



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 30th May 2016

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Out Come of Board Meeting - Cubex Tubings Limited

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on Monday, 30th May 2016 at the Registered Office of the Company, inter-alia, had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31st March 2016.

This is for your information and records.
Thanking You.

For Cubex Tubings Limited

P R Bhandari
Managing Director



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



CUBEX TUBINGS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016
(AN ISO 9001:2008 CERTIFIED COMPANY)



PART-I		CIN: L27109TG19000002504			YEAR ENDED	
Sl. No.	Particulars	AUDITED 31/3/2016	UNAUDITED 31/12/2015	AUDITED 31/3/2015	AUDITED	
					31/3/2016	31/3/2015
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	1,155.16	1,021.50	1,288.52	4,920.16	5,321.25
	b) Other Operating Income	5.05	23.64	63.71	104.44	266.20
	Total income from operations (net)	1,160.21	1,045.14	1,352.23	5,024.60	5,587.45
2	Expenses					
	a) Cost of Materials Consumed	884.23	899.27	1,008.74	4,043.45	4,830.05
	b) Change in Inventory (Finished Goods & WIP)	186.61	(20.24)	133.41	318.87	(35.14)
	c) Employee benefit expenses	26.45	27.60	27.14	104.45	97.37
	e) Depreciation	38.35	40.55	35.78	151.67	159.36
	d) Other Expenses	104.69	125.23	184.23	528.75	624.71
	Total expenses	1,240.33	1,072.41	1,389.30	5,147.19	5,676.35
3	Profit from operations before other income, interest & Exceptional items (1-2)	(80.12)	(27.27)	(37.07)	(122.59)	(88.90)
4	Other Income	108.34	33.75	59.06	185.14	140.78
5	Profit from operations before Interest & Exceptional items (3+4)	28.22	6.48	21.99	62.55	51.88
6	Finance costs (Interest & Bank charges)	5.51	5.56	3.08	17.67	8.63
7	Profit from operations after finance cost but before Exceptional Items (5-6)	22.71	0.92	18.91	44.88	43.25
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	22.71	0.92	18.91	44.88	43.25
10	Tax Expenses (including deferred tax)	11.11	0.17	19.48	15.33	24.12
	Provision for Taxation	4.33	0.17	6.69	8.55	11.33
	Provision for Deferred Tax	6.78	-	12.79	6.78	12.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11.60	0.75	(0.57)	29.55	19.13
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	11.60	0.75	(0.57)	29.55	19.13
14	Share of Profit/Loss of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net profit(+)/Loss (-) after taxes, minority interest and profit/loss (13-14-15)	11.60	0.75	(0.57)	29.55	19.13
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	4,221.87	4,192.31	4,192.31	4,221.87	4,192.31
19	a) EP5 before Extraordinary Items (not annualized)					
	i) Basic	0.08	0.005	0.13	0.21	0.13
	ii) Diluted	0.08	0.005	0.13	0.21	0.13
19	b) EP5 after Extraordinary Items (not annualized)					
	i) Basic	-	-	-	-	-
	ii) Diluted	-	-	-	-	-

PART - II

A. PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	7,953,771	7,998,470	7,998,470	7,953,771	7,998,470
	Percentage of shareholding	55.55%	55.86%	55.86%	55.55%	55.86%
2	Promoters and promoter group shareholdin					
a)	Pledged/Encumbered					
	1. Number of Shares	-	-	-	-	-
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	3. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non- Encumbered					
	1. Number of Shares	6,365,204	6,320,505	6,320,505	6,365,204	6,320,505
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	3. Percentage of shares (as a % of the total share capital of the company)	44.45%	44.14%	44.14%	44.45%	44.14%

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In Rupees)	
	AUDITED	
	YEAR ENDED	
	31-03-2016	31-03-2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	142601299	142601299
(b) Reserves and Surplus	422186963	419231516
(2) Share Warrant Application Money	0	0
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	33981273	41874410
(b) Deferred Tax Liabilities (Net)	9936526	9259140
(4) Current Liabilities		
(a) Short-Term Borrowings	2180078	0
(b) Trade Payables	40016287	33244077
(c) Other Current Liabilities	12676708	21117503
(d) Short-Term Provisions	4286842	4474744
TOTAL EQUITY AND LIABILITIES =	667865977	671802689
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	188125566	201544523
(b) Long Term Loans and Advances	121067972	104776673
(c) Other Non Current assets	1050000	585000
(2) Current assets		
(a) Inventories	41161627	72049349
(b) Trade Receivables	244889341	206408046
(c) Cash and Bank Balances	27298571	38864837
(d) Short-Term Loans and Advances	19822113	22480151
(e) Other Current Assets	24450787	25094109
TOTAL ASSETS =	667865977	671802689

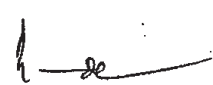
Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2016.
- 2) Previous period/year's figures have been regrouped and rearranged wherever necessary.
- 3) The company operates in single segment only, hence segment reporting is not applicable.
- 4) The figures for the quarter ended 31-03-2016 and 31-03-2015 are the balancing figures between audited figures in respect of the full financial year ended 31-03-2016 and 31-03-2015 respectively, and the unaudited published year-to-date figures upto 31-12-2015 and 31-12-2014 respectively, being the date of the end of the third quarter of the financial years which were subjected to limited review.

For and on behalf of Board of Directors of
Cubex Tubings Limited

Place : Hyderabad
Date : 30-05-2016




P R BHANDARI
DIN: 00062271
Managing Director

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Cubex Tubings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Cubex Tubings Limited

1. We have audited the quarterly financial results of **Cubex Tubings Limited** for the quarter ended March 31, 2016 and to the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




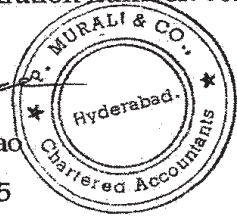
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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S


A. Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 30-05-2016



CUBEX TUBINGS LIMITED

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CIN: L27109TG1979PLC002504



Date: 30/05/2016

To
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Sub.: Declaration – reg

Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2016 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Cubex Tubings Limited

Managing Director



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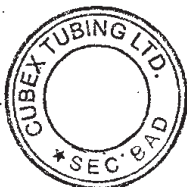


(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	Cubex Tubings Ltd
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Cubex Tubings Ltd

P R Bhandari
Managing Director


Chief Financial Officer
Chairman of Audit Committee

For P.Murali & Co.
Registration No. 007257S
Chartered Accountants

Partner



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