



GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com • gsb203@gmail.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(in facts)

PART-I

Sr. No.	PARTICULARS	AUDITED		UNAUDITED		AUDITED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the As at 31st March 2015	Year to date figures for current period ended	Previous accounting year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
1	Income from Operations						
	a) Net Sales	47	61	314	1,487	7,351	
	b) Other Operating Income	14	26	17	85	103	
	Total	61	87	332	1,572	7,453	
2	Expenditures						
	a) Purchases (Including Trading Exp.)	47	70	293	1,500	7,296	
	b) (Increase)/Decrease in Stock in Trade	8	(7)	58	1	52	
	c) Employee Benefit Expenses	4	6	5	21	21	
	d) Depreciation and Amortisation Expenses	1	0	0	2	1	
	e) Other Operating Expenses	10	3	9	19	18	
	Total Expenses	70	72	365	1,542	7,389	
3	Profit/(Loss) from Operations before Other Income						
	Interest and Exceptional Items (1-2)	(9)	15	(33)	30	65	
4	Other Income	-	-	-	-	-	
5	Profit/(Loss) before Interest and Exceptional Item(3+4)	(9)	15	(33)	30	65	
6	Interest	0	1	8	1	35	
7	Profit/(Loss) after Interest but before Exceptional Item(5-6)	(9)	14	(42)	29	30	
8	Exceptional Items	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(9)	14	(42)	29	30	
10	Tax Expenses						
	Current Taxation / Deferred Tax/ MAT Credit	(2)	0	(15)	(9)	(23)	
	Adjustment for As at 31st March 2016 Tax Provisions	(0)	-	(0)	-	(0)	
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	(12)	14	(57)	20	7	
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	
13	Net Profit/(Loss) For the Current Period (11-12)	(12)	14	(57)	20	7	
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600	
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	458	438	
16	Earning Per Share Basic and Diluted [Not Annualised]						
	a) Basic	(0.19)	0.23	(0.94)	0.33	0.11	
	b) Diluted	(0.19)	0.23	(0.94)	0.33	0.11	

PART-II

A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,681,143	2,681,143	2,669,982	2,681,143
	- Percentage of shareholding	44.69%	44.69%	44.50%	44.69%
2	Promoters and promoter group Shareholding-				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	3,318,857	3,318,857	3,330,018	3,318,857
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	55.31%	55.50%	55.31%

1 The above financial results for the fourth quarter and Year ended March 31, 2016 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 30th May, 2016

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 31st March, 2016

Complaint unresolved at the beginning of the Quarter Nil

Received During The Period 1

Complaint Resolved During The Period 1

Complaint Pending Nil

Place : Mumbai
Date : 30th May, 2016

For GSB Finance Ltd

(Ramakant S. Bivani)
Managing Director
DIN No.: 00523178

Ramakant