

## **SANGAM (INDIA) LIMITED**

CIN: L17118 RJ 1984 PLC 003173

Regd. Off.: P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.)

Phone: + 91-1482-305000, 305028, Fax: + 91-1482-304120

E-mail: secretarial@sangamgroup.com, Website: www.sangamgroup.com

Ref.: SIL/SEC/2016/ Date: June 15, 2016

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI - 400 001

Code No.: 514234

Dear Sir,

Sub. Intimation for Incorporation of a Wholly Subsidiary Company namely "Sangam Lifestyle Ventures Ltd."

With reference to the above, we would like to inform you that Sangam (India) Limited has incorporated a Wholly owned Subsidiary Company namely "Sangam Lifestyle Ventures Limited ("SLVL") on 14th June, 2016 vide CIN U52609RJ2016PLC055219.

The Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

| Sr No. | Particular   | Details   |
|--------|--|---|
| a)     | Name of the Target entity, details in brief such as size, turnover etc.  | (i) Authorized Share Capital: Rs. 1,00,00,000/-(Rupees One Crore Only) (ii) Paid-up Share Capital: Rs. 5,00,000/- (Rupees Five Lacs Only) (iii) Turnover : Nil (Yet to be |
| b)     | Where the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | N.A.  |
| C)     | Industry to which the entity<br>being acquired belongs   | <b>SLVL</b> is yet to commence its business operations  |

Corporate Office :- B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri Kurla Road, Andren (East) Muniosi 401
Ph.: +91-22-61115222, 28227861-64, Fax: +91-22-28227865



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d) Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)

Main Objects of the Company are:

- 1. To carry on business of manufacturers, importers and exporters, whole sale and through retail formats and including but not limited to hyper markets, super markets, mega stores/discount stores, cash & carry, departmental stores, shoppers plaza, direct to home, phone order and mail order, catalogue, through internet and other forms and multi-level channels for all products and services, dealing in all kind of goods, materials and items including but not limited to men's, women's and children clothing and wearing apparel of every kind, and description including sportswear, Yoga wear, maternity wear, leisure wear, night wear, medical wear, accessories - belt, shoes, purses, wallets, spectacles, perfumes, shirts, bush - shirts, pyjama suits, vests, underwears, suits, foundation garments for ladies dresses, all type of brassieres and panties, maternity belts, knee caps, coats, nighties and readymade garments and hosiery made of cotton. silk, rayon, wool, nylon, man-made fabrics, polyester, canvas, jute, leather, wearing attire and mantle, tailors, silk, mercers, makers and trimmings of every kind, corset makers, furriers, general drapers, hosiers, gloves, lac makers and dealers, feather dressers and merchants, hatters, any other fabric coated with any chemical or not, or other preparation and other fabric and any business manufacturing, of processing, dyeing, bleaching, buying, selling, exchanging, importing, exporting of otherwise dealing in yarns and textiles made of cotton, silk, rayon, wool, nylon, man-made fibers, polyester, canvas or any other substances.
- 2. To carry on business of all kind of goods, materials and items including but not limited to food & provisions, house hold goods, consumer durables, jewellery, home improvement products, footwears, luggage, books & stationery, health care and beauty products, toys and music, computer systems, computer peripherals, computer parts and computer consumables, all types of mobiles and tablets and its accessories, telecom products, agri input products, furniture & furnishings, automobile & accessories, acquiring and running food as may be conveniently carried on with the above business.

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| e) | Brief details of any governmental of regulatory approvals required for the acquisition.   |   |
|----|---|---|
| f) | Indicative time period for completion of the acquisition  | N.A.  |
| g) | Nature of consideration – whether cash consideration or share swap and details of the same;   | Cash  |
| h) | Cost of acquisition of the price at which the shares are acquired;  | Rs 5,00,000/- (50,000 Equity shares of Rs. 10/- each)   |
| i) | Percentage of shareholding /<br>control acquired and / or<br>number of shares acquired  | 100%  |
| J) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(In brief) | <b>SLVL</b> is incorporated in India and registered by the Deputy Registrar of Companies, Central Registration Centre on behalf of the Jurisdictional Registrar of Companies on 14th June, 2016 and is yet to Commence its business operations. |

Hope you will find the same in order and take the same on your record.

Thanking You,

Yours Faithfully
For Sangam (India) Limited

(Anil Jain)

CFO & Company Secretary

FCS: 3147

