



Dhanlaxmi FABRICS LTD.



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May 30, 2016

To,
The Stock Exchange
P.J. Towers,
Dalal, Street, Fort,
Mumbai - 400 001

**Ref :- Audited Financial Result for the quarter and year
ended as on 31st March, 2016.**

Dear Sir,

Please find enclosed herewith Audited financial result for the quarter and year ended on 31.03.2016.

Kindly acknowledge the same

Thanking You,

Yours Faithfully
For **DHANLAXMI FABRICS LTD.**

Vinod S. Thawar

Director

DHANLAXMI FABRICS LTD
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)

| Sr. No. | PARTICULAR | STANDALONE | | | | CONSOLIDATED | | |
|-----------|--|-----------------------------|----------------------------------|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | | Audited | Un-audited | Audited | Audited | | | |
| | | Quarter ended on 31.03.2016 | Last Quarter ended on 31.12.2015 | Corresponding Quarter in the previous year 31.03.2015 | Year ended 31st March 2016 | Year ended 31st March 2015 | Year ended 31st March 2016 | Year ended 31st March 2015 |
| 1 | Income from operation | | | | | | | |
| | (a) Net Sales/ Income from Operations | 2036.33 | 2628.08 | 2496.08 | 8637.10 | 7837.27 | 10303.68 | 9896.80 |
| | (b) Other Operating Income | 74.14 | 18.59 | 25.77 | 198.72 | 62.32 | 247.25 | 86.55 |
| | Total Income From Operation | 2110.47 | 2646.67 | 2521.85 | 9035.82 | 7899.59 | 10550.93 | 9983.35 |
| 2 | Expenses: | | | | | | | |
| | (a) Cost of Materials Consumed | 747.17 | 845.88 | 612.14 | 3118.00 | 3452.14 | 3118.00 | 3452.14 |
| | (b) Purchase of stock in Trade | 660.23 | 902.94 | 1348.76 | 2587.15 | 2237.00 | 3867.21 | 4022.98 |
| | (c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade | (94.10) | 101.18 | (145.47) | 287.43 | (431.66) | 273.81 | (384.39) |
| | (d) Employee benefits expenses | 168.77 | 159.58 | 158.22 | 668.08 | 632.58 | 687.46 | 660.05 |
| | (e) Depreciation and Amortisation expenses | 121.29 | 121.21 | (27.55) | 484.94 | 488.47 | 487.34 | 490.87 |
| | (f) other Expenses | 392.94 | 291.52 | 262.32 | 1117.48 | 1023.86 | 1274.46 | 1198.46 |
| | Total expenses | 1996.30 | 2422.31 | 2208.42 | 8263.08 | 7402.39 | 9708.28 | 9440.11 |
| 3 | Profit/(Loss) from Operation before other income, finance cost and exceptional item | 114.17 | 224.36 | 313.43 | 772.74 | 497.20 | 842.65 | 543.24 |
| 4 | Other Income | | | | | | | |
| | Rent | 13.18 | 15.00 | 16.88 | 76.52 | 66.10 | 76.52 | 66.10 |
| | Profit on Sale of Fixed Assets | 117.01 | 0.00 | 0.00 | 117.01 | 0.00 | 117.01 | 0.00 |
| 5 | Profit/ (loss) from ordinary activities before finance costs and exceptional Items | 244.36 | 239.36 | 330.31 | 966.27 | 563.30 | 1036.18 | 609.34 |
| 6 | Finance Costs | 71.31 | 67.63 | 92.39 | 268.99 | 310.33 | 280.55 | 310.33 |
| 7 | Profit/ (Loss) from ordinary activities after Finance costs but before exceptional Items | 173.05 | 171.73 | 237.92 | 697.28 | 252.97 | 755.63 | 299.01 |
| 8 | Exceptional items | | | | | | | |
| | Bad Debts W/off on Account of NSEL | 0.00 | 0.00 | 0.00 | (555.26) | 0.00 | (555.26) | 0.00 |
| 9 | Profit/ (Loss) from ordinary activities before tax | 173.05 | 171.73 | 237.92 | 142.02 | 252.97 | 200.37 | 299.01 |
| 10 | a) Tax Expense | | | | | | | |
| | (i) Current Tax | 0.00 | 0.00 | 0.00 | 168.59 | 127.53 | 186.76 | 141.79 |
| | (ii) Deferred Tax | 0.00 | 0.00 | 0.00 | (88.94) | (63.05) | (89.08) | (63.06) |
| | b) Tax for earlier year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.69 | 0.00 |
| | Total Tax | 0.00 | 0.00 | 0.00 | 79.65 | 64.48 | 98.37 | 78.73 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax | 173.05 | 171.73 | 237.92 | 62.37 | 188.49 | 102.00 | 220.28 |
| 12 | Extraordinary items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(loss) for the period | 173.05 | 171.73 | 237.92 | 62.37 | 188.49 | 102.00 | 220.28 |
| 14 | Paid-up equity share capital | 858.11 | 858.11 | 858.11 | 858.11 | 858.11 | 858.11 | 858.11 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet | 3091.05 | 3552.91 | 3028.69 | 3091.05 | 3028.69 | 3231.82 | 3129.82 |
| 16 | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 2.02 | 2.00 | 2.77 | 0.73 | 2.20 | 1.19 | 2.57 |
| 17 | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 2.02 | 2.00 | 2.77 | 0.73 | 2.20 | 1.19 | 2.57 |

(Rs. in Lacs)

| Sr. No. | PARTICULAR | STANDALONE | | | | | | CONSOLIDATED | |
|---------|--|-----------------------------|----------------------------------|---|----------------------------|----------------------------|----------------------------|----------------------------|--|
| | | Audited | Un-audited | Audited | Audited | Audited | | | |
| | | Quarter Ended on 31.03.2016 | Last Quarter ended on 31.12.2015 | Corresponding Quarter in the previous year 31.03.2015 | Year ended 31st March 2016 | Year ended 31st March 2015 | Year ended 31st March 2016 | Year ended 31st March 2015 | |
| 1 | Segment Revenue Net Sales / Income Textile Division Wind Power Division | 2105.94 4.53 | 2633.58 13.09 | 2516.84 5.01 | 8972.80 63.02 | 7776.14 123.45 | 10487.91 63.02 | 9859.90 123.45 | |
| TOTAL | | 2110.47 | 2646.67 | 2521.85 | 9035.82 | 7899.59 | 10550.93 | 9983.35 | |
| 2 | Segment Result Profit before Tax & Exceptional Items Textile Division Wind Power Division | 115.22 57.83 | 163.47 8.26 | 128.50 109.42 | 600.61 96.67 | 166.89 86.08 | 658.96 96.67 | 212.93 86.08 | |
| TOTAL | | 173.05 | 171.73 | 237.92 | 697.28 | 252.97 | 755.63 | 299.01 | |
| 3 | Capital Employed Textile Division Wind Power Division | 5721.67 231.75 | 6083.85 404.60 | 5908.23 323.29 | 5721.67 231.75 | 5908.23 323.29 | 5862.74 231.75 | 6009.79 323.29 | |
| TOTAL | | 5953.42 | 6488.45 | 6231.52 | 5953.42 | 6231.52 | 6094.49 | 6333.08 | |

Notes:

- The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures of 3rd quarter of the year i.e. up to 31st Dec-2015.
- The audited result for the year ended March 31, 2016 have been reviewed by the Audit Committee at their meeting held on May, 30 2016 and there after approved by the Board of Director in their meeting held on May 30, 2016.
- The activities of the Company relate to two segment i.e. Textile and Wind power generation.
- The previous year/period figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act
- Consolidated result represent the Combine result of M/s. Dhanlaxmi Fabrics Ltd and its subsidiary Companies M/s. Western Chlorides & chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd & M/s. DFL Fabrics Pvt Ltd.
- In view of the uncertainty in respect of time and amount of receipt of the subsidy it is being accounted for as and when received.
- The Company had an outstanding of Rs-555.26 Lacs with National Spot Exchange Limited, on account of commodity trading since more than 2 years. Due to uncertainty of time for receipt of this outstanding amount the Management decided to Write off the same in this year.
- The provision for Current Tax and Deferred Tax Liability / assets have been made in the Financial Results at end of the year.

Place : Mumbai
Date : 30th May 2016

For and on behalf of the Board of Directors
For Dhanlaxmi Fabrics Ltd.

Vinod S. Thane
Managing Director

Dhanlaxmi Fabrics Ltd

Part-II Information for the quarter ended 31st march 2016

| Part-II Information for the quarter ended 31st march 2016 | | | | | | | |
|---|--|---------|---------|---------|---------|---------|---------|
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 2153594 | 2153594 | 2153594 | 2153594 | 2153594 | 2153594 |
| | Percentage of Shareholding | | | | | | |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | | | | | | |
| | Percentage of Shares (as a % of the total Share capital of the Company) | | | | | | |
| | (b) Non-encumbered | | | | | | |
| | Number of Shares | 6427506 | 6427506 | 6427506 | 6427506 | 6427506 | 6427506 |
| | Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Shares (as a % of the total Share capital of the Company) | 74.90 | 74.90 | 74.90 | 74.90 | 74.90 | 74.90 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | Nil | | | | |
| | Received during the quarter | | Nil | | | | |
| | Disposed of during the quarter | | Nil | | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | | |

Part-III : STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

| | STANDALONE | | CONSOLIDATED | |
|---------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| | As on 31.03.2016 Audited | As on 31.03.2015 Audited | As on 31.03.2016 Audited | As on 31.03.2015 Audited |
| A EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders funds | | | |
| | (a) Share Capital | 858.11 | 858.11 | 858.11 |
| | (b) Reserve and Surplus | 3091.05 | 3028.69 | 3231.62 |
| | Sub-Total-Shareholders Funds | 3949.16 | 3886.80 | 4089.93 |
| 2 | Non-Current Liabilities | | | |
| | (a) Long-term borrowings | 1551.06 | 1802.58 | 1551.06 |
| | (b) Deferred tax liabilities (net) | 453.20 | 542.14 | 453.50 |
| | (c) Other long-term liabilities | 18.53 | 34.68 | 18.53 |
| | (d) Long-term tax provisions | 715.58 | 546.70 | 760.29 |
| | Sub-total-Non-Current Liabilities | 2738.37 | 2926.10 | 2783.38 |
| 3 | Current Liabilities | | | |
| | (a) Short-term borrowing | 956.17 | 400.88 | 1133.17 |
| | (b) Trade payable | 644.81 | 1339.95 | 802.89 |
| | (c) Other current liabilities | 77.87 | 56.03 | 98.89 |
| | (d) Short-term provisions | 49.59 | 89.22 | 49.59 |
| | Sub-total-Non-Current Liabilities | 1778.44 | 1886.08 | 2084.54 |
| | TOTAL-EQUITY & LIABILITIES | 8415.97 | 8698.98 | 8957.85 |
| B ASSETS | | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed Assets | 4214.99 | 4175.57 | 4227.11 |
| | (b) Non-current investments | 67.08 | 67.08 | 62.08 |
| | (c) Long-term loan and advances | 1127.36 | 822.08 | 1335.99 |
| | Sub-total-Non-current assets | 5409.43 | 5064.73 | 5625.18 |
| 2 | Current Assets | | | |
| | (a) Inventories | 1238.53 | 1412.88 | 1332.64 |
| | (b) Trade Receivables | 1510.31 | 2065.24 | 1655.48 |
| | (c) Cash and cash equivalents | 57.90 | 51.67 | 67.69 |
| | (d) Short-term loan and advances | 195.80 | 105.06 | 276.86 |
| | Sub-Total-Current Assets | 3006.54 | 3634.25 | 3332.67 |
| | Total-ASSETS | 8415.97 | 8698.98 | 8957.85 |

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