

Ref: PARA/BSE/08/2016-17

May 30, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

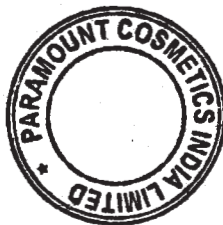
Scrip Code: 507970

This is to inform you that the Board of Directors of the Company, in their Meeting held on 30th May, 2016 have considered and approved the audited financial results for the Quarter and Financial Year ended 31st March, 2016 and recommended dividend at Rs. 0.50 per Equity share.

Kindly take the above on record.

Yours sincerely,
For Paramount Cosmetics (India) Limited


Hansraj Rathor
Chief Financial Officer



Encl: Financial Results for the Quarter and Financial Year ended 31st March, 2016



PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31ST MARCH 2016

Rs in Lakhs

PARTICULARS	Quarter Ended (Audited)	Year Ended (Audited)	Quarter Ended (Audited)
	31-Mar-16	31-Mar-16	31-Mar-15
Total Income from Operations (Net)	1287.76	4908.17	1320.74
Net Profit / Loss from ordinary activities after tax	(22.35)	79.75	88.84
Net Profit / (Loss) for the period after tax (After Extraordinary items)	(22.35)	79.75	88.69
Equity Share Capital	485.50	485.50	485.50
Earnings per share - After extraordinary items (not annualised):			
Basic :	-0.36	1.64	1.83
Diluted:	-0.36	1.64	1.83

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange Website www.bseindia.com and on the Company's website www.parammount.com

For, Paramount Cosmetics (India) Ltd

Hiitsh
Hiitsh Topiwaalla
Managing Director



Place : Bangalore

Date : 30th May 2016

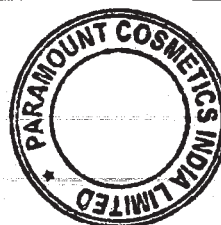
PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016						
Sr No.	PARTICULARS	Quarter Ended (Audited)			Year Ended	Year Ended
		(Unaudited) (Audited)		(Audited)	(Audited)	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
1	Net Sales/Income from Operations	1287.76	1167.60	1320.74	4908.17	4836.05
2	Expenditure					
	(a) Cost of material consumed	915.60	636.80	929.49	3,200.03	3,362.78
	(b) (Increase) / decrease in stock of finished goods, work in progress and stock in trade	-127.78	(3.77)	(183.18)	(227.51)	(218.61)
	(c) Employees benefit expenses	140.87	157.98	154.95	580.98	499.82
	(d) Depreciation and Amortisation expense	71.80	60.35	39.69	252.84	79.79
	(e) Other Expenses	226.65	189.83	252.15	681.21	699.73
	Total Expenses	1,227.15	1,041.19	1,193.10	4,487.56	4,423.51
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	60.61	126.41	127.64	420.61	412.54
4	Other Income	23.50	0.17	7.16	25.91	16.77
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	84.11	126.58	134.80	446.52	429.30
6	Finance Cost	77.43	85.87	40.53	301.07	191.86
7	Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)	6.68	40.71	94.27	145.45	237.44
8	Less: Current Tax	28.76	12.21	11.41	70.39	57.75
9	Add : Provision of earlier year written back	6.81	-	-	6.81	
10	LEss : Deferred Tax	0.93	-	5.98	0.93	5.98
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)	(21.16)	28.50	88.84	80.93	173.71
12	Extraordinary Item	1.19	-	0.15	1.19	0.15
13	Net Profit (+) / Loss (-) for the period (11+ 12)	(22.35)	28.50	88.99	79.75	173.56
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	1866.01	1,866.01	1,866.01	1,945.75	1,866.01
16	Earnings per share - After extraordinary items (not annualised):		-	-		-
	Basic and Diluted Earnings Per Share (EPS)	-0.36	0.59	1.83	1.64	3.57



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STATEMENT OF ASSETS & LIABILITIES			
Sr No.	PARTICULARS	Rs. in lakhs	
		As at 31st March 2016	As at 31st March 2015
		AUDITED	AUDITED
A	EQUITIES & LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	485.50	485.50
	(b) Reserves & Surplus	1916.53	1873.64
	Sub Total- Shareholders' Funds	2402.03	2359.14
2	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	1175.64	1206.78
	(b) Other Long Term Liabilities and Provisions	133.89	214.08
	Sub Total- Non-Current Liabilities	1309.52	1420.86
3	CURRENT LIABILITIES		
	(a) Short term Borrowings	1046.14	1121.81
	(b) Trade Payables	1197.76	1225.75
	(c) Other Current Liabilities	448.00	243.35
	(d) Short term Provisions	103.02	87.49
	Sub Total- Current Liabilities	2794.90	2678.40
	TOTAL- EQUITY & LIABILITIES	6506.47	6458.40
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	2404.12	2534.03
	(b) Long term Loans & Advances	103.27	84.87
	(c) Other Non-Current Assets	55.29	55.32
	(d) Deferred tax Assets (net)	25.90	26.82
	Sub Total- Non-Current Assets	2588.59	2701.04
2	CURRENT ASSETS		
	(a) Inventories	2072.80	1698.40
	(b) Trade receivables	1039.18	1129.77
	(c) Cash & Cash equivalents	94.31	255.84
	(d) Short term Loans & Advances	708.30	673.36
	(e) Other Current Assets	3.29	0.00
	Sub Total- Current Assets	3917.88	3757.36
	TOTAL ASSETS	6506.47	6458.40

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 30.05.2016
- 2 The company has commenced commercial production at its shoogagiri plant, accordingly interest on term loan and depreciation has been charged to Revenue
- 3 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 30th May 2016



For, Paramount Cosmetics (India) Ltd

Hiitesh
Hiitesh Topiwaalla
Managing Director