

RattanIndia

Date: May 12, 2016

Scrip Code- 534597

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001


Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the RattanIndia Infrastructure Limited (The "Company"), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers).

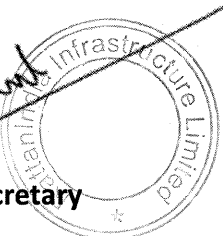
Dear Sir/Madam

In the above matter we are in receipt of letters dated May 12, 2016 from the Acquirers and the same are attached hereto for your information and records.

Thanking you,

Yours truly,
For **RattanIndia Infrastructure Limited**


R.K. Agarwal
Company Secretary



RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Ltd.)
Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037
Tel: +91 11 66612666 Fax: +91 11 66612777
Website: www.rattanindia.com/ril
CIN: L40101DL2010PLC210263

ARBUTUS CONSULTANCY LLP

Date: May 12, 2016

To,

Motilal Oswal Investment Advisors Private Limited

12th Floor, Motilal Oswal Tower

Rahimtullah Sayani Road

Opp. Parel S.T. Bus Depot

Prabhadevi, Mumbai – 400 025

Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Arbutus Consultancy LLP and Laurel Energetics Private Limited (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).

Dear Sir/Ma'am,

This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

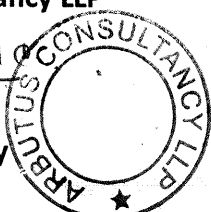
Regards,

For Arbutus Consultancy LLP



Tabrez Malawat

Authorised Signatory



CC: RattanIndia Infrastructure Limited

5th Floor, Tower B, World Mark 1,

Aerocity, New Delhi-110037

Arbutus Consultancy LLP

60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi-110057

(LLPIN - AAE-2382)

LAUREL ENERGETICS PRIVATE LIMITED

Date: May 12, 2016

To,

Motilal Oswal Investment Advisors Private Limited
12th Floor, Motilal Oswal Tower
Rahimtullah Sayani Road
Opp. Parel S.T. Bus Depot
Prabhadevi, Mumbai – 400 025

Sub.: Proposed open offer for acquisition of upto 35,93,90,094 equity shares of the Target Company i.e. RattanIndia Infrastructure Limited (The Target Company), by Laurel Energetics Private Limited and Arbutus Consultancy LLP (hereinafter collectively referred to as the Acquirers and singly as the Acquirer).

Dear Sir/Ma'am,

This is in furtherance of the open offer proposed by us in respect of shares of the Target Company.

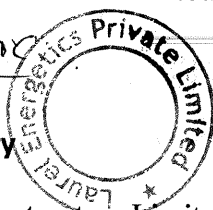
The Acquirer, (the undersigned) has approached the Honourable Securities Appellate Tribunal (SAT) in respect of certain observations contained in the SEBI letter dated May 5, 2016 through an appeal. Hon'ble SAT was pleased to pass the order attached.

Regards,

For Laurel Energetics Private Limited



Tabrez Malawat
Authorised Signatory



CC: RattanIndia Infrastructure Limited
5th Floor, Tower B, World Mark 1,
Aerocity, New Delhi-110037

Laurel Energetics Private Limited
(CIN: U74999DL2010PTC202269)

Registered Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi- 110057

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

DATE : 11.05.2016

Appeal No. 123 of 2016

Arbutus Consultancy LLP Appellant

Versus

Securities & Exchange Board of India Respondent

Mr. J. J. Bhatt, Senior Advocate with Mr. V. P. Singh, Mr. Himanshu D.,
Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for the Appellant.
Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

With
Appeal No. 124 of 2016

Laurel Energetics Pvt. Ltd. Appellant

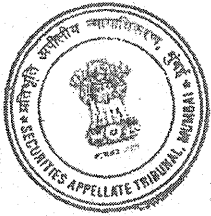
Versus

Securities & Exchange Board of India Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. V. P. Singh,
Mr. Himanshu D., Mr. Animesh Bisht, Ms. Daksha Kanabar, Advocates for
the Appellant.
Mr. Chirag Balsara, Advocate with Mr. Mihir Mody, Mr. Saurabh
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

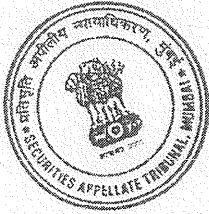
ORDER :

1. Appellants in these two appeals are aggrieved by the communication of SEBI dated May 5, 2016.
2. Counsel for SEBI seeks time to file reply. Reply, if any, be filed within four weeks from today. Rejoinder, if any, be filed within two weeks

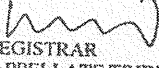


thereafter. Place these appeals for hearing at the stage of admission on July 1, 2016. High on board.

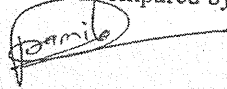
3. Since the impugned communication requires the appellant's to make open offer with the suggested changes within seven working days from the date of receipt of the impugned communication, we extend the time to comply with the said requirement till July 11, 2016.
4. Stand over to July 1, 2016.



CERTIFIED TRUE AND FREE COPY


REGISTRAR
SECURITIES APPELLATE TRIBUNAL
MUMBAI

11.05.2016
Prepared & Compared by
PTM



Sd/-
Justice J. P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
Dr. C. K. G. Nair
Member

11-5-16