J.P.Morgan

Fax cover sheet

Date: 16 May 2016

No. of pages including this cover sheet: 3

If you do not receive a clear transmission, please

call: Lim Slew May Telephone: 65-6882-1106

Deliver to:

Indiabulis Housing Finance Ltd

Address/location:

M-62 & 63, First Floor, Connaught Place New

Delhi, Delhi, 1100001

India

Fax number: 91-11-30252901

Telephone number: 91-11-30252900

Legal entity/department:

Sent from:

Lim Siew May JPMorgan Chase Bank, N.A.

Address/location:

Floor: 06 - 1 Changi Business Park Central 1

Singapore 486036

Fax number: 65-6444-5707

Telephone: 65-6882-1106

Message;

Indiabulis Housing Finance Ltd

Enclosed herewith our Disclosure notices under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 ("SAST") on behalf of Copthall Mauritlus Investment Limited and J.P. Morgan Securities pic for your perusal.

The original notices shall follow by courier

Yours faithfully,

Lim Siew May Compliance Officer

CC (Substantial Acquisition of Shares & Takeovers Disclosure Notice) to:

Bombay Stock Exchange Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers, Dalai Street,

Mumbai 400 001

Tel No.: 91-22-2272-1233 / 34

Fax No.: 91-22-2272-3121

National Stock Exchange of India Ltd

Listing Department Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Tel No: 91-22-2659-8100 / 8114 Fax No.: 91-22-2659-8120

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIABULLS HOUSING FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Copthail Mauritius Investment Limited J.P. Morgan Securities plc			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :				
Shares carrying voting rights Shares in the nature of encumbrance (pledge/	14,953,322 -	3.55% -	3.55%	
lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	-	
e) Total (a+b+c+d)	14,953,322	3.55%	3.55%	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	4,351,017 - - -	1.03%	1.03% - - -	
d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	- 4,351,017	- 1.03%	- - 1.03%	

After the acquisition/sale, holding of:	İ		
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	10,602,305 - - - 10,602,305	2.52% - - - 2.52%	2.52% - - - - 2.52%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / proferential allotment /	Sale		
Inter se transfer etc).			
Inter so transfer etc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		12 May 201	.6
Date of acquisition / sale of shares / VR or date of receipt			421,357,786 Equit
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC before the	shares Rs 842,715,57	2 (comprising a cofface value I	421,357,786 Equit Rs. 2/-each) 421,357,786 Equit

This disclosure notice made by Copthali Mauritius investment Limited and J.P. Morgan Securities pic under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is with respect to the decreased in holdings from the last disclosed holding of 5.06% to 2.52%.

(*) Total share capital/voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: JPMorgan Chase Bank, N.A.

Floor: 06 - 1 Changl Business Park Central 1

Legal and Compliance, Asia Disclosure of Interest Team

Date: 16 May 2016
