



May 30, 2016

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

S.No:	Particulars	Description						
1	Name of Target Entity	Palred Online Technologies Private Limited						
2	Related Party Transaction	Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in Subsidiary Company is limited to the extent of Shareholding and Directorship in the Subsidiary Company.						
3	Industry of Target entity	e-Commerce						
4	Acquisition Objectives	To enable subsidiary company to meet short term and long term working capital requirements including expansion of business activities and general corporate purposes.						
5	Government and Regulatory Approvals required	Nil						
6	Time period for Completion	Next 60 days						
7	Nature of Consideration	Cash						
8	Purchase consideration	Rs. 5 crores (by way of allotment of 43,47,826 Equity Shares of Palred Online Technologies Private Limited @11.50 per Equity Share (including premium of Rs. 1.50/- per Equity Share)						
9	% of holding proposed to be Acquired (by further investment in Subsidiary)	Palred Technologies Limited presently holds 79% stake in Subsidiary Company. The proposed investment would increase the shareholding of Palred Technologies Limited to 82% in Subsidiary Company.						
10	Target Information	<p>a. Palred Online Technologies Private Limited owns and operates, www.LatestOne.com, an e-commerce portal specialised in tech and mobile accessories. It currently operates from its two warehouses in Hyderabad and Delhi. It deals in products like Smart Watches, Bluetooth Headsets, Power Banks, Cables, Mobile and Tablet Covers etc.</p> <p>b. Date of Incorporation: 15.03.2011.</p> <p>c. Past 3 years turnover of Target Entity: (in lakhs)</p> <table border="1"> <thead> <tr> <th>2015-2016</th> <th>2014-2015</th> <th>2013-2014</th> </tr> </thead> <tbody> <tr> <td>38 crores</td> <td>7 crores</td> <td>0.03 Crores</td> </tr> </tbody> </table>	2015-2016	2014-2015	2013-2014	38 crores	7 crores	0.03 Crores
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PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1990PLC033131

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