

PCL/CS/14590

27th May, 2016

The Secretary
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:-022-22723121

Reg: Quarterly/Yearly Audited Financial Results.

Dear Sir,

Pursuant to Regulation 30(2)(Para A(4)(h) of Part A of Schedule III) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Audited Quarterly and Yearly Financial Results of the Company for the Quarter/Year ended on 31st March, 2016 adopted in the 186th Meeting of the Board of Directors held on Friday, the 27th day of May, 2016 at 11.30 A.M in the Committee Room of Punjab Bureau of Investment Promotion, 2nd Floor, Udyog Bhawan, 18, Himalaya Marg Sector-17, Chandigarh. The meeting starts at 11.30 A.M and concluded at 12.50 P.M.

This is for your information & records please.

Thanking you.

Yours faithfully
For Punjab Communications Ltd.



(Madhur Bain Singh)
Company Secretary

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071

(CIN:L32202PB1981SGC004616) (Web:www.puncom.com)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016



(Rs In Lacs)

PART I						
S. No.	Particulars	3 months ended on 31.03.2016 (Audited)	Preceding 3 months ended on 31.12.2015 (Unaudited)	Corresponding 3 months in the previous year ended on 31.03.2015 (Audited)	Year to date figures for current period ended on 31.03.2016 (Audited)	Previous year ended on 31.03.2015 (Audited)
1	Income from operations					
	(a) Gross Sales / Income from operations (Net of excise duty)	633.91	513.88	779.71	1,998.10	2,076.49
	(b) Other Operating Income	5.93	2.59	7.07	17.90	24.61
	Total Income from operations (net)	639.84	516.47	786.78	2,016.00	2,101.10
2	Expenses					
	a) Cost of materials consumed	167.35	228.76	271.26	863.76	848.83
	b) Purchases of stock-in-trade	57.16	165.57	244.47	287.55	372.50
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	3.96	(24.15)	(128.76)	(11.19)	(78.87)
	d) Employee benefits expense	571.10	570.08	430.08	2,287.27	2,218.06
	e) Depreciation and amortisation expense	10.39	4.02	23.30	22.30	38.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	150.03	134.51	190.74	499.22	551.32
	Total expenses	959.99	1,078.79	1,031.09	3,948.91	3,950.69
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(320.15)	(562.32)	(244.31)	(1,932.91)	(1,849.59)
4	Other Income	219.47	230.48	242.75	929.70	1,003.92
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)	(100.68)	(331.84)	(1.56)	(1,003.21)	(845.67)
6	Finance costs	(0.56)	3.71	5.92	7.48	12.51
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(100.12)	(335.55)	(7.48)	(1,010.69)	(858.18)
8	Exceptional Items	36.89	-	167.98	36.89	167.98
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(137.01)	(335.55)	(175.46)	(1,047.58)	(1,026.16)
10	Tax Expense (a) Tax Provision (MAT)	-	-	-	-	-
	(b) Deferred Tax Asset written off / Created	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(137.01)	(335.55)	(175.46)	(1,047.58)	(1,026.16)
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.
13	Net Profit/(Loss) for the period (11 ± 12)	(137.01)	(335.55)	(175.46)	(1,047.58)	(1,026.16)
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest *	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13 ± 14 ± 15) *	(137.01)	(335.55)	(175.46)	(1,047.58)	(1,026.16)
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,159.01	8,206.66
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.14)	(2.79)	(1.46)	(8.71)	(8.53)
	(b) Diluted	(1.14)	(2.79)	(1.46)	(8.71)	(8.53)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.14)	(2.79)	(1.46)	(8.71)	(8.53)
	(b) Diluted	(1.14)	(2.79)	(1.46)	(8.71)	(8.53)

* Applicable in the case of consolidated results.

Notes :

- The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2016 have been taken on record by the Board of Directors in their meeting held on 27th May, 2016.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.706.98 lacs being interest income on the investments made by the company.
- The figures for the current quarter ending 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published figures for the 9 months ending 31st December, 2015.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.
- During the Current Financial Year the Company has decided to change the Method of Depreciation to Written Down Value (WDV) Method, which is in line with Schedule II of the Companies Act, 2013. Had been there no change in this accounting policy the amount of depreciation would have been lower by Rs.17.02 lacs out of which Rs.11.47 lacs pertains to Financial Year 2014-15.

Place : S. A. S. Nagar
Dated : May 27, 2016

for and on behalf of the Board

(Vikas Pratap, IAS) (J. S. Bhatia)
Vice Chairman & MD CFO