

27th May, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400051

Scrip Code: 500284

Sub: Outcome of Board Meeting held on 27th May, 2016

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held today i.e. 27th May, 2016 has approved the following items:

1. Appointment of Mr. Madhav Dhir as Whole Time Director of the Company w.e.f. 1st June, 2016.
2. Standalone Audited Financial Results for the Fourth Quarter and Year Ended 31st March, 2016.
3. Company is in process of increasing the production capacity of plant by 37 tons per day shortly.

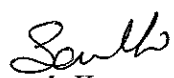
Please find enclosed herewith the following:

1. Standalone Audited Financial Results for the Fourth Quarter and Year Ended 31st March, 2016.
2. Auditor's Report on the Audited Financial Results.
3. Form B

Request you to take the same on your record.

Thanking You,

Yours Faithfully,
For Lords Chloro Alkali Limited


Santosh Kumar
Company Secretary

Encl: A/a

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, 1st Floor, Defence Colony, New Delhi 110 024

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2016 &
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016**

PART I		QUARTER ENDED			YEAR ENDED		(₹ in Lacs)
Sl.No.	Particulars	Three months ended on 31.03.2016	Three months ended on 31.12.2015	Three months ended on 31.03.2015	Year ended on 31.03.2016	Year ended on 31.03.2015	
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)	
		1	(a) Net Sales / Income from Operations (Net of Excise Duty) (b) Other Operating Income	2,291.73 -	2,391.48 -	904.94 -	9,443.41 -
	Total income from operations (Net)	2,291.73	2,391.48	904.94	9,443.41	904.94	
2	Expenses						
	a) Cost of material consumed	327.30	374.34	165.95	1,449.29	165.95	
	b) Purchase of stock-in-trade	-	-	-	-	-	
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	31.91	(26.02)	(77.33)	(0.68)	(77.33)	
	d) Employees benefit expenses	214.86	158.41	106.46	687.74	177.08	
	e) Depreciation and amortisation expenses	75.12	66.29	(46.73)	275.28	119.85	
	f) Power & fuel	1,262.18	1,300.51	716.84	5,386.19	722.14	
	g) Other expenses	296.94	282.01	90.01	949.49	253.50	
	Total expenses	2,208.31	2,155.54	955.20	8,747.31	1,361.19	
3	Profit(+)/Loss(-) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	83.42	235.94	(50.26)	696.10	(456.25)	
4	Other Income	12.47	82.54	87.68	405.23	98.75	
5	Profit(+)/Loss(-) from ordinary activities before finance costs & Exceptional Items (3+4)	95.89	318.48	37.42	1,101.33	(357.50)	
6	Finance Cost	22.42	26.99	16.41	153.35	23.37	
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	73.47	291.49	21.01	947.98	(380.87)	
8	Exceptional Items - gain/ (loss)	-	(2.39)	-	(2.39)	-	
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	73.47	289.10	21.01	945.59	(380.87)	
10	Tax expenses	2.14	(27.91)	313.41	(196.20)	313.41	
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9+10)	75.61	261.19	334.42	749.39	(67.46)	
12	Extraordinary Items (Net of Tax Expense Rs.Nil)	-	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period(11-12)	75.61	261.19	334.42	749.39	(67.46)	
14	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	751.66	
16	(i) Earnings per share (before extra ordinary items) (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.30	1.04	1.33	2.98	(0.27)	
	b) Diluted	0.30	1.04	1.33	2.98	(0.27)	
	(ii) Earnings per share (after extra ordinary items) (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.30	1.04	1.33	2.98	(0.27)	
	b) Diluted	0.30	1.04	1.33	2.98	(0.27)	

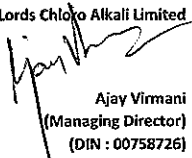
Notes :

- The above results, as reviewed by the Audit Committee, have been approved by the board of Directors in their meeting held on 27th May, 2016.
- Limited review of the above result has been carried out by the Statutory Auditors of the company.
- Enactment of the payment of Bonus (amendment) Act 2015 having come into force effective 1st day of April 2014, the company has made additional provision for Bonus as follows:
(i) A sum of Rs.10.36 Lacs pertaining to the period from 1st April, 2015 to 31st March, 2016 is included in Employee benefit expenses.
(ii) A sum of Rs.2.39 Lacs pertaining to the period from 1st April, 2014 to 31st March, 2015 is disclosed as an Exceptional Items.
- The figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to Limited Review.
- Employee Benefit Expenses in respect of the current financial year and figures upto the end of the fourth quarter of the current financial year includes an amount of Rs. 49.87 Lacs and Rs. 21.82 Lacs on account of payment made to the past employees for Gratuity and Compensated Absences.
- Previous year/ period figures has been regrouped wherever necessary to make the comparable with current period figures.

Standalone Statement of Assets & Liabilities		
Particulars	Year ended on 31.03.2016	Year ended on 31.03.2015
A EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a. Share Capital	2,515.39	2,515.39
b. Reserves & Surplus	1,545.63	796.95
c. Money received against share warrants	-	-
Sub total - Shareholders funds	4,061.02	3,312.34
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. MINORITY INTEREST (N.A.)	-	-
4. NON-CURRENT LIABILITIES		
a. Long-Term Borrowings	4,980.35	4,644.82
b. Deferred Tax Liabilities(Net)	-	-
c. Other Long-Term Liabilities	1,213.30	366.21
d. Long Term Provisions	136.53	132.41
Sub total - Non-current liabilities	6,330.18	5,143.44
5. CURRENT LIABILITIES		
a. Short-Term Borrowings	1,120.11	100.00
b. Trade Payables	50.00	436.73
c. Other Current Liabilities	397.05	912.48
d. Short-Term Provisions	53.47	79.61
Sub total - current liabilities	1,620.63	1,528.82
TOTAL EQUITY AND LIABILITIES	12,011.84	9,984.59
B ASSETS		
1. NON CURRENT ASSETS		
a. Fixed Assets		
i. Tangible Assets	5,950.78	6,204.07
ii. Capital Work-in-Progress	1,638.31	794.79
b. Goodwill on Consolidation (N.A.)	-	-
c. Non-Current Investments	4.77	4.77
d. Deferred Tax Assets (Net)	117.21	313.41
e. Long-Term Loans & Advances	284.52	162.65
f. Other non-current Assets	0.49	1.19
Sub total non current assets	7,996.08	7,480.88
2. CURRENT ASSETS		
a. Current Investments	-	-
b. Inventories	896.16	864.90
c. Trade Receivables	1,181.26	494.18
d. Cash & Cash Equivalents	487.37	176.12
e. Short-Term Loans & Advances	1,433.62	949.04
f. Other Current Assets	17.35	19.47
Sub total - current assets	4,015.76	2,503.71
TOTAL ASSETS	12,011.84	9,984.59

Place: New Delhi
Date: 27th May, 2016

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
(DIN : 00758726)



GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kowal.jain@guptavigg.com / Website : www.guptavigg.com

Independent Auditors' Report on Quarterly Financial Results and Annual Financial Results of Lords Chloro Alkali Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

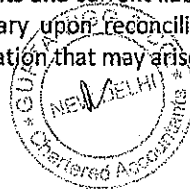
To Board of Directors of
Lords Chloro Alkali Limited

We have audited the quarterly financial results of Lords Chloro Alkali Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

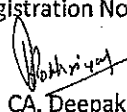
Attention is drawn to the fact that balances of current assets, sundry loans and advances, other long term liabilities including security deposits and current liabilities including sundry creditors are subject to confirmation and adjustments necessary upon reconciliation thereof. The effect of the adjustments arising from the reconciliation/confirmation that may arise is not ascertainable.




In our opinion and to the best of our information and according to the explanations given to us, and except for the effects of the matters described in the above paragraph, these quarterly financial results as well as the year to date results:


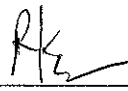
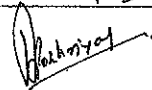
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place: New Delhi
Date: May 27, 2016

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N

CA. Deepak Pokhriyal
Partner
Membership No. 524778



Form B

1	Name of Company	Lords Chloro Alkali Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit Qualification	Balances of current assets, sundry loans and advances, other long term liabilities including security deposits and current liabilities including sundry creditors are subject to confirmation and adjustments necessary upon reconciliation thereof. The effect of the adjustment arising from the reconciliation/confirmation that may arise is not ascertainable.
4	Frequency of Qualification	It is a repetitive qualification.
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	As the Company was registered as Sick Industrial Company. However, the Hon'ble BIFR has sanctioned a scheme for revival of the company on 30 th Nov 2006. Subsequently the scheme was successfully implemented and the Company has been revived. The BIFR accordingly has deregistered the Company from its purview in March, 2010. All the liabilities have been restructured as per the provisions of the rehabilitation scheme. Company has received confirmation letters from various parties, however we are still waiting confirmation from some of the parties, therefore some of the balances could not be ascertained
	Additional comments from the board/ audit committee chair:	--
5	To be signed by	
	• Managing Director	
	• Chief Financial Officer	
	• Auditor of the Company	
	• Audit Committee Chairman	