

FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

Regd. Office : SION - TROMBAY ROAD, DEONAR, MUMBAI - 400 088.
Ph No.23533103/04/05, Fax No.23533106/07 E-mail:Writetous@foodsandinns.com Website:www.foodsandinns.com
STATEMENT OF AUDITED RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2016

(In Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Audited) Refer Note 8	(Unaudited)	(Audited) Refer Note 8	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations						
a	8,742.28	8,126.31	7,771.06	32,285.11	34,516.75	32,285.10	34,516.76
b	297.57	318.99	344.23	1,263.80	1,392.02	1,263.80	1,392.02
	9,039.85	8,445.30	8,115.29	33,548.91	35,908.78	33,548.90	35,908.78
2	Expenses						
a	692.08	855.30	2,023.33	23,884.29	19,603.55	23,884.29	19,603.55
b	(16.50)	381.90	79.89	1,330.90	2,216.10	1,330.90	2,216.10
c	6,211.65	5,062.63	3,553.34	(3,111.92)	1,577.18	(3,111.92)	1,577.18
d	362.33	471.01	319.30	1,644.14	1,282.20	1,644.14	1,282.20
e	208.04	193.94	471.17	800.58	1,058.85	800.58	1,058.85
f	Other Expenses						
i.	22.31	209.94	96.21	1,282.71	693.97	1,282.71	693.97
ii.	49.05	20.62	35.27	348.58	370.73	348.58	370.73
iii.	305.88	302.51	384.16	1,284.31	1,716.23	1,284.31	1,716.23
iv.	159.79	101.77	196.27	867.16	991.86	867.16	991.85
v.	Realised Exchange Gain (Net)						
	165.41	-	-	135.71	-	135.71	-
	(130.01)	-	-	116.95	-	116.95	-
	35.40	-	-	252.67	-	252.67	-
	509.29	517.75	998.75	2,825.85	3,047.50	2,831.72	3,055.68
vi.	Others						
	8,539.33	8,117.37	8,157.70	31,409.25	32,558.16	31,415.14	32,566.33
	Total Expenses						
3	500.51	327.93	(42.42)	2,139.65	3,350.62	2,133.76	3,342.43
4	Profit / (Loss) from Operations before other income, Finance Costs and Exceptional Items (1-2)						
	Other Income						
	i. Realised Exchange Gain (Net)						
	-	(91.97)	218.45	-	218.45	-	218.45
	-	98.47	246.46	-	(188.59)	-	(188.59)
	-	6.50	464.91	-	29.86	-	29.86
	103.59	87.72	100.28	378.61	408.43	378.61	395.63
	103.59	94.22	565.19	378.61	438.29	378.61	425.49
	ii. Others						
5	604.11	422.15	522.77	2,518.27	3,788.93	2,512.37	3,767.93
6	566.26	361.38	652.98	1,970.36	2,219.11	1,970.36	2,219.26
7	37.85	60.78	(130.21)	547.90	1,569.82	542.01	1,548.67
8	-	-	-	-	-	-	-
9	37.85	60.78	(130.21)	547.90	1,569.82	542.01	1,548.67
10	115.09	70.17	(174.81)	486.42	299.45	486.42	299.45
11	(77.23)	(9.40)	44.60	61.48	1,270.37	55.59	1,249.22
12	145.10	145.10	145.10	145.10	145.10	145.10	145.10
13	-	-	-	4,241.91	4,201.69	4,054.40	4,014.99
14	(5.32)	(0.65)	3.07	4.24	87.55	3.83	86.09



Chitambal

Notes :

1. Statement of Assets and Liabilities as required under Clause 41(ea) of the Listing Agreement :

In Lacs

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	145.10	145.10	145.10	145.10
b. Reserves and Surplus	5,159.34	5,142.63	4,971.82	4,955.93
Sub-total - Shareholders' Fund	5,304.44	5,287.73	5,116.92	5,101.03
2. Non-Current Liabilities				
a. Long-term Borrowings	706.79	964.91	707.28	965.53
b. Deferred Tax Liabilities (Net)	822.07	492.07	822.07	492.07
c. Long-term Provisions	129.37	101.12	129.37	101.12
Sub-total - Non-Current Liabilities	1,658.24	1,558.11	1,658.73	1,558.73
3. Current Liabilities				
a. Short-term Borrowings	18,766.33	13,718.00	18,766.33	13,718.00
b. Trade Payables	2,700.68	4,292.69	2,700.68	4,292.69
c. Other Current Liabilities	2,114.68	2,983.03	2,115.62	2,983.03
d. Short-term Provisions	217.46	296.40	217.46	296.40
Sub-total - Current Liabilities	23,799.15	21,290.12	23,800.10	21,290.12
TOTAL - EQUITY AND LIABILITIES	30,761.83	28,135.96	30,575.75	27,949.88
B. ASSETS				
1. Non-current Assets				
a. Fixed Assets	10,749.29	10,461.57	10,749.29	10,461.57
b. Non-current Investments	201.86	201.99	21.13	16.23
c. Long-term Loans and Advances	1,041.59	1,121.60	1,035.73	1,120.66
d. Other Non-current Assets	-	-	-	-
Sub-total - Non-current Assets	11,992.74	11,785.16	11,806.16	11,598.46
2. Current Assets				
a. Current Investments	1.46	9.39	1.46	9.39
b. Inventories	11,413.69	9,629.46	11,413.69	9,629.46
c. Trade Receivables	4,573.48	3,471.74	4,573.48	3,471.74
d. Cash and Cash Equivalents	880.16	876.69	880.65	877.32
e. Short-term Loans and Advances	1,303.12	1,809.74	1,303.12	1,809.74
f. Other Current Assets	597.18	553.78	597.18	553.78
Sub-total - Current Assets	18,769.09	16,350.80	18,769.59	16,351.43
TOTAL - ASSETS	30,761.83	28,135.96	30,575.75	27,949.88

- The Board of Directors have recommended Dividend of ₹ 2.50 per share for the year ended March 31, 2016.
- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2016.
- The Company is engaged in only one primary business segment, i.e. "Food Products". The breakup of revenue by secondary segment i.e. geographical segment is as shown below:

In Lacs

Segment Revenue	Quarter ended			Year ended	
	March 31, 2016 (Audited)	December 31, 2015 (Audited)	March 31, 2015 (Audited)	Year Ended March 31, 2016 (Audited)	Year Ended March 31, 2015 (Audited)
Within India	3,635.50	2,625.47	3,268.54	11,097.95	13,232.66
Outside India	5,662.59	5,985.83	5,571.77	23,270.07	22,970.05
	9,298.09	8,611.30	8,840.31	34,368.02	36,202.71

- Tax expense relating to prior period :
For the quarter and year ended March 31, 2016 includes ₹ 145.95 Lacs and ₹ 338.31 Lacs, respectively.
For the quarter ended December 31, 2015 ₹ 62.80 Lacs;
- Employee Benefits Expense for the year ended March 31, 2016 and quarter ended March 31, 2016 includes ₹ 105.57 Lacs and ₹ 7.99 Lacs towards one time settlement of workers of Chembur factory.
- The consolidated financial results include the figures of the following entities :
a) Wholly owned subsidiary:
i. FNI Asia PTE Limited.
b) Associates:
i. Finns Frozen Foods (India) Limited
ii. Asim Exports International Limited
iii. Dravya Finance Limited
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were subjected to limited review and not subjected to audit.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary.



By order of the Board
For FNI FOODS AND INNS LIMITED

Milan Dalal

MILAN DALAL
Director
DIN:00062453



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
Tel No.: 23533103/04/05 Fax No.: 23533106/07 Email: writetous@foodsandinns.com
Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com
CIN: L55200MH1967PLC013837

28th May , 2016

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:507552

Dear Sir,

Subject: Annual Financial Results for the last quarter and for the financial year ended on 31st March, 2016.

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have submitted the Financial Results mentioned above and a Statement of Assets & Liabilities (Standalone and Consolidated), which have been approved at the meeting of the board of Directors held today at London and the results have been signed by the undersigned being the Director duly authorised by the board to sign the financial results.

The said results are audited results which have been approved by the statutory auditors. However, the physical authentication by the auditors could not take place while submitting these results since the said results were approved by the board at their meeting held at London and the auditors were present at Mumbai. The results will be authenticated by the auditors at Mumbai on the receipt of original copy of the results as approved by the directors at London and such authentication in any case will be on or before 30th May, 2016. (i.e. within a period of 60 days from the end of the financial year).

On authentication of Financial Results by the statutory auditors at Mumbai, the same will be forwarded to your office along with auditors report on Financial Results thereon and also Form-A for audit report with unmodified opinion.

In the meanwhile, kindly treat the submission of the Financial Results made to your office at present as due compliance of the regulatory provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully
for **Foods and Inns Limited**

Milan Dalal
Director.



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CIN: L55200MH1967PLC013837

May 28, 2016

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:507552

Dear Sir,

Subject: Outcome of the Board Meeting held on May 28, 2016

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended 31st March 2016. A copy of the financial results so approved by the board and signed by the Director duly authorised by the board to sign the financial results is enclosed herewith.

Considered and took note of Auditors Report along with Form A (unmodified) for the year ended 31st March, 2016

Further, the Board of Directors had also considered and recommended the Final dividend of 25 % (i.e ` .250 per equity share) on equity shares.

The meeting of the Board of Directors commenced at 11.00 a.m GMT (2.30 p.m IST) and concluded at 12:15 p.m GMT (16:45 p.m IST)

This is for your information and records.

Yours truly,
for **FOODS AND INNS LIMITED**

Milan Dalal.
Director