	6,980.45	5,855.27
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (9-10)	-	-	-	-	-	-	-
13	Extraordinary item (net of Tax expenses)	-	-	-	-	-	61.02	-29.36
14	Share of profit from Associates	164.67	149.18	48.45	662.57	252.65	7,041.47	5,825.91
15	Net Profit(+) / Loss (-) for the period (11-12)	584.68	584.68	584.68	15144.32	14481.75	43883.82	36842.35
16	Paid-up equity share capital	-	-	-	-	-	-	-
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
18	Earnings per Share Rs. 10/- each, before and after extraordinary items (not annualised):	2.82	2.56	0.83	111.36	4.33	120.74	99.89
	(a) Basic	2.82	2.56	0.83	111.36	4.33	120.74	99.89
	(b) Diluted	-	-	-	-	-	-	-



*R. S. Singh*

*R. S. Singh*

Standalone/ Consolidated Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	31.03.16 Audited	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund:				
a) Capital	584.68	584.68	584.68	584.68
b) Reserves & Surplus	15144.32	14481.75	43883.82	36842.35
Sub-total Shareholders Fund	15729.00	15066.43	44468.50	37427.03
2 Non-current liabilities				
a) Long term borrowings	1250.00		1250.00	
b) Deferred tax liabilities (net)	178.56	174.60	178.56	174.60
c) Other Long-term Liabilities	203.22	112.00	3690.08	3328.39
d) Long-term provisions	92.17	84.22	100.77	91.66
Sub-total Non-Current Liabilities	1723.95	370.82	5219.41	3594.65
3 Current liabilities				
a) Short-term borrowings	12.28		12.28	
b) Trade payables	56.84	40.55	56.84	40.55
c) Other current Liabilities	150.71	96.33	260.72	147.78
d) Short-term provisions	95.64	61.09	130.59	73.76
Sub-total Current liabilities	315.47	197.97	460.43	262.09
Total-Equity and Liabilities	17768.42	15635.22	50148.34	41283.77
<b>B ASSETS</b>				
1 Non-current assets				
a) Fixed Assets (net)	2385.07	2521.57	14135.51	14323.83
b) Non-current investments	12666.17	9748.36	25196.87	15410.65
Long-term loans and advances	1012.60	2165.98	6770.39	8464.09
Other Non-current assets	6.21	6.21	6.21	6.21
Sub-total Non-Current Assets	16070.05	14442.12	46108.98	38204.78
4 Current assets				
a) Current investments		0.15		0.15
b) Inventories	741.33	628.65	741.33	628.65
c) Trade receivables	523.61	250.07	668.59	427.18
d) Cash and cash equivalents	263.82	274.28	412.89	337.25
e) Short Term Loans & Advances	30.81	18.26	1642.45	1593.51
f) Other current assets	138.80	21.69	574.10	92.25
Sub-total-Current assets	1698.37	1193.10	4039.36	3078.99
<b>TOTAL-ASSETS</b>	<b>17768.42</b>	<b>15635.22</b>	<b>50148.34</b>	<b>41283.77</b>

Notes:-  
 1) The above results have been reviewed by Audit Committee and approved & taken on record by the board of Directors of the Company in its meeting held on 30.05.2016.  
 2) The Company, by itself operates in one reportable segment.  
 3) The Consolidated Financial Results comprise financial figures of one wholly owned subsidiary company and one Associate Company on the basis of their audited financial statements.  
 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.  
 5) Figures have been regrouped wherever necessary.

By Order of the Board  
For IST Limited

*(Signature)*  
(S.C.Jain)  
Executive Director  
DIN: 00092079

Place: New Delhi  
Dated: 30.05.2016

*(Signature)*

