



SHALIBHADRA FINANCE LIMITED

Corporate Office :
3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Next to Chintamani Jewellers,
Prabhadevi, Mumbai - 400 025.
Phone : 2432 2993 / 2432 2994
2422 4575 / 2438 2607
Fax : 2432 3005
E-mail : shalibhadra_mum@yahoo.co.in

To,
The Manager,
The Stock Exchange,
Mumbai.

Date: 3rd June, 2016.

Dear Sir,

Re : Revised copy of Audited Financial Result along with Auditors Report of the company for the quarter and year ended 31st March, 2016.

Ref Code no.:511754.

With reference to the above we have enclosed the revised copy of Auditors Report of the company for the Quarter & Year ended 31st March, 2016.

We are also enclosed statement of Assets & Liabilities for the year ended 31st March, 2016..

Kindly take on your record, and acknowledge the receipt of the same.

Sorry for the inconvenience caused to you.

Thanking You,
Yours Faithfully,

For, SHALIBHADRA FINANCE LIMITED.

**MINESH MUKUND DOSHI
MANAGING DIRECTOR.**

K S Sanghvi
B.Com (Hon) LLB FCA

H A Doshi
B.Com FCA

S B Shethia
B.Com FCA

T K Sanghvi
B.Com, ACA, DISA (ICAI)

K S Sanghvi & Co
Chartered Accountants
A - 218 / 219, Kanara Business Centre
Laxmi Nagar, Ghatkopar Andheri
Link Road, Behind Everest Garden,
Ghatkopar (E), Mumbai 400 075
Tel.No.2500 4144* 2500 4334
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Independent Auditor's Report for annual standalone financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shalibhadra Finance Limited

We have audited the standalone financial results (the financial statement) of Shalibhadra Finance Limited (the Company) for the year ended 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is the responsibility of Company's Management and is approved by the Board of Directors.

Our responsibility is to express an opinion on this financial statement based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




In our opinion, and to the best of our information and according to the explanations provided to us, the annual standalone financial statements:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the year ended 31 March 2016

The Statement includes the results for the Quarter Ended 31 March 2016 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the current financial year.

For K S Sanghvi & Co
Chartered Accountants
Firm Registration No: 116714W


Hitendra Doshi
Partner
Membership No: 040201



Mumbai, 30 May 2016

SHALIBHADRA FINANCE LIMITED

 Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg,
 Opp. Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 25

Part I

Statement of Standalone Audited Results		For the Quarter and Year ended 31 March 2016				(Rs. In '000)
		Particulars		Corresponding	Year to date	Previous
		3 months ended	Preceding 3 months ended	3 Months ended	Figures for	year ended
		31 Mar 2016	31 Dec 2015	31 Mar 2015	Current Period	31 Mar 2015
		Audited	Audited	Audited	ended 31 Mar 2016	31 Mar 2015
					Audited	Audited
1	Income from Operations					
	Income from Retail Finance	35,720.00	31,515.00	36,671.00	130,077.00	125,045.00
	Total Income from operations (Net)	35,720.00	31,515.00	36,671.00	130,077.00	125,045.00
2	Expenses					
	a. Employees Benefit Expenses	2,644.00	2,818.00	2,090.00	9,620.00	7,680.00
	b. Administrative & Other Expenses	9,961.00	4,840.00	11,834.00	28,721.00	27,679.00
	c. Depreciation and amortisation expense	(128.00)	178.00	65.00	368.00	561.00
	Total Expenses	12,477.00	7,836.00	13,989.00	38,709.00	35,920.00
3	Profit from Operations before Other Income, Finance costs & Exceptional	23,243.00	23,679.00	22,682.00	91,368.00	89,125.00
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before Finance cost & Exceptional Items (3 +4)	23,243.00	23,679.00	22,682.00	91,368.00	89,125.00
6	Finance Costs	9,291.00	10,052.00	8,486.00	36,719.00	30,473.00
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5+6)	13,952.00	13,627.00	14,196.00	54,649.00	58,652.00
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	13,952.00	13,627.00	14,196.00	54,649.00	58,652.00
10	Tax expense	5,991.00	4,361.00	6,048.00	20,062.00	20,719.00
11	Net Profit from Ordinary Activities after tax (9-10)	7,961.00	9,266.00	8,148.00	34,587.00	37,933.00
12	Extraordinary Item (Net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net profit for the period (11+12)	7,961.00	9,266.00	8,148.00	34,587.00	37,932.00
14	Share of Profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	7,961.00	9,266.00	8,148.00	34,587.00	37,932.00
17	Paid-up equity share capital (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00
18	Reserve excluding Revaluation Reserve as per balance sheet of <i>previous accounting year</i>	135,962.00	104,410.00	104,410.00	135,962.00	135,962.00
19 (i)	Earnings per share (EPS) before extraordinary items (of Rs 10 each) (not annualised):					
	a) Basic	1.59	1.85	1.63	6.91	7.58
	b) Diluted	-	-	-	-	-
19 (ii)	Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):					
	a) Basic	1.59	1.85	1.63	6.91	7.58
	b) Diluted	-	-	-	-	-

PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016				
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended previous year	Year to date Figures for Current Period ended	Previous year ended	
	31 Mar 2015	31 Dec 2014	31 Mar 2014	31 Mar 2015	31 Mar 2014	
	A PARTICULARS OF SHAREHOLDING					
	1 Public Shareholding					
- Number of shares	2431909	2431909	2431909	2431909	2431909	
- Percentage of Shareholding	48.61%	48.61%	48.61%	48.61%	48.61%	
2 Promoters and promoter group						
Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of total share capital of the company)						
b) Non-Encumbered						
- Number of shares	2571191	2571191	2571191	2571191	2571191	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	51.39%	51.39%	51.39%	51.39%	51.39%	
- Percentage of shares (as a % of total share of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	

Particulars	3 months ended 31 March 2016
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1) The above Quarterly Results (Provisional) have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 31 Ma
- 2) In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporti
- 3) The quarterly result for the quarter ended 31 at March 2016 has been audited by the Statutory Auditors of the company.
- 4) As intimated by the company's Registrars, the investors complaints pending as on 31 March 2016 and as at 31 December 2015 were Nil.
- 5) The figures of the current quarter (Audited) are the balancing figures between Audited figures in respect of year to date for the current period ended 31 Mar 2016 and Unaudited figures of the year to end for the 9 months ended 31 Dec 2015

By Order of the Board
For

Mumbai: 31st May, 2016.


Managing Director

Shahibhadra Finance Limited

Balance Sheet


Amounts in INR

Particulars	Note Number	As at 31 Mar 2016	As at 31 Mar 2015
Equity and Liabilities			
Shareholder's Funds			
Share capital	2	50,031,000	50,031,000
Reserves and surplus	3	164,521,057	135,961,797
Total shareholder's funds		214,552,057	185,992,797
Non-current liabilities			
Long term borrowings	4	288,676,621	253,905,416
Other long term liabilities	5	12,560,568	11,008,631
Long term provisions	6	-13,221,685	-6,097,119
Deferred tax liabilities (net)	7	1,320,229	1,146,095
Total non-current liabilities		289,335,733	259,963,023
Current liabilities			
Trade payables	8	3,817,311	3,717,311
Short term provisions	9	31,527,677	32,011,104
Other Current Liabilities	10	6,421,276	18,525,180
Total Current liabilities		41,766,264	54,253,696
Total of Equity and liabilities		545,654,054	500,209,415
Assets			
Non-current assets			
Fixed Assets			
Tangible assets	11	12,621,754	9,351,434
Long term loans and advances	12	1,500,259	2,170,588
Other non-current assets	13	173,899,411	159,306,081
Total non-current assets		188,021,424	170,828,104
Current assets			
Inventories	14	349,805,833	320,119,162
Cash and cash equivalents	15	6,050,856	7,842,035
Other Current Assets	16	1,775,951	1,420,113
Total current assets		357,632,630	329,381,311
Total assets		545,654,054	500,209,416

Significant accounting policies and notes on accounts 1

As per our report of even date

**For and on behalf of Board of Directors of
Shahibhadra Finance Limited**


Mimesh M. Doshi
Managing Director
Membership Number: 40201
Place: Mumbai
Date: 31st May, 2016