



ZENITH FIBRES LIMITED

MUMBAI (Regd. Office) :- 205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.,
M. V. Road, J. B. Nagar Post, Andheri East, Mumbai - 400 059.
Phone : 28599428 Telefax : 28599429 E-mail : mumbai@zenithfibres.com
Internet : www.zenithfibres.com CIN No. L17120MH1989PLC054580



ISO 9001:2008 Company

28th May, 2016

The Manager,
BSE Limited,
Corporate Relations Department,
Dalal Street
Mumbai 400001

Dear Sirs,

Scrip Code: 514266

Sub: Audited Financial Results for the quarter & year ended 31st March, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015, we enclose a copy of audited financial results for the quarter & year ended 31st March, 2016 along with copies of Audit Report from Statutory Auditors, M/s. Jain & Hindocha and Form 'A'.

The above results were approved by the Board of Directors at its meeting held today, the 28th May, 2016.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited



Siddhi Shah
Company Secretary & Compliance Officer

Encl: as above

BARODA :

401,402, "TAKSH PARADIGM"
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Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016

(Rs. in Lacs)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Refer Notes Below)		Audited	Unaudited	Audited
1.	Income from operations					
	Net sales/income from operations (Net of excise duty)	1793.47	1291.68	1658.60	6383.38	6688.95
2.	Expenses					
	(a) Cost of materials consumed	966.20	891.36	1032.04	3966.99	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	126.82	(192.78)	47.74	(77.50)	4.50
	(d) Employee benefits expense	90.80	87.03	99.68	317.39	292.11
	(e) Depreciation	17.61	18.32	19.57	72.03	81.10
	(f) Other expenses.	277.18	244.90	267.48	1056.94	1000.73
	Total expenses	1478.61	1048.83	1466.51	5335.85	6070.04
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	314.86	242.85	192.09	1047.53	618.91
4.	Other income	76.53	70.92	61.45	296.33	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	391.39	313.77	253.54	1343.86	850.81
6.	Finance costs	9.18	6.12	8.18	26.72	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	382.21	307.65	245.36	1317.14	824.18
8.	Exceptional/Prior Period items	0.00	0.00	0.05	0.00	62.74
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	382.21	307.65	245.41	1317.14	886.92
10.	Tax expense	135.30	119.67	77.75	468.05	296.30
	(a) Provision for Income Tax	144.00	121.50	90.00	479.00	287.50
	(b) Tax of earlier Years	0.00	0.00	0.00	2.27	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(8.70)	(1.83)	(12.25)	(13.22)	4.79
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	246.91	187.98	167.66	849.09	590.62
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	246.91	187.98	167.66	849.09	590.62
14.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	442.23	508.84	442.23	508.84
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	3589.38	2833.37
16 i.	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	5.58	4.25	3.79	19.20	13.36
	(b) Diluted	5.58	4.25	3.79	19.20	13.36
16 ii.	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	5.58	4.25	3.79	19.20	13.36
	(b) Diluted	5.58	4.25	3.79	19.20	13.36

Notes :-

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 28/05/2016 at Mumbai.
- 2) Board has recommended Dividend of 30% for Financial Year 2015-16
- 3) The figures for the Quarter ended 31/03/2016 are balance figures between full year's audited figures and published year to date figures upto 3rd Quarter, 31/12/2015.

Statement of Assets & Liabilities as on 31st March 2016.

(₹ Lacs)

Particulars	As at 31/03/2016	As at 31/03/2015
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	442.23	508.84
(b) Reserves and Surplus	3589.38	2833.37
(2) Non-current Liabilities		
(a) Long term Borrowings	15.81	46.36
(b) Deferred tax liabilities (Net)	38.29	51.52
(c) Long term provisions	41.16	28.56
(3) Current Liabilities		
(a) Trade payable	87.34	76.61
(b) Other current liabilities	132.20	110.93
(c) Short-term provisions	241.13	162.77
	4587.54	3818.96
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	491.66	570.49
(ii) Intangible	5.35	1.24
(b) Non-current Investments	142.15	100.00
(c) Long term Loans and advances	50.60	45.12
(2) Current Assets		
(a) Inventories	455.90	484.96
(b) Trade receivables	386.80	446.99
(c) Cash and cash equivalents	2763.27	1881.54
(d) Short-term loans and advances	291.81	288.62
	4587.54	3818.96

Un. Adt. Fin. Res.

Assets&Li

Mumbai

May 28, 2016

FOR ZENITH FIBRES LTD.

R. Singh
DIRECTOR.



JAIN & HINDOCHA

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to date Results of Zenith Fibres Limited pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.

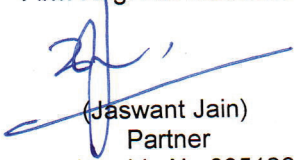
To the Board of Directors of Zenith Fibres Limited

1. We have audited the accompanying statements of Financial Results of Zenith Fibres Limited ('the Company') for the quarter and year ended March 31,2016, being submitted by the company pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standard notified under section 133 of the Companies Act,2013, read with rule 7 of the Companies(Accounts) Rules,2014 and other accounting principles generally accepted in India.
2. We report that figures for the quarter ended March 31,2016 represent the derived figures between the audited figures in respect of the financial year ended March 31,2016 and the published year to date figures upto December 31,2015 being the date of end of the third quarter of the current financial year which were subjected to a limited review.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements), Regulations,2015 and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended on March 31,2016.

Place: Vadodara
Date : 28/05/2016



For Jain & Hindocha
Chartered Accountants
Firm Reg. No.103868W


(Jaswant Jain)
Partner
Membership No.035126



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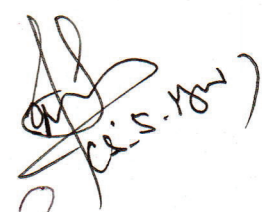
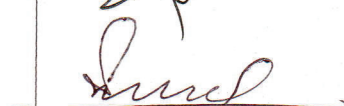
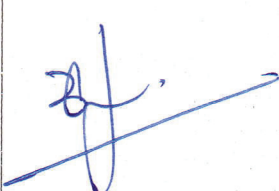

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FORM A (for audit report with unmodified opinion)

1.	Name of the company	Zenith Fibres Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	S.S. Iyer, CEO	
	K.D. Sharma, CFO	
	© Auditor of the company	
	Mukund Beriwal Chairman – Audit Committee	

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