

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcil.com

CIN -

(Rs. In Lacs)

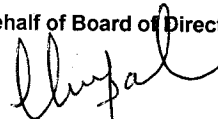
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2016

| Sr. No. | PARTICULARS | Quarter ended on | | | Year ended on | |
|---------|--|------------------|----------------|----------------|-----------------|-----------------|
| | | 31/03/2016 | 31/12/2015 | 31/03/2015 | 31/3/2016 | 3/3/2015 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| | a) Net Sales/Income from Operations | 4758.02 | 4712.86 | 6276.19 | 20182.12 | 24301.38 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (net) | 4758.02 | 4712.86 | 6276.19 | 20182.12 | 24301.38 |
| 2 | Expenses | | | | | |
| | a) Cost of Material Consumed | 2895.39 | 3335.48 | 3441.50 | 13269.81 | 16169.04 |
| | b) Purchases of stock in trade | 77.64 | 0.00 | 973.31 | 822.74 | 2683.98 |
| | c) Changes in inventories | 23.85 | 37.03 | 88.37 | 285.20 | (189.63) |
| | d) Employee benefits expense | 159.33 | 166.91 | 154.46 | 654.96 | 579.67 |
| | e) Depreciation & amortisation expense | 146.36 | 100.93 | 254.90 | 588.76 | 662.02 |
| | f) Other Expenditure | 1114.97 | 748.31 | 940.91 | 3431.45 | 3356.30 |
| | Total Expense | 4417.54 | 4388.66 | 5853.44 | 19052.92 | 23261.39 |
| 3 | Profit / (Loss) from Operations before Other Income, | | | | | |
| | Finance Cost and Exceptional Itmes (1-2) | 340.48 | 324.20 | 422.75 | 1129.20 | 1039.99 |
| 4 | Other Income | 11.87 | 7.57 | -8.21 | 38.06 | 50.40 |
| 5 | Profit / (Loss) from ordinary activities before | | | | | |
| | Finance Cost and Exceptional Itmes (3+4) | 352.34 | 331.77 | 414.54 | 1167.26 | 1090.39 |
| 6 | Finance Cost | 62.01 | 82.10 | 118.75 | 376.44 | 582.16 |
| 7 | Profit / (Loss) from ordinary activities after | | | | | |
| | Finance Cost but before Exceptional Itmes (5-6) | 290.33 | 249.67 | 295.80 | 790.82 | 508.23 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from Ordinary Activities before Tf (7+8) | 290.33 | 249.67 | 295.80 | 790.82 | 508.23 |
| 10 | Tax Expense | 56.31 | 52.34 | 63.04 | 161.24 | 106.55 |
| 11 | Short Provision of Income Tax of Earlier Years | 81.95 | 0.00 | 0.00 | 81.95 | 0.00 |
| 12 | Net Profit / (Loss) from Ordinary Activities after Tf(9-10-11) | 152.07 | 197.33 | 232.76 | 547.62 | 401.68 |
| 13 | Extraordinary Item (net of Tf expense Rs. ___ Lacs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit / (Loss) for the Period (12-13) | 152.07 | 197.33 | 232.76 | 547.62 | 401.68 |
| 15 | Paid up Euity Share Capital (face value of Re. 10 each) | 1355.00 | 1355.00 | 1355.00 | 1355.00 | 1355.00 |
| 16 | Reserves excluding Revaluation Reserve | (130.00) | (282.07) | (577.63) | (130.00) | (577.63) |
| 17 | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.) | | | | | |
| | a) Basic | 1.12 | 1.46 | 1.72 | 4.04 | 2.96 |
| | b) Diluted | 1.12 | 1.46 | 1.72 | 4.04 | 2.96 |
| 18 | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.) | | | | | |
| | a) Basic | 1.12 | 1.46 | 1.72 | 4.04 | 2.96 |
| | b) Diluted | 1.12 | 1.46 | 1.72 | 4.04 | 2.96 |

Notes : to be reviewed

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2016.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segments.

For and on behalf of Board of Directors



Director

Place : Ahmedabad
Date : 23rd May, 2016

CIL NOVA PETROCHEMICALS LIMITED

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210
 CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)


(Rs. in lacs)

| Sr No | Particulars | Quarter ended on | | | Year ended on | |
|-------|---|------------------|----------------|----------------|-----------------|-----------------|
| | | Audited | Un Audited | Audited | Audited | Audited |
| | | 31/03/2016 | 31/12/2015 | 31/03/2015 | 31/03/2016 | 31/03/2015 |
| 1 | Segment Revenues (Net Sales & Income from each segment) | | | | | |
| | a) Yarns | 4661.63 | 4712.86 | 5098.94 | 19239.39 | 21251.30 |
| | b) Others | 96.39 | 0.00 | 1177.25 | 942.73 | 3050.08 |
| | c) Unallocable | 0.64 | (0.02) | (17.80) | 0.70 | 6.47 |
| | Total Segment Revenue | 4758.66 | 4712.84 | 6258.39 | 20182.82 | 24307.86 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Sales & Income from operations | 4758.66 | 4712.84 | 6258.39 | 20182.82 | 24307.86 |
| 2 | Segment Result (Profit (+) / Loss (-) before tax and interest from each segment) | | | | | |
| | a) Yarns | 322.36 | 324.20 | 201.01 | 1009.90 | 680.37 |
| | b) Others | 18.75 | 0.00 | 203.94 | 119.99 | 366.10 |
| | Total | 341.11 | 324.20 | 404.95 | 1129.89 | 1046.46 |
| | Less: Interest and Finance Charges (Net) | 62.01 | 82.10 | 118.75 | 376.44 | 582.16 |
| | Add: Other unallocable income net off unallocable expenditure | 11.22 | 7.59 | 9.59 | 37.36 | 43.93 |
| | Total Profit Before Tax | 290.32 | 249.69 | 295.80 | 790.82 | 508.23 |
| 3 | Capital Employed (Segment Asset Less Segment Liabilities) | | | | | |
| | a) Yarns | 5685.55 | 5471.00 | 4739.21 | 5685.55 | 4739.21 |
| | b) Others | 133.19 | 38.10 | 970.44 | 133.19 | 970.44 |
| | c) Corporate | 15.19 | 172.77 | 76.66 | 15.19 | 76.66 |
| | Total Segment Capital Employed | 5833.93 | 5681.87 | 5786.31 | 5833.93 | 5786.31 |

Place: Ahmedabad
 Date: 23rd May 2016

For and on Behalf of Board of Directors

Director



CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210, CIN - L17111GJ2003PLC043354,
Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

STATEMENT OF ASSETS AND LIABILITIES

| | PARTICULARS | As at Year Ended on 31.03.2016 (Audited) | As at Year Ended on 31.03.2015 (Audited) |
|----------|--|---|---|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | a) Share Capital | 1355.00 | 1855.00 |
| | b) Reserves & Surplus | 4478.93 | 3931.31 |
| | c) Money received against share warrants | 0.00 | 0.00 |
| | Sub-total - Shareholders' funds | 5833.93 | 5786.31 |
| 2 | Non-Current Liabilities | | |
| | a) Long-term borrowings | 2049.60 | 2973.34 |
| | b) Deferred tax liabilities (net) | Nil | Nil |
| | c) Other long-term liabilities | Nil | Nil |
| | d) Long-term provisions | 1200.00 | 0.30 |
| | Sub-total - Non-current liabilities | 3249.60 | 2973.64 |
| 3 | Current Liabilities | | |
| | a) Short-term borrowings | 1654.42 | 1883.20 |
| | b) Trade payables | 2318.61 | 1877.61 |
| | c) Other current liabilities | 2004.38 | 3209.78 |
| | d) Short-term provisions | 90.10 | 87.94 |
| | Sub-total - current liabilities | 6067.52 | 7058.53 |
| | TOTAL - EQUITY AND LIABILITIES | 15151.05 | 15818.48 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed assets | 9493.88 | 9833.10 |
| | b) Non-current investments | 0.02 | 0.12 |
| | c) Long-term loans and advances | 125.98 | 171.65 |
| | d) Other non-current assets | 0.00 | 46.09 |
| | Sub-total - Non-current assets | 9619.88 | 10050.96 |
| 2 | Current assets | | |
| | a) Inventories | 1655.35 | 1073.05 |
| | b) Trade receivables | 3566.23 | 2111.41 |
| | c) cash and cash equivalents | 122.28 | 212.77 |
| | d) Short-term loans and advanceds | 187.31 | 2370.29 |
| | Sub-total - current assets | 5531.17 | 5767.52 |
| | TOTAL - ASSETS | 15151.05 | 15818.48 |

Place : Ahmedabad
Date : 23rd May,2016

For and on Behalf of Board of Directors


Director