



RAJ OIL MILLS LTD.

May 30, 2016.

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Subject: Audited Financial Results for the financial year ended March 31, 2016 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on May 30, 2016, have approved the following:

1. Audited Standalone financial results for the financial year ended March 31, 2016.
2. Audited Statement of Asset & Liabilities as at March 31, 2016.
3. Auditor Report on the Standalone Financial Results of the Company.

A copy of Standalone Audit Financial Results along with the Auditors Report and Form A is attached herewith.

The meeting of the Board of Directors commenced at 6.30 pm and concluded at 7.00 pm

Thanking You

For Raj Oil Mills Limited


Shobhana Sinkar
Company Secretary & Compliance Officer
Mem No.A23725



RAJ OIL MILLS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2016
CIN- L15142MH2001PLC133714

Email Id- cs@rajoilmillsltd.com

(Rupees in Million)

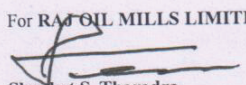
PARTICULARS	Un-Audited			Audited	Audited
	Quarter Ended			Year Ended	Year Ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
Income from Operation					
Net Sales	168.58	201.70	166.71	724.69	626.31
Expenditure					
a) (Increase) / Decrease in Inventories	(1.21)	3.57	(3.41)	3.10	(3.98)
b) Consumption of Raw & Packing Materials	140.85	157.36	123.49	578.19	512.77
c) Other Expenses	27.39	23.53	18.69	88.48	83.82
d) Employee Cost	21.13	16.91	21.56	66.22	46.07
e) Depreciation	12.56	13.15	23.55	52.76	56.37
Profit from Operations before Other Income, Interest and Exception Items	(32.13)	(12.82)	(17.17)	(64.06)	(68.74)
Other Income	(0.51)	0.02	0.25	0.23	0.25
Profit before Interest and Exception Items	(32.64)	(12.80)	(16.93)	(63.83)	(68.49)
Interest & Finance Charges	(0.19)	1.76	3.74	2.24	7.37
Profit before Exception Items	(32.45)	(14.56)	(20.67)	(66.07)	(75.86)
Exception Items	-	-	-	-	-
Profit (+) / Loss (-) from Ordinary Activities Before Tax	(32.45)	(14.56)	(20.67)	(66.07)	(75.86)
Tax Expenses	(5.80)	0.00	9.15	(5.80)	9.15
Profit (+) / Loss (-) from Ordinary Activities After Tax	(26.65)	(14.56)	(29.82)	(60.27)	(85.01)
Extraordinary Items	-	-	-	-	-
Net Profit for the Period	(26.65)	(14.56)	(29.82)	(60.27)	(85.01)
Paid up Equity Share Capital	749.43	749.43	749.43	749.43	749.43
Face Value	10.00	10.00	10.00	10.00	10.00
EPS before Extraordinary Items (in Rs)					
Basic EPS before Extraordinary Items	(0.04)	(0.02)	(0.04)	(0.80)	(0.11)
Diluted EPS before Extraordinary Items	(0.04)	(0.02)	(0.04)	(0.80)	(0.11)
EPS after Extraordinary Items (in Rs)					
Basic EPS after Extraordinary Items	(0.04)	(0.02)	(0.04)	(0.80)	(0.11)
Diluted EPS after Extraordinary Items	(0.04)	(0.02)	(0.04)	(0.80)	(0.11)
Public Share Holding					
a) Numbers of Shares - Public	74,913,338	74,913,338	74,913,338	74,913,338	74,913,338
b) Percentage of Shares - Public	99.96%	99.96%	99.96%	99.96%	99.96%
Promoters and Promoter Group Shareholding					
- Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
a) Number of Shares	-	-	-	-	-
b) Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
c) Percentage of Shares (as a% of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
- Non-encumbered					
a) Number of Shares	30,100	30,100	30,100	30,100	30,100
b) Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100%
c) Percentage of Shares (as a% of the total share capital of the company)	0.04%	0.04%	0.04%	0.04%	0.04%

1 The above results for the year ended 31st March, 2016 were review by the Audit Comitee and subsequently approved by the Board of Directors in their meeting held on 30th May,2016



- 2 Status of Investors' Complaints for the Quarter ended 31st March, 2016
- | | |
|---|-----|
| Pending at the Beginning of the Quarter | NIL |
| Received during the Quarter | NIL |
| Disposed of during the Quarter | NIL |
| Unresolved at the end of the Quarter | NIL |
- 3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.
- 4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.
- 5 Deffered Tax Liabilites/(Assets) will be determined as per AS-22 issued by ICAI at the year end.
- 6 The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with requirements of schedule II of Companies Act 2013 (" the Act "). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013.

For RAJ OIL MILLS LIMITED


Shaikat S. Tharadra
Chairman & Managing Director



Place: - Mumbai
Dated: - 30th May, 2016

RAJ OIL MILLS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2016
STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

CIN- L15142MH2001PLC133714

Email Id- cs@rajoilmills.com
(Rupees in Million)

Particulars		Year Ended 31/03/2016	Year Ended 31/03/2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	749.43	749.43
	(b) Reserves and Surplus	-1,027.62	-967.35
	Total (1)	-278.19	-217.92
(2)	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,270.57	1,275.92
	(b) Deferred Tax Liabilities (Net)	108.31	114.11
	(c) Other Long-Term Liabilities	10.41	11.26
	Total (2)	1,389.28	1,401.29
(3)	Current Liabilities		
	(a) Short-Term Borrowings	19.86	11.94
	(b) Trade Payables	216.88	181.30
	(c) Other Current Liabilities	195.48	211.45
	(d) Short-Term Provisions	114.96	114.99
	Total (3)	547.19	519.68
	Total Equity & Liabilities (1+2+3)	1,658.28	1,703.05
B	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets (Including Capital WIP)	929.56	981.56
	(b) Non-Current Investments	0.23	0.23
	(c) Long-Term Loans and Advances	413.26	413.24
	Total (1)	1,343.05	1,395.03
(2)	Current Assets		
	(a) Inventories	11.74	19.14
	(b) Trade Receivables	176.06	164.16
	(c) Cash and Cash Equivalents	11.66	8.28
	(d) Short-Term Loans and Advances	115.77	116.44
	Total (2)	315.23	308.01
	Total Assets (1+2)	1,658.28	1,703.05



[Handwritten Signature]



B.M. Gattani & Co.

Chartered Accountants

702, B-Wing, Om Sai Sharvan, Opp. Shimpoli Telephone Exchange, New Link Road,
Shimpoli, Borivali (W), Mumbai - 400092

Tel. 022-28988811, Mob. 91+9022988811, 91+9323988811

E-mail:- balmukundgattani@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

To,
The Members of
RAJ OIL MILLS LIMITED
Mumbai.

Report on the Financial Statements

We have audited the accompanying financial statements of RAJ OIL MILLS Limited, (the "Company"), which comprise of the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, Financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.





B.M. Gattani & Co.

Chartered Accountants

702, B-Wing, Om Sai Sharvan, Opp. Shimpholi Telephone Exchange, New Link Road,
Shimpholi, Borivali (W), Mumbai - 400092

Tel. 022-28988811, Mob. 91+9022988811, 91+9323988811

E-mail:- balmukundgattani@yahoo.co.in

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

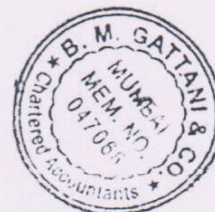
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- in the case of the Statement of Profit and Loss, Loss of the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





B.M. Gattani & Co.

Chartered Accountants

702, B-Wing, Om Sai Sharvan, Opp. Shimpholi Telephone Exchange, New Link Road,
Shimpholi, Borivali (W), Mumbai - 400092
Tel. 022-28988811, Mob. 91+9022988811, 91+9323988811

E-mail:- balmukundgattani@yahoo.co.in

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) In the financial statement which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net cash outflow during the current and previous year (s) and, the Company's current liabilities exceeded its current assets as at the balance sheet date. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.
- b) The company is required to maintain the cost record for the manufacturing process but has not maintained the cost of material consumed on actual consumption basis, instead accounted for the difference of inventory as "presumed to be consumed" against production cost of unit produced, resultantly all the normal and abnormal losses (if any) are adjusted in the production cost.

Our opinion is not modified in respect of this matter.

Report on other Legal and Regulatory Requirements As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





B.M. Gattani & Co.

Chartered Accountants

702, B-Wing, Om Sai Sharvan, Opp. Shimpoli Telephone Exchange, New Link Road,
Shimpoli, Borivali (W), Mumbai - 400092
Tel. 022-28988811, Mob. 91+9022988811, 91+9323988811

E-mail:- balmukundgattani@yahoo.co.in

- e) In our opinion Directors of the company are disqualified as on 31st March 2016 from being appointed as director in terms of clause (b) of sub-section (2) of section 164 of the companies act, 2013 on account of non-payment of public deposit.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- ii. There are no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For B. M. Gattani & Co.
Chartered Accountants
FRN.: 113536W



B. M. Gattani

B. M. Gattani
Proprietor
Membership No. 047066

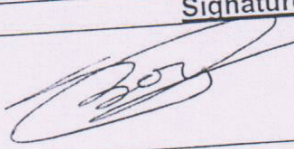
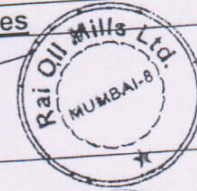
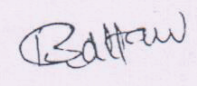

Date: 30/05/2016

Place: Mumbai.

Form A

(Pursuant to Regulation 33 of the SEBI (LODR), Regulations 2015

1	Name of the Company	RAJ OIL MILLS LIMITED
2	Annual Financial Statements for the year ended	March 31, 2016
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

	Signatures
Mr Abdulla Musla DIN:01211224 Designation: Whole time Director	 
Auditor of the Company Mr. B M Gattani Proprietor Membership no.47066 For Name of the Firm: B M Gattani & Co Chartered Accountants Firm's Registration No.113536W	 
Mr Shaukat S. Tharadra Audit Committee Chairman	