

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
L72900MH1989PLC131521

28th May, 2016

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip code: 517264

Dear Sir,

The Board of directors at the meeting held today at 12.00 noon (start time) and concluded at 02.15 p.m. (conclusion time), approved the Audited Financial Results for the quarter and year ended 31.03.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended 31.03.2016 duly approved by the Board of Directors along with report of the Auditors.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**


Prema Radhakrishnan
Compliance Officer

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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521
AUDITED FINANCIAL RESULTS

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016


STANDALONE RESULTS

(Rs. in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART - I						
Income from Operations						
1	(a) Net Sales / Income from Operations	629.44	572.82	616.83	2,529.22	2,368.38
	Total Income from Operations (Net)	629.44	572.82	616.83	2,529.22	2,368.38
2	Expenses					
	a. Cost of Raw Materials Consumed	195.98	254.06	230.44	971.53	931.49
	b. Chemicals, Consumables and Stores Consumed	140.51	78.23	91.46	489.60	440.81
	c. Purchase of stock in trade	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	5.60	(46.19)	53.83	(29.92)	(34.43)
	e. Employees benefits Expense	104.01	115.27	85.34	433.73	389.54
	f. Depreciation	15.39	14.47	15.04	57.91	52.08
	g. Power & Fuel	72.98	69.90	63.70	275.47	248.59
	h. Other Expenses	87.58	78.64	102.48	315.40	363.43
	Total Expenses	622.04	564.37	642.29	2,513.72	2,391.52
3	Profit (+) / (Loss) (-) from Operations before Other Income, finance cost and exceptional items (1-2)	7.40	8.45	(25.46)	15.50	(23.14)
4	Other Income	1.74	0.02	3.22	2.39	4.93
5	Profit (+) / Loss (-) from ordinary activities before finance costs and exceptional items	9.13	8.47	(22.24)	17.89	(18.21)
6	Finance costs	5.27	5.38	0.12	21.63	13.18
7	Profit / Loss from ordinary activities after finance cost but before Exceptional items (5-6)	3.87	3.09	(22.36)	(3.74)	(31.39)
8	Exceptional items	-	-	-	17.52	29.00
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	3.87	3.09	(22.36)	13.79	(2.39)
10	Tax Expense:	1.47	1.53	(2.13)	5.27	(10.06)
11	Net Profit(+)/ Loss(-) from ordinary activities after Tax (9-10)	2.40	1.56	(20.23)	8.51	7.68
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.40	1.56	(20.23)	8.51	7.68
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	202.02	193.51
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	0.05	0.03	(0.42)	0.18	0.16
	b) Basic and diluted EPS after Extraordinary items	0.05	0.03	(0.42)	0.18	0.16

Abhay

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Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31.03.16 (Audited)	As at 31.03.15 (Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	202.03	193.51
	Subtotal Shareholders' Funds	684.67	676.16
2	Non - Current Liabilities		
	(a) Long - term Borrowings	155.98	128.80
3	Current Liabilities		
	(a) Short - term Borrowings	124.26	11.45
	(b) Trade Payables	364.34	357.53
	(c) Other Current Liabilities	65.95	60.18
	(d) Short - term Provisions	41.30	34.56
	Subtotal Current Liabilities	595.85	463.72
	TOTAL - EQUITY AND LIABILITIES	1,436.51	1,268.68
B	ASSETS :		
1	Non - Current Assets		
	(a) Fixed Assets :		
	(a) Fixed Assets :	298.32	315.68
	(b) Capital work-in-progress	-	1.01
	(c) Deferred tax assets (Net)	30.27	34.90
	(d) Long term Loans and Advances	28.55	27.38
	Sub Total Non Current Assets	357.14	378.97
2	Current Assets		
	(a) Inventories	527.75	476.24
	(b) Trade receivables	365.73	269.56
	(c) Cash and Bank Balances	136.55	73.52
	(d) Short - term loans and advances	49.34	70.39
	Sub Total - Current Assets	1,079.37	889.71
	Total ASSETS	1,436.51	1,268.68
Notes :			
1	The company has business in only one segment (i.e. Printed Circuit Boards).		
2	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May, 2016		
3	Exceptional item represents Insurance claim received against fixed assets destroyed by fire.		
4	Earning per share before exceptional items for the Year ended figures upto 31st March 2015 and 31st March 2016 is Rs. (0.44) and Rs. (0.19)		
5	The figures for the quarter ended on 31st March, 2016 and 31st March, 2015 are the balancing figures between Audited figures in respect of full Financial Year and Published Year-to-date figures upto the Third Quarter of the relevant Financial Year		
6	The Previous period's figures have been rearranged / regrouped to make them comparable.		
		By order of the Board	
		 ABHAY B. DOSHI DIN : 00040644 Managing Director	
Place :	Mumbai		
Date :	28th May, 2016		

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : dkp_ca@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

We have audited the accompanying Statement of Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India.

1. Our responsibility is to express an opinion on the Statement. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31st March, 2016.
3. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D K P & Associates
Chartered Accountants
(Firm's Registration No.126305W)



D.K.DOSHI
Partner
(Membership No.37148)
Mumbai

Date 28th May, 2016



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28th May, 2016

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The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip code: 517264

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR)
Regulation, 2015 as amended**

I, Abhay B Doshi, (DIN : 00040644), Managing Director of Fine Line Circuits Limited, hereby declare that, the Statutory Auditor of the Company, M/s. D K P Associates, Chartered accountants have issue an Audit Report with unmodified opinion on standalone audited financial results for the quarter and year ended 31.03.2016.





This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and notification dated 25th May, 2016 issued by SEBI.

Yours faithfully
For **FINE-LINE CIRCUITS LIMITED**



ABHAY DOSHI
MANAGING DIRECTOR

FORM A (for audit report with unmodified opinion)

1	Name of the company	FINE LINE CIRCUITS LTD
2	Annual financial statements for the year ended	31st March,2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5.	To be signed by:	Signature:
	<p>Shri. Abhay B.Doshi • CEO/Managing Director</p>	 <hr/>
	<p>Smt. Prema Radhakrishnan • CFO</p>	 <hr/>
	<p>Shri. Deepak K Doshi (DKP & Associates) • Auditor of the company</p>	 <hr/>
	<p>Shri. Apurva R.Shah • Audit Committee Chairman</p>	 <hr/>