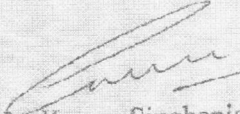

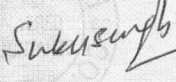
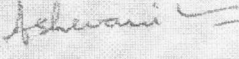


ANNEXURE X

Form A (for audit report with unmodified opinion) along-with Financial Results

Sr. No.	Name of the company	Prime Industries Limited
1.	Annual financial statements for the year ended	31 st March, 2016
2.	Type of Audit observation	Un-Modified
3.	Frequency of observation	Not Applicable
4.	<p>To be signed by-</p> <ul style="list-style-type: none"> • Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p align="right">  Rajinder Kumar Singhania (Managing Director) </p> <p align="right">  Sukhbir Singh (Chief Financial Officer) </p> <p align="right"> For Sukhminder Singh & Co. Chartered Accountants Firm Registration No. 016737N </p> <p align="right">  Sukhminder Singh Partner Membership Number: 93100 </p> <p align="right">  Ashwani Kumar </p>

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-3911500

Statement of Annual Audited Financial Results (Standalone) for the Quarter and Financial Year Ended 31.03.2016.

Rs. In millions

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Un-audited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Exice Duty)	1.51	2.3	1.03	5.98	2.96
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (Net)	1.51	2.3	1.03	5.98	2.96
2. Expenditure					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.14	0.13	0.07	0.52	0.34
(e) Depreciation and amortisation expense	0	0	0.14	0.03	0.15
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.20	0.20	0.18	0.92	0.94
Total Expenses	0.34	0.33	0.38	1.47	1.43
3. Profit / (Loss) from operations before other	1.17	1.97	0.65	4.51	1.53
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before	1.17	1.97	0.65	4.51	1.53
6. Finance Costs	1.11	1.90	0.81	4.29	0.81
7. Profit / (Loss) from ordinary activities after	0.06	0.07	-0.16	0.22	0.72
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax	0.06	0.07	-0.16	0.22	0.72
10. Tax expense	0.04	-	0.05	0.04	0.06
11. Net Profit / Loss from Ordinary Activities after tax (9	0.04	0.07	-0.11	0.18	0.66
12. Extraordinary Item (net of tax Rs expense	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 +/- 12)	0.04	0.07	-0.11	0.18	0.66
14. Paid-up equity share capital (Face Value of the	78.63	78.63	78.63	78.63	78.63
15. Reserve excluding Revaluation Reserves as per	-	-	-	(9.62)	(9.80)
16. Earnings Per Share (before extraordinary items) (of					
(a) Basic	0.00	0.00	-0.01	0.02	0.09
(b) Diluted	0.00	0.00	-0.01	0.02	0.09
Earnings Per Share (after extraordinary items) (of					
(a) Basic	0.00	0.00	-0.01	0.02	0.09
(b) Diluted	0.00	0.00	-0.01	0.02	0.09

Notes:

1. The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 30.05.2016.
2. Previous year figures have been regrouped/ re-arranged wherever considered necessary to make them comparable. The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the polished year to date figures upto 31st December, 2015.
3. No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

By Order of The Board
For Prime Industries Limited


 R. K. Singhania
 Managing Director
 DIN: 00077540

Place: Ludhiana
Date: 30.05.2016

PRIME INDUSTRIES LIMITED

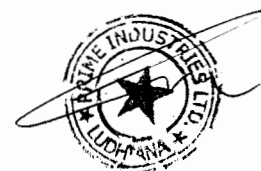
CIN: L15490PB1992PLC012662


Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-

Statement of Assets and Liabilities as at 31st March, 2016.

Particulars	Rs. In Millions	
	As at (Year end) (31/03/2016) Audited	As at (Previous year end) (31/03/2015) Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	78.63	78.63
(b) Reserves and surplus	-9.62	-9.80
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	69.01	68.83
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	69.02	98.49
(d) Short-term provisions	-	-
Sub-total - Current liabilities	69.02	98.50
TOTAL - EQUITY AND LIABILITIES	138.03	167.32
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.07	0.1
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	75.46	73.75
(d) Deferred tax assets (net)	0.02	0.02
(e) Long-term loans and advances	2.66	2.12
(f) Other non-current assets	-	-
Sub-total - Non-current assets	78.21	75.99
2 Current assets		
(a) Current investments	-	-
(b) Inventories	11.55	11.55
(c) Trade receivables	-	-
(d) Cash and cash equivalents	0.02	0.06
(e) Short-term loans and advances	48.25	79.72
(f) Other current assets	-	-
Sub-total - Current assets	59.82	91.31
Total -Assets	138.03	167.32



SUKHMINDER SINGH & CO. CHARTERED ACCOUNTANTS	
Mobile No.: 98142-15843 E-mail: sukhminder170@gmail.com	170-A, Model House, Ludhiana(Pb) 141002 Tel Ph: 0161-2428843

Annexure VII

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
PRIME INDUSTRIES LIMITED

We have audited the quarterly financial results of PRIME INDUSTRIES LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

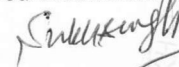
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For Sukhminder Singh & Co.
Chartered Accountants



Signature

Sukhminder Singh

Partner

Membership Number: 093100

Place: Ludhiana

Date: 30th May, 2016



Prime Industries Limited

MASTER CHAMBERS, 19, FEROZE GANDHI MARKET,
LUDHIANA - 141 001. (PUNJAB)
Tel. : 2410557/58, 2406058, 3013412-13, Telefax : 91-161-2411565
E-mail : prime_indust@yahoo.com
CIN : L15490 PB1992 PLC012662

30th May, 2016

To
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai

Subject : Declaration regarding Audit Report with un-modified opinion.

Dear Sir / Madam,

Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 we hereby declare that the Statutory Auditors of the Company M/s Sukhminder Singh & Co., Chartered Accountants having Firm Registration no. 016737N issued the Audit Report for the Financial Year ended 31st March, 2016 with un-modified opinion.

Thanking you,

Yours Faithfully,

For Prime Industries Limited


Rajinder Kumar Singhania
Managing Director
DIN: 00077540

Regd. Office & Works	: Village Gobindgarh, Malout Road, Abohar (Punjab)	Tel. : 01634-227019	Fax : 91-1634-224265
Mumbai Office	: C-1, Jeevan Bldg. Jyot, 18/20, Cawasji Patel Street, Mumbai-400 001.	Tel. : 2870004, 2026025	Fax : 91-22-2026067
Chandigarh Office	: S.C.O. 22-23, IInd Floor, Sector 9, Chandigarh-160 017.	Tel. : 2742407, 2742408	Fax : 91-172-2741921
Delhi Office	: 1001, Arunachal Building, 10th Floor, 19, Barakhamba Road, New Delhi-110 001.	Tel. : 23722970	Fax : 91-11-23722971