

Ref No.: SEL/Reg.33-LODR / May-2016/ 01

May 06, 2016

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re:SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Revised Audited Financial Results for the financial year ended March 31, 2016

This is with reference to our letter dated May 06, 2016 (Ref No.: SEL / Reg. 30- LODR / May-2016 / 01), wherein we had submitted Audited financial results (Standalone and Consolidated) along with audit report, for the quarter / financial year ended March 31, 2016.

In this regard, we wish to inform you that there has been typographical error in the figure of Annualised Earning Per Share (EPS) in the Standalone and Consolidated financial result for the year financial ended March 31, 2016, and the revised financial results are enclosed.

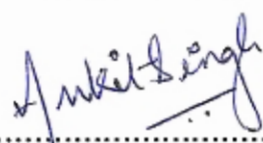
We regret for the inconvenience caused.

You are requested to take the aforesaid information on records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited



Ankit Singh

Company Secretary & Compliance Officer
ICSI Membership No.: F8438

Encl: As above

SHEMAROO ENTERTAINMENT LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ In Lacs)

9 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year.

10 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

11 Audited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar	2016	2015
	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited
Total Revenues	10,278	10,100	8,672	37,484	32,345
Profit before Tax	2,796	2,066	2,096	8,612	6,403
Net Profit after Tax	1,829	1,349	1,286	5,543	4,181

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

As at 31 March

		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		33,771	29,017
		36,489	31,735
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		689	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,020	1,648
c) Other current liabilities		3,935	3,389
d) Short-term provisions		1,397	766
		21,789	16,344
Total Equity and Liabilities	TOTAL	61,306	48,848
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		660	1,680
c) Long-term loans and advances		647	713
d) Other non-current assets		8	5
		4,382	5,348
2 Current Assets			
a) Inventories		38,457	28,868
b) Trade receivables		10,656	12,683
c) Cash and Bank balances		129	247
d) Short-term loans and advances		7,682	1,702
		56,924	43,500
Total Assets	TOTAL	61,306	48,848

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 06 May 2016



H. Gada

Hiren Gada
Whole time Directors and CFO
DIN : 01108194

SHEMAROO ENTERTAINMENT LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ In Lacs)

PART I	Particulars	Quarter ended			Year ended 31 March	
		31-Mar	31-Dec	31-Mar	2016	2015
		2016	2015	2015	Audited	Audited
		Audited	Unaudited	Audited		
1	Income from operations					
	Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,682	37,490	32,345
	Total income from operations (net)	10,276	10,100	8,682	37,490	32,345
2	Expenses:					
a.	Cost of materials consumed	5,870	5,439	8,986	31,932	29,108
b.	Changes in inventories of finished goods and work in progress	(496)	1,048	(3,918)	(9,589)	(8,823)
c.	Employee benefits expense	720	548	460	2,327	1,850
d.	Depreciation and amortisation expense	98	94	87	370	368
e.	Other expenses	625	403	502	1,842	1,521
	Total expenses	6,815	7,532	6,117	26,882	24,023
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,461	2,568	2,565	10,608	8,322
4	Other income	34	30	45	178	126
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,494	2,598	2,610	10,785	8,449
6	Finance costs	725	558	524	2,283	2,121
7	Profit after finance cost but before exceptional items (5-6)	2,769	2,039	2,087	8,503	6,328
8	Exceptional items	-	-	-	-	-
9	Profit before Tax for the year (7+8)	2,769	2,039	2,087	8,503	6,328
10	Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	967	717	810	3,069	2,222
11	Net Profit after tax for the year (9-10)	1,802	1,323	1,277	5,434	4,106
12	Share of Profit / (Loss) of LLP Subsidiaries	(131)	(21)	-	(152)	-
13	Share of Profit / (Loss) of Associates	(25)	(20)	0	(68)	(14)
14	Consolidated Net Profit / (Loss) (11-12-13)	1,645	1,282	1,277	5,216	4,092
15	Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,771	29,017
17	Earnings Per Share (EPS)					
	Basic and Diluted Earnings Per Share	6.05	4.72	5.41	19.18	17.35

Notes:

- The audited consolidated financial statements of Shemaroo Entertainment Limited ("The Company") and its subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.
- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- In accordance with provisions of the Companies Act, 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower.
- EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- The net worth of its Wholly Owned Subsidiary (WOS), Shemaroo Entertainment Inc, USA (SEI) and Shemaroo Entertainment (UK) Private Limited (SEPLUK) has eroded more than 50%. However, financial statements of SEI and SEPLUK have been drawn up on going concern basis having regard to various business initiatives undertaken by the management to improve operational performance and viability of the business.

H. Gadia



SHEMAROO ENTERTAINMENT LIMITED
AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

- 4 EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year.
- 6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 31 March	
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		34,481	29,396
		37,199	32,114
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		669	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,113	1,744
c) Other current liabilities		3,925	3,375
d) Short-term provisions		1,397	766
		21,871	16,426
Total Equity and Liabilities	TOTAL	62,098	49,309
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		1,202	2,002
c) Long-term loans and advances		42	713
d) Other non-current assets		8	5
		4,319	5,670
2 Current Assets			
a) Inventories		38,375	28,789
b) Trade receivables		10,679	12,701
c) Cash and Bank balances		107	234
d) Short-term loans and advances		8,617	1,915
		57,778	43,639
Total Assets	TOTAL	62,098	49,309

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 06 May 2016



H. Gada

Hiren Gada
Whole time Directors and CFO
DIN : 01108194

SHEMAROO ENTERTAINMENT LIMITED
AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar	2016	2015
	2016	2015	2015	2016	2015
PART I	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,672	37,484	32,345
Total income from operations (net)	10,276	10,100	8,672	37,484	32,345
2 Expenses:					
a. Cost of materials consumed	5,870	5,439	8,986	31,925	29,272
b. Changes in inventories of finished goods and work in progress	(494)	1,048	(3,918)	(9,587)	(8,987)
c. Employee benefits expense	705	533	445	2,269	1,792
d. Depreciation and amortisation expense	96	94	87	370	367
e. Other expenses	619	400	496	1,823	1,503
Total expenses	6,796	7,514	6,097	26,799	23,947
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,479	2,586	2,575	10,684	8,398
4 Other income	43	39	45	210	126
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,522	2,624	2,620	10,894	8,523
6 Finance costs	725	558	524	2,283	2,121
7 Profit after finance cost but before exceptional items (5-6)	2,796	2,066	2,096	8,612	6,403
8 Exceptional items	-	-	-	-	-
9 Profit before Tax for the year (7+8)	2,796	2,066	2,096	8,612	6,403
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	967	717	810	3,069	2,222
11 Net Profit after tax for the year (9-10)	1,829	1,349	1,286	5,543	4,181
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,481	29,396
14 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share	7.76	4.96	5.38	20.39	17.73

Notes:

- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.

H. Gadi



Ref No.: SEL / Reg. 30- LODR / May-2016 / 03

May 06, 2016

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Revised Earnings Release for the Fourth Quarter (Q4) / Financial Year ended March 31, 2016

In reference to our letter dated May 06, 2016 (Ref No.: SEL / Reg. 30- LODR / May-2016 / 02), wherein we had submitted Earnings Release for the Fourth Quarter (Q4) / Financial Year ended March 31, 2016.

In this regard, we wish to inform you that there has been typographical error in the figure of Annualised Earning Per Share (EPS), and revised Earnings Release is enclosed.

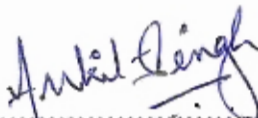
We regret for the inconvenience caused.

You are requested to take the aforesaid information on records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited



.....
Ankit Singh
Company Secretary & Compliance Officer
ICSI Membership No.: - F8438

Encl.: As above

Earnings release for the Quarter & Year ended March 31, 2016

FY2016

PAT increased by 27.4 % YOY to Rs. 5,215 Lacs (FY2016)

Total Income increased by 16.0 % YOY to Rs. 37,668 Lacs (FY2016)

Q4 – FY2016

PAT increased by 28.8 % YOY to Rs. 1,645 Lacs (Q4 FY2016)

Total Income increased by 18.1 % YOY to Rs. 10,309 Lacs (Q4 FY2016)

Mumbai, May 6, 2016: Shemaroo Entertainment Limited, an established integrated media content house announced its consolidated financial results for the Quarter and Year ended March 31, 2016 (Q4 & FY2016). The Board has recommended a dividend of Rs.1.40 per fully paid-up equity share of Rs. 10/- each for FY2016.

Financial Highlights:

Consolidated Results for FY2016:

- Total Income increased by 16.0% to Rs. 37,668 Lacs (Rs. 32,471 Lacs in FY2015)
- EBITDA increased by 26.5% to Rs. 11,155 Lacs (Rs. 8,816 Lacs in FY2015)
- EBITDA Margin stood at 29.6% in FY2016 (27.2% in FY2015)
- Net Profit after tax increased by 27.4% to Rs. 5,215 Lacs (Rs. 4,092 Lacs in FY2015)
- PAT Margin stood at 13.8% in FY2016 (12.6% in FY2015)
- Basic and Diluted Earnings Per Share stood at Rs. 19.18 in FY2016 (Rs. 17.35 in FY2015)

Consolidated Results for Q4 FY2016:

- Total Income increased by 18.1% to Rs. 10,309 Lacs (Rs. 8,727 Lacs in Q4 FY2015)
- EBITDA increased by 33.1% to Rs. 3,591 Lacs (Rs. 2,698 Lacs in Q4 FY2015)
- EBITDA Margin stood at 34.8% in Q4 FY2016 (30.9% in Q4 FY2015)
- Net Profit after tax increased by 28.8% to Rs. 1,645 Lacs (Rs. 1,277 Lacs in Q4 FY2015)
- PAT Margin stood at 16.0% in Q4 FY2016 (14.6% in Q4 FY2015)
- Basic and Diluted Earnings Per Share stood at Rs. 6.05 in Q4 FY2016 (Rs.5.41 in Q4 FY2015)

Executive Comment:

Hiren Gada, Wholetime Director and CFO said,

It has been a satisfying year for us with an overall topline growth of 16% Y-O-Y. Revenue from digital media continues the upward curve with over 70% Y-O-Y growth rate in FY2016. Traditional media continues to grow at a healthy growth rate. Growing technology has ignited several new innovations which has opened a plethora of revenue generation opportunities. Being equipped with a robust content library and wide distribution presence, we will endeavor to tap these opportunities and improve our ROIs.

Business Highlights:

Divisional Performance (Standalone):

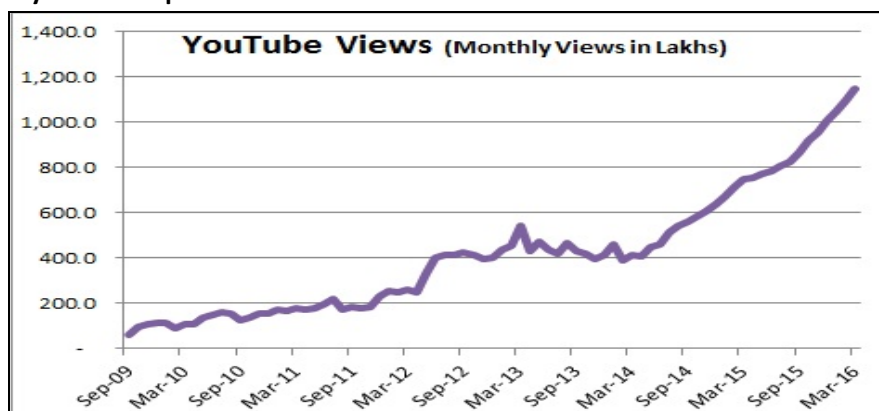
in Rs. Lacs

Business Division	Q4 - FY2016	Q4 - FY2015	YOY Growth %	FY 2016	FY 2015	YOY Growth %
New Media	1,766	1,145	54.3%	6,351	3,731	70.2%
Traditional Media	8,553	7,572	13.0%	31,343	28,740	9.1%
Income from Operations	10,320	8,717	18.4%	37,694	32,471	16.1%

Operational Highlights:

- Crossed 1 Billion views on our flagship Shemaroo YouTube channel
- 100 Million+ Views crossed on 'Shemaroo Kids' YouTube channel
- Crossed 1 lac Subscribers on 'Shemaroo Punjabi' YouTube Channel
- Signed a further content deal with Spuul
- Tata Sky 'Active Devotion' service launched on 25th Feb 2016
- Tata Sky 'Comedy' service launched on 9th Mar 2016
- Acquired the Sagarika Bengali Audio Catalog perpetually

YouTube Monthly Views Graph till March 2016:



About Shemaroo Entertainment Limited

Celebrating the golden jubilee, Shemaroo Entertainment Ltd. (BSE Scrip Code: 538685; NSE Scrip Code: SHEMAROO) is among the few entertainment companies that has hallmarked several pioneering efforts with its innovative and out- of-the- box thinking. Founded in 1962, Shemaroo Entertainment Ltd is an established Filmed Entertainment "Content House" in the country, active in Content Ownership, Creation, Aggregation and Distribution with a large content library of over 2800 titles.

Shemaroo is engaged in the distribution of content for satellite channels, physical formats and emerging digital technologies like the Mobile, Internet, Broadband, IPTV and DTH among others. With its partnership with the major telecom operators and other digital media platforms, Shemaroo is at the forefront of the digital age. The company has also tied up with many content providers across the country. The "Shemaroo" brand today is synonymous with quality entertainment in the Indian entertainment eco system. For further information please visit www.shemarooent.com