



Associated Alcohols & Breweries Ltd.

Corporate Office :
BPK Star Tower, 4th Floor,
Above Shoppers Stop, A.B. Road,
Indore - 452 008, (M.P.) India
Contact No. +91 731 6662400 / 500
Fax : +91 731 6662410
E-mail : gen@aabl.in
CIN No. : L15520WB1989PLC047211

AABL/BSE/15-16/Q4/A
30th May, 2016

To,
The Manager/Secretary,
Department of Corporate Services
The Bombay Stock Exchange Limited.
14th Floor, PJJ Bhoy, Tower, Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 Scrip Code: 507526

Dear Sir,

With reference to above captioned subject, we are pleased to inform you that Meeting of Board of Directors of the Company held on 30th May, 2016 commenced at 04:00 PM and concluded at 05:00 PM and consider following:

1. Considered and approved the Audited Financial Results for the Quarter and year ended 31st March, 2016.
2. Recommended a dividend of Rs. 0.5/- per Equity Share of Face Value of Rs. 10/- each for the year ended 31.03.2016 subject to approval of shareholder at the ensuing Annual General Meeting of the company.

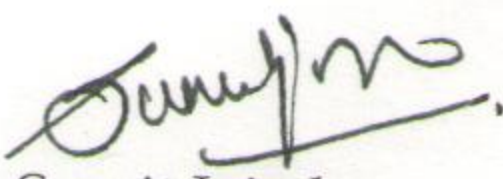
In this connection we are please to enclose the following

- A. Audited Financial Results for the quarter and year ended 31.03.2016
- B. Audit Report Dated 30.05.2016 of the Statutory Auditor of the company.
- C. Statement on Impact of Audit Qualifications (Form A)

You are requested to please consider and take on record the aforesaid disclosure as required under regulation 30 of the SEBI (LODR) Regulations, 2015 and host on the portal of the BSE for information of the general public and investors of the Company.

Thanking you,

For: **ASSOCIATED ALCOHOLS & BREWERIES LTD.**


Sumit Jaitely

Company Secretary & Compliance Officer



Regd. Office : 106-A, Shyam Bazar Street, Kolkata - 700005
Distillery : Khodigram, Tehsil Barwaha, Distt. Khargone - 451 115 (M.P.)
Phone : 222232, 222047, Fax : (07280) 222232

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA -700005

CIN: L15520WB1989PLC047211

e-mail: investorrelations@aabl.in Website: www.associatedalcohols.com, Phone: 0731-6662400

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS ON 31/03/2016

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	7220.54	7556.09	7523.48	28752.40	29848.69
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	7220.54	7556.09	7523.48	28752.40	29848.69
2	Expenses					
	(a) Cost of materials consumed	3674.42	4103.68	4582.07	15457.97	16140.08
	(b) Purchases of stock-in-trade	308.94	19.72	0.00	337.49	2089.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-136.66	125.72	-617.98	35.38	113.87
	(d) Employee benefits expense	490.29	432.45	966.01	1700.36	1665.85
	(e) Depreciation and amortisation expense	263.81	263.40	381.09	1034.16	1010.01
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1767.09	1891.02	1989.23	7414.50	6742.98
	Total expenses	6367.89	6835.99	7300.42	25979.86	27762.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	852.65	720.10	223.06	2772.54	2086.20
4	Other income	6.75	21.02	16.82	58.69	165.59
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	859.40	741.11	239.88	2831.23	2251.79
6	Finance costs	101.44	144.55	137.74	518.96	653.63
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	757.96	596.56	102.14	2312.27	1598.16
8	Exceptional items	0.00	0.00	244.85	0.00	244.85
9	Profit from ordinary activities before tax (7+8)	757.96	596.57	346.99	2312.27	1843.01
10	Tax expense	323.50	141.84	31.96	883.12	609.37
11	Net Profit after tax (9 - 10) but before Minority Interest	434.46	454.73	315.03	1429.15	1233.64
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Add: Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
14	Minority interest	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period (11 + 12 - 13)	434.46	454.73	315.03	1429.15	1233.64
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	1807.92	903.96	903.96	1807.92	903.96
17	Reserves excluding revaluation reserves as per BS of Previous accounting Year					
18	Earnings per share (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.41	2.52	1.74	7.90	6.82
	(b) Diluted	2.41	2.52	1.74	7.90	6.82

1. The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2016

2. The Board has recommended a dividend of Rs. 0.5/- per Equity Share of Face Value of Rs. 10/- each for the year ended 31.03.2016 subject to approval of shareholder at the ensuing Annual General Meeting of the company.

3. The Company is engaged primarily in the Business of -Potable Alcohols. Accordingly there is no separate reportable segments as per Accounting Standard - 17

4. Previous Year / Period Figures have been regrouped / rearranged, where ever necessary to make them comparable with the current period figures.

5. In Accordance with AS-20 Earnings Per Share, for the purpose of earnings per share calculations, the number of equity shares outstanding has been adjusted with the Issue of 90,39,600 Equity Shares of Rs. 10/- each issued as fully paid Bonus (1:1) to the existing equity shareholders which were approved by the Shareholders of the company at the EGM held on 22.02.2016

Date : 30th May, 2016

Place: Indore

For Associated Alcohols & Breweries Limited

Ashish Kumar Gadia
Ashish Kumar Gadia

Director

00736991



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Statement of Assets and Liabilities of the Company

(₹ in Lakhs)

S.No.	Particulars	As at (Current year ended) (31.03.2016)	As at (Previous year ended) (31.03.2015)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
	(a) Share Capital	1807.92	903.96
	(b) Reserves and Surplus	6281.94	5865.55
	(c) Money Received against share warrants	0.00	0.00
	Sub-Total - Shareholders' fund	8089.86	6769.51
2 Share application money pending allotment			
3 Non Current liabilities			
	(a) Long Term Borrowings	1808.38	2506.00
	(b) Deferred tax liabilities (net)	1078.80	1061.42
	(c) Other long Term Liabilities	0.00	134.78
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non-Current Liabilities	2887.18	3702.20
4 Current Liabilities			
	(a) Short -term borrowings	1463.59	1335.79
	(b) Trade payables	2432.07	2656.99
	(c) Other current liabilities	1607.34	1778.67
	(d) Short-term provisions	1027.98	730.46
	Sub-Total - Current liabilities	6530.98	6501.91
	TOTAL- EQUITY AND LIABILITIES	17508.02	16973.62
B ASSETS			
1 Non-current assets			
	(a) Fixed assets	9417.51	9510.54
	(b) Non- current investments	200.01	336.34
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	301.41	276.82
	(e) Other non-current assets	0.00	0.00
	Sub-Total - Non-current-assets	9918.93	10123.70
2 Current assets			
	(a) Current investments		
	(b) Inventories	2881.87	3168.63
	(c) Trade Receivables	1160.55	817.91
	(d) Cash and cash equivalents	705.90	1226.10
	(e) Short-term loans and advances	2138.48	1637.28
	(f) Other current assets	702.29	0.00
	Sub-Total - Current-assets	7589.09	6849.92
	TOTAL - ASSETS	17508.02	16973.62

Date: 30th May, 2016

Place: Indore

For Associated Alcohols & Breweries Ltd.

Ashish Kumar Gadia
Ashish Kumar Gadia

Director
00736991



Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of **Associated Alcohols & Breweries Limited** ("the Company") for the year ended 31st March, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
 - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2016.
4. This statement includes the results for the Fourth Quarter ended 31st March, 2016 being the balancing figure between the audited figures for the full financial year (2015-16) and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.D. Agrawal & Co.

Chartered Accountants


M.P. Agrawal
Partner
M.No. 016736
FRN. 001177C



Place: Indore

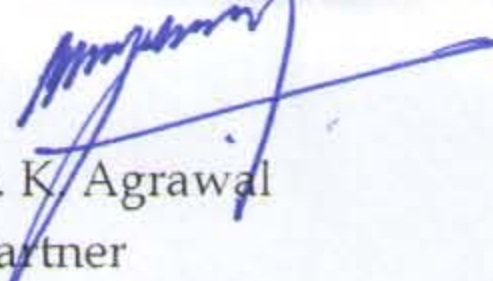
Date: 30.05.2016

Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of **Associated Alcohols & Breweries Limited** ("the Company") for the year ended 31st March, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
 - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2016.
4. This statement includes the results for the Fourth Quarter ended 31st March, 2016 being the balancing figure between the audited figures for the full financial year (2015-16) and the published year to date figures up to the third quarter of the current financial year.

For B.K. Agrawal & Co.
Chartered Accountants


B. K. Agrawal
Partner
M.No. 51873
FRN. 314202E



Place: Indore
Date: 30.05.2016



Associated
Alcohols & Breweries Ltd.

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Statement on Impact of Audit Qualifications

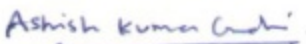
Form - A

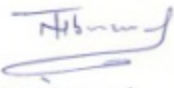
(For audit report with unmodified opinion)

(Pursuant to Regulation 33 (d) of SEBI (Listing Obligation and Disclosure Requirement)
Regulation 2015

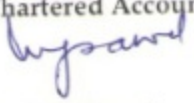
1.	Name of the Company	Associated Alcohols & Breweries Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of audit observation	Unmodified
4.	Frequency of observation	N.A.

FOR ASSOCIATED ALCOHOLS & BREWERIES LTD


Ashish Kumar Gadia
Whole Time Director
DIN: 00736991


Nitin Tibrewal
Audit Committee Chairman
DIN: 01892892

FOR M.D. AGRAWAL & CO.
Chartered Accountants


M. P. Agrawal
Partner
M.No. 016736
FRN. 001177C

FOR B.K. AGRAWAL & CO.
Chartered Accountants


B.K. Agrawal
Partner
M.No. 51873
FRN. 314202E

Place: Indore
Date: 30.05.2016