



# Superhouse Limited

(A Government of India recognized Export Trading House)  
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)  
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: 0515-2829325  
email: share@superhouse.in url: http://www.superhouse.in

SHL/SHR/2016/

Dated :30th May, 2016

The Stock Exchange Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

Sub. : Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2016

Dear Sir,

We enclose herewith a copy of Audited Financial Results, Segment wise Revenue, Results and Capital Employed and Balance Sheet alongwith Auditor's Report for the quarter/year ended on 31<sup>st</sup> March, 2016 duly approved by the Meeting of Board of Directors of the company held on 30<sup>th</sup> May, 2016

Thanking you,

Yours faithfully,  
For **SUPERHOUSE LIMITED**

  
**SECRETARY**

Encl. As above

# Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.


GIN: L24231UP1980PLQ004910 Website: www.superhouse.in Email: share@superhouse.in

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

(Rs. In Lacs)

| Particulars  | STANDALONE                   |  |  |   |  | CONSOLIDATED  |  |
|--|------------------------------|--|--|---|--|---|--|
|  | Quarter ended                |  |  | Year ended  |  | Year ended  |  |
|  | 3 months ended<br>31.03.2016 | Preceding 3 months ended<br>31.12.2015 | Corresponding 3 months ended<br>In the previous year<br>31.03.2015 | Year to date figures for current period ended<br>31.03.2016 | Year to date figures for previous period ended<br>31.03.2015 | Year to date figures for current period ended<br>31.03.2016 | Year to date figures for previous period ended<br>31.03.2015 |
| <b>1. Income from Operations:</b>  |                              |  |  |   |  |   |  |
| a) Net Sales/Income from operations (net of excise duty)   | 16,973.94                    | 13,482.68                              | 16,698.16  | 61,748.90   | 70,661.92  | 71,010.86   | 80,010.32  |
| b) Other Operating Income  | 50.02                        | 184.82                                 | 114.75   | 693.47  | 409.38   | 647.47  | 718.34   |
| <b>Total Income from operations (net)</b>  | <b>17,023.96</b>             | <b>13,667.30</b>                       | <b>16,812.91</b>   | <b>62,440.37</b>  | <b>71,071.30</b>   | <b>71,658.33</b>  | <b>80,728.66</b>   |
| <b>2. Expenses :</b>   |                              |  |  |   |  |   |  |
| a) Cost of material consumed   | 9,213.37                     | 8,330.74                               | 8,263.91   | 33,989.57   | 38,936.26  | 34,549.69   | 39,631.33  |
| b) Purchase of stock-in-trade  | 846.06                       | 707.78                                 | 724.47   | 4,201.76  | 5,377.92   | 10,432.57   | 11,255.62  |
| c) Changes in inventories of finished goods, work in progress and stock-in-trade                 | 25.61                        | (1,470.15)                             | 1,697.33   | (1,391.08)  | (1,539.86)   | (1,552.03)  | (1,159.68)   |
| d) Employee benefits expense   | 934.28                       | 982.88                                 | 1,057.38   | 4,048.57  | 4,173.12   | 5,813.61  | 5,769.82   |
| e) Depreciation and amortisation expense   | 318.98                       | 363.41                                 | 236.15   | 1,396.54  | 1,324.81   | 1,499.13  | 1,412.44   |
| f) Other expenses  | 3,892.99                     | 3,553.84                               | 3,817.92   | 14,257.85   | 15,929.65  | 14,711.64   | 16,385.70  |
| <b>Total expenses</b>  | <b>15,231.29</b>             | <b>12,468.50</b>                       | <b>15,597.16</b>   | <b>56,503.21</b>  | <b>64,201.90</b>   | <b>65,454.61</b>  | <b>73,295.23</b>   |
| <b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2 )</b> | <b>1,792.67</b>              | <b>1,198.80</b>                        | <b>1,215.75</b>  | <b>5,937.16</b>   | <b>6,869.40</b>  | <b>6,203.72</b>   | <b>7,433.43</b>  |
| 4. Other Income  | 58.09                        | 29.29                                  | 51.02  | 145.14  | 130.56   | 520.23  | 134.25   |
| <b>5. Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>        | <b>1,850.76</b>              | <b>1,228.09</b>                        | <b>1,266.77</b>  | <b>6,082.30</b>   | <b>6,999.96</b>  | <b>6,723.95</b>   | <b>7,567.68</b>  |
| 6. Finance Cost  | 377.36                       | 403.65                                 | 445.57   | 1,723.16  | 1,929.19   | 1,982.58  | 2,076.42   |
| <b>7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>  | <b>1,473.40</b>              | <b>824.44</b>                          | <b>821.20</b>  | <b>4,359.14</b>   | <b>5,070.77</b>  | <b>4,741.37</b>   | <b>5,491.26</b>  |
| 8. Exceptional Items (Exchange difference in foreign currency loan)                              | 24.58                        | 19.98                                  | (99.64)  | 233.39  | (22.35)  | 236.61  | (22.02)  |
| <b>9. Profit from Ordinary Activities before tax ( 7-8 )</b>                                     | <b>1,448.82</b>              | <b>804.46</b>                          | <b>920.84</b>  | <b>4,125.75</b>   | <b>5,093.12</b>  | <b>4,504.76</b>   | <b>5,513.28</b>  |
| 10. Tax Expenses   | 625.03                       | 320.77                                 | 396.54   | 1,614.29  | 1,846.54   | 1,712.91  | 1,944.41   |
| <b>11. Net Profit from Ordinary Activities after tax (9-10)</b>                                  | <b>823.79</b>                | <b>483.69</b>                          | <b>524.30</b>  | <b>2,511.46</b>   | <b>3,246.58</b>  | <b>2,791.85</b>   | <b>3,568.87</b>  |
| 12. Extraordinary Item (net of tax)  | -                            | -                                      | -  | -   | -  | -   | -  |
| <b>13. Net Profit (before profit of associates and adjustment for Minority Interest (11-12))</b> | <b>823.79</b>                | <b>483.69</b>                          | <b>524.30</b>  | <b>2,511.46</b>   | <b>3,246.58</b>  | <b>2,791.85</b>   | <b>3,568.87</b>  |
| 14. Add: Share in Profit of Associates   | -                            | -                                      | -  | -   | -  | 126.08  | 88.71  |
| <b>15. Net Profit for the period (13+14)</b>   | <b>823.79</b>                | <b>483.69</b>                          | <b>524.30</b>  | <b>2,511.46</b>   | <b>3,246.58</b>  | <b>2,917.93</b>   | <b>3,657.58</b>  |
| <b>16. Details of equity share capital</b>   |                              |  |  |   |  |   |  |
| Paid up equity share capital (Face value of equity shares of Rs. 10/- each)                      | 1,141.98                     | 1,141.98                               | 1,141.98   | 1,141.98  | 1,141.98   | 1,141.98  | 1,141.98   |
| 17. Reserves excluding revaluation reserves as per balance sheet of previous year                |                              |  |  | 23,271.12   | 20,926.16  | 25,824.86   | 23,073.54  |
| <b>18. Earning per share</b>   |                              |  |  |   |  |   |  |
| <b>i. Earnings Per Shares (befor extraordinary items) (of Rs. 10/- each) (not annualised):</b>   |                              |  |  |   |  |   |  |
| a) Basic (Rs.)   | 7.47                         | 4.39                                   | 4.76   | 22.78   | 29.45  | 25.32   | 32.37  |
| b) Diluted (Rs.)   | 7.47                         | 4.39                                   | 4.76   | 22.78   | 29.45  | 25.32   | 32.37  |
| <b>ii. Earnings Per Shares (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>  |                              |  |  |   |  |   |  |
| a) Basic (Rs.)   | 7.47                         | 4.39                                   | 4.76   | 22.78   | 29.45  | 25.32   | 32.37  |
| b) Diluted (Rs.)   | 7.47                         | 4.39                                   | 4.76   | 22.78   | 29.45  | 25.32   | 32.37  |

For and on behalf of the BOARD

  
 Anil Kumar Agarwal  
 (Director Finance)  
 DIN - 00014645

Date- 30.05.2016  
Place- Unnao

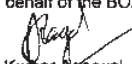
**Segment wise Revenue, Results & Capital Employed for the Quarter/Year Ended, 31st March, 2016**

(Rs. In Lacs)

| Particulars   | STANDALONE                   |                                       |   |   |  | CONSOLIDATED  |  |
|---|------------------------------|---------------------------------------|---|---|--|---|--|
|   | Quarter ended                |                                       |   | Year ended  |  | Year ended  |  |
|   | 3 months ended<br>31.03.2016 | Previous 3 months ended<br>31.12.2015 | Corresponding 3 months ended in the previous year<br>31.03.2015 | Year to date figures for current period ended<br>31.03.2016 | Year to date figures for previous period ended<br>31.03.2015 | Year to date figures for current period ended<br>31.03.2016 | Year to date figures for previous period ended<br>31.03.2015 |
| <b>1. Segment Revenue (Income)</b><br>(net sale/income from each segment should be disclosed) |                              |                                       |   |   |  |   |  |
| 1. Leather & Leather Products   | 13,910.93                    | 10,944.74                             | 13,764.90   | 50,800.51   | 58,536.96  | 60,064.47   | 67,885.36  |
| 2. Textile Products   | 3,063.01                     | 2,537.94                              | 2,931.67  | 10,946.39   | 11,761.88  | 10,946.39   | 11,761.88  |
| 3. Others   | -                            | -                                     | 1.59  | -   | 363.08   | -   | 363.08   |
| <b>Total Segment Revenue</b>  | <b>16,973.94</b>             | <b>13,482.68</b>                      | <b>16,698.16</b>  | <b>61,746.90</b>  | <b>70,661.92</b>   | <b>71,010.86</b>  | <b>80,010.32</b>   |
| <b>Less: Inter segment revenue</b>  | -                            | -                                     | -   | -   | -  | -   | -  |
| <b>Revenue from Operations</b>  | <b>16,973.94</b>             | <b>13,482.68</b>                      | <b>16,698.16</b>  | <b>61,746.90</b>  | <b>70,661.92</b>   | <b>71,010.86</b>  | <b>80,010.32</b>   |
| <b>2. Segment Result</b><br>Profit / ( Loss ) before tax and interest from each segment       |                              |                                       |   |   |  |   |  |
| 1. Leather & Leather Products   | 1,597.18                     | 1,001.83                              | 1,229.21  | 5,167.55  | 6,139.78   | 5,809.20  | 6,664.23   |
| 2. Textile Products   | 253.58                       | 226.26                                | 113.94  | 914.75  | 920.08   | 914.75  | 920.08   |
| 3. Others   | -                            | -                                     | (76.38)   | -   | (59.90)  | -   | (16.63)  |
| <b>Total Profit before tax</b>  | <b>1,850.76</b>              | <b>1,228.09</b>                       | <b>1,266.77</b>   | <b>6,082.30</b>   | <b>6,999.96</b>  | <b>6,723.95</b>   | <b>7,567.68</b>  |
| i) Finance Cost   | 377.36                       | 403.85                                | 445.57  | 1,723.16  | 1,929.19   | 1,982.58  | 2,076.42   |
| ii) Exchange difference on foreign currency loans   | 24.58                        | 19.98                                 | (99.64)   | 233.39  | (22.35)  | 236.61  | (22.02)  |
| iii) Un-allocable income/expense  | -                            | -                                     | -   | -   | -  | -   | -  |
| <b>Profit Before Tax</b>  | <b>1,448.82</b>              | <b>804.46</b>                         | <b>920.84</b>   | <b>4,125.75</b>   | <b>5,093.12</b>  | <b>4,504.76</b>   | <b>5,513.28</b>  |
| <b>3. Capital Employed</b><br>(Segment Assets Less Segment Liabilities)                       |                              |                                       |   |   |  |   |  |
| 1. Leather & Leather Products   | 21,150.55                    | 20,636.34                             | 19,028.04   | 21,150.55   | 19,028.04  | 23,864.73   | 21,297.13  |
| 2. Textile Products   | 3,504.78                     | 3,369.65                              | 3,157.72  | 3,504.78  | 3,157.72   | 3,504.78  | 3,157.72   |
| 3. Others   | -                            | -                                     | 127.36  | -   | 127.36   | -   | 127.36   |
| <b>Total Capital Employed</b>   | <b>24,655.33</b>             | <b>24,005.99</b>                      | <b>22,313.12</b>  | <b>24,655.33</b>  | <b>22,313.12</b>   | <b>27,369.51</b>  | <b>24,582.21</b>   |

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30.05.2016.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with the mandatory accounting standards.
- The Board of Directors have recommended Dividend @ 15% (Rs. 1.50 per share) on the equity Share Capital for the financial year ended 31st March, 2016.
- The figures of three months ended on March 31, 2016 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2015 of the relevant financial year.
- Figures of the previous period have been regrouped and rearranged wherever necessary.

For and on behalf of the BOARD

  
 Anil Kumar Agarwal  
 (Director, Finance)  
 DIN - 00014645

 Date- 30.05.2016  
 Place- Unnao

# Balance Sheet

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email Id: share@superhouse.in

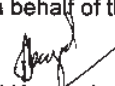
Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under:

(Rs. In Lacs)

| Sl. No.                       | Particulars                       | STANDALONE                     |                                | CONSOLIDATED                   |                                |
|-------------------------------|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                               |                                   | As at<br>31.03.2016<br>Audited | As at<br>31.03.2015<br>Audited | As at<br>31.03.2016<br>Audited | As at<br>31.03.2015<br>Audited |
| <b>EQUITY AND LIABILITIES</b> |                                   |                                |                                |                                |                                |
| 1                             | <b>SHAREHOLDERS FUND:</b>         |                                |                                |                                |                                |
|                               | a) Share Capital                  | 1,141.98                       | 1,141.98                       | 1,141.98                       | 1,141.98                       |
|                               | b) Reserves and Surplus           | 23,513.36                      | 21,171.15                      | 26,227.53                      | 23,440.23                      |
| 3                             | <b>Non Current Liabilities</b>    |                                |                                |                                |                                |
|                               | a) Long Term Borrowings           | 4,017.40                       | 3,457.55                       | 5,188.91                       | 4,679.37                       |
|                               | b) Deferred Tax Liabilities (Net) | 1,540.76                       | 1,406.94                       | 976.77                         | 846.41                         |
| 4                             | <b>Current Liabilities</b>        |                                |                                |                                |                                |
|                               | a) Short Term Borrowings          | 13,809.34                      | 13,503.98                      | 15,814.03                      | 15,663.68                      |
|                               | b) Trade Payable                  | 10,329.58                      | 9,968.37                       | 11,141.21                      | 10,559.05                      |
|                               | c) Other Current Liabilities      | 4,737.89                       | 5,808.20                       | 5,770.08                       | 6,838.49                       |
|                               | d) Short Term Provision           | 396.15                         | 486.93                         | 404.23                         | 608.73                         |
|                               | <b>TOTAL</b>                      | <b>59,486.46</b>               | <b>56,945.10</b>               | <b>66,664.74</b>               | <b>63,777.94</b>               |
| <b>ASSETS</b>                 |                                   |                                |                                |                                |                                |
| 1                             | <b>Non Current Assets</b>         |                                |                                |                                |                                |
|                               | a) Fixed Assets                   |                                |                                |                                |                                |
|                               | i) Tangible Assets                | 19,175.80                      | 16,273.75                      | 22,258.69                      | 19,307.78                      |
|                               | ii) Intangible Assets             | 30.06                          | 22.62                          | 32.18                          | 22.91                          |
|                               | iii) Capital Work in Progress     | 1,158.77                       | 1,618.34                       | 1,158.77                       | 1,618.35                       |
|                               | b) Non Current Investments        | 3,522.12                       | 3,497.12                       | 1,021.15                       | 870.07                         |
|                               | c) Long Term Loans and Advances   | 1,420.52                       | 1,146.18                       | 1,332.33                       | 1,154.33                       |
| 2                             | <b>Current Assets</b>             |                                |                                |                                |                                |
|                               | a) Inventories                    | 17,623.06                      | 17,329.64                      | 21,520.59                      | 21,135.62                      |
|                               | b) Trade Receivables              | 11,382.25                      | 10,520.90                      | 13,665.68                      | 12,607.41                      |
|                               | c) Cash and Cash Equivalents      | 2,956.95                       | 2,842.37                       | 3,385.75                       | 3,350.73                       |
|                               | d) Short Term Loans and Advances  | 1,477.14                       | 1,518.18                       | 1,537.66                       | 1,525.51                       |
|                               | e) Other Current Assets           | 739.79                         | 2,176.00                       | 751.94                         | 2,185.23                       |
|                               | <b>TOTAL</b>                      | <b>59,486.46</b>               | <b>56,945.10</b>               | <b>66,664.74</b>               | <b>63,777.94</b>               |

For and on behalf of the BOARD

Date- 30.05.2016  
Place- Unnao

  
Anil Kumar Agarwal  
(Director Finance)  
DIN - 00014645

# Kapoor Tandon & Co.

## Chartered Accountants

H-118, 11<sup>th</sup> Floor, Himalaya House  
23, K. G. Marg, New Delhi -110001  
Tel:- 011 -43550153

## Branches

\*24/57, First Floor, Birhana Road,  
KANPUR - 208001  
\*C/o Rajesh Parasramka  
Flat No. 701, 7<sup>th</sup> Floor, A Wing,  
Vardhman Vatika AB-CHSL,  
Chitalsar, Mandapa, G.B. Road,  
Thane-400607

### Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To Board of Directors of **Superhouse Limited**

We have audited the quarterly financial results of **Superhouse Limited** for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

For Kapoor Tandon & Co.,  
Chartered Accountants  
Firm Registration No. 000952C

New Delhi  
Kapoor Tandon & Co.  
Chartered Accountants  
Partner  
Vijendra S. Kapoor Mathur

Membership Number 082570

Place: Unnao

Dated: 30.05.2016

E - mail : [kappornarendra@rediffmail.com](mailto:kappornarendra@rediffmail.com), [ktc\\_himanshu@rediffmail.com](mailto:ktc_himanshu@rediffmail.com), [ktc\\_rajesh@yahoo.co.in](mailto:ktc_rajesh@yahoo.co.in)  
Cell Nos. 9415048222, 9935271516, 9935041434, 9935030768 Tele/Fax: (0512) 2361244