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MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST), TAL.
PALGHAR, DIST. THANE - 401 501.

TEL.: 02525 271 881/83 FAX: 02525-271 882
CIN No: L25200MH1988PLC048178

Date: 27/05/2016

To,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code - BSE: 500248 NSE: KRISNAFILA

Dear Sir,

Subject: Audited Financial Results for the Quarter and year ended 31st March, 2016

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held on Friday, 27th May, 2016 has, inter alia, approved and taken on record, the Audited Financial Results for the Quarter and year ended 31st March, 2016.

Accordingly, please find enclosed herewith a copy of Audited Financial Results for the Quarter and year ended 31st March, 2016 along with Auditor's Report, Form A & Declaration pursuant to Regulation 33(3)(d) as amended by the Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **MAVI INDUSTRIES LIMITED**



[Signature]
Compliance Officer
Encl: As above

MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesld@gmail.com Tel : 02525-271881

Statement of Audited Financial Results for the Quarter / Year ended 31st March, 2016

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1. Income from Operations					
a. Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)					
2. Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
d. Employee benefits expense	-	-	-	-	-
e. Depreciation & amortisation expense	-	-	-	-	-
f. Other Expenses	1.09	0.40	5.25	3.16	7.77
Total Expenses (a to f)	1.09	0.40	5.25	3.16	7.77
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	(1.09)	(0.40)	(5.25)	(3.16)	(7.77)
4. Other income	-	-	-	0.01	0.09
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.09)	(0.40)	(5.25)	(3.15)	(7.68)
6. Finance costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.09)	(0.40)	(5.25)	(3.15)	(7.68)
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(1.09)	(0.40)	(5.25)	(3.15)	(7.68)
10. Tax expense	122.21	-	201.41	122.21	201.41
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(123.30)	(0.40)	(206.66)	(125.36)	(209.09)
12. Extra ordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period / year (11-12)	(123.30)	(0.40)	(206.66)	(125.36)	(209.09)

14. Paid-up Equity share capital (Face value of Re. 10/- each)	778.63	778.63	778.63	778.63	778.63
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised)	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
(a) Basic	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
(b) Diluted	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised)	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
(a) Basic	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
(b) Diluted	(0.16)	(0.00)	(2.65)	(0.16)	(2.69)
See accompanying note to the Financial Results					

Statement of Assets & Liabilities as at 31st March, 2016

(Rs. in lakhs)

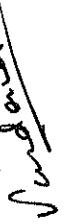
Particulars	Audited as at 31.03.2016	Audited as at 31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	778.63	778.63
(b) Reserves and Surplus	(917.56)	(792.20)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	(138.93)	(13.57)
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
3. Non-current Liabilities		
(a) Long-Term Borrowings	61.13	61.13
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-Term Liabilities	233.78	229.78
(d) Long-Term Provisions	-	-
Sub-total - Non-current Liabilities	294.91	290.91
4. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	1.54	4.39
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	1.54	4.39
TOTAL - EQUITY AND LIABILITIES	157.52	281.73

B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	34.24	34.24
(b) Non-current Investments	0.38	0.38
(c) Long-Term Loans and Advances	120.04	243.55
Sub-total - Non-current Assets	154.66	278.17
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	1.50	2.91
(e) Short-Term Loans and Advances	1.36	0.65
(f) Other Current Assets	-	-
Sub-total - Current Assets	2.86	3.56
TOTAL - ASSETS	157.52	281.73

Notes

- The above financial results for the quarter and year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2016
- Segment Report, as defined in Accounting Standard 17, is not applicable.
- EPS has been calculated in accordance with AS-20 issued by Institute of Chartered Accountants of India (ICA).
- The figures of quarter ended 31.03.2016 are the balancing figures between the audited figures of the full financial year and published year to date figures up to the quarter ended 31.12.2015 of the financial year.
- The figures of the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

Dated :- 27th May, 2016
Place :- Betgaon

By Order of the Board
For MAVI INDUSTRIES LIMITED

Director
(DIN No. - 03265290)



B. N. KEDIA & CO.

CHARTERED ACCOUNTANTS

507, Swopna Siddhi, Akurli Road, Near Railway Station, Kandivoli (East), Mumbai - 400 101.
Tel.: 91-22-28464411 | Mob.: 8451915414 / 9322506170 | Email: kediaca@gmail.com

Annexure VII

**When an Unmodified Opinion is expressed on the Quarterly financial results
(for companies other than banks)**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To
Board of Directors of
Mavi Industries Limited

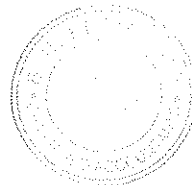
We have audited the quarterly financial results of **Mavi Industries Limited** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

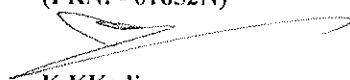
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place of Signature : Boisar
Date : 27th May 2016



For B N KEDIA & CO.
Chartered Accountants
(FRN: - 01652N)


K K Kedia
Partner
Membership No.: 052461

MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST),
TAL. PALGHAR, DIST. THANE - 401 501
TEL.: 02525 271 881/83 FAX: 02525-271 882
Email Id: maviindustriesltd@gmail.com
CIN NO: L25200MH1988PLC048178

May 27, 2016

FORM A

(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Mavi Industries Limited
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

Vandana

Director



[Signature]

Auditor of the Company

Neha

Audit Committee Chairman

MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST), TAL.
PALGHAR, DIST. THANE - 401 501.

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CIN No: L25200MH1988PLC048178

Date: 27/05/2016

To,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code - BSE: 500248 NSE: KRISNAFILA

Dear Sir,

Subject: Declaration pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Vandana Kyal (DIN 03265290), Director of Mavi Industries Limited hereby declare that, the Statutory Auditors of the Company, B.N.Kedia & Co., Chartered Accountants (FRN 01652N) have issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended 31st March, 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **MAVI INDUSTRIES LIMITED**

Vandana

Director
(DIN 03265290)

