

SAGAR PORTFOLIO SERVICES LIMITED

18, Medon House, 4th Floor, Dr. M.B. Welkar Street, Chira Bazar, Mumbai – 400 002. Tel: 022-2200 0043
CIN: U67190MH1996PLC102205, Email: sagarport@rediffmail.com

23rd June, 2016

✓ The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The National Stock
Exchange Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (E),
Mumbai – 400 051.

The Board of Directors,
Visagar Polytex Limited,
907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai – 400 058

Sub:- Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, we, Sagar Portfolio Services Limited, Promoter of Visagar Polytex Limited, are hereby submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of 225,000 Equity Shares of Re. 1/- each of the said Company on 21st June 2016 and 22nd June 2016.

Please take the same on record and oblige.

For Sagar Portfolio Services Limited

(Tilokchand Kothari)
Director
DIN: 00413627



Encl: A/a.

Annexure-A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

| | | | | |
|---|---|---|--|--|
| 1 | Name of the Target Company (TC) | Visagar Polytex Limited | | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Sagar Portfolio Services Ltd PAC: Mr. Tilokchand Kothari Mrs. Asha Kothari Mr. Sagar Tilokchand Kothari M/s. Sib Sagar Trade & Agencies P Ltd M/s. Maharashtra Corporation Ltd Mr. Tilokchand Manekchand Kothari (HUF) M/s. Trisha Media Limited M/s. Visagar Financial Services Limited | | |
| 3 | Whether the acquirer belongs to Promoter/ Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange & National Stock Exchange | | |
| 5 | Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| | <u>Before the acquisition under consideration, holding of :</u> | | | |
| | a) Shares carrying voting Rights | 129,515,566 | 52.61 | 52.61 |
| | b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| | c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| | e) Total (a+b+c+d) | 129,515,566 | 52.61 | 52.61 |
| | <u>Details of acquisition/sale</u> | | | |
| | a) Shares carrying voting rights acquired/sold | 225,000 | 0.09 | 0.09 |
| | b) VRs acquired /sold otherwise than by shares | - | - | - |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |

| | | | | |
|----|---|--|-------|-------|
| | d) Shares encumbered / invoked / released by the acquirer | - | - | - |
| | e) Total (a+b+c+/-d) | 225,000 | 0.09 | 0.09 |
| | After acquisition/sale, holding of | | | |
| | a) Shares carrying voting rights | 129,290,566 | 52.51 | 52.51 |
| | b) Shares encumbered with the acquirer | - | - | - |
| | c) VRs otherwise than by shares | - | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| | e) Total (a+b+c+d) | 129,290,566 | 52.51 | 52.51 |
| 6 | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7 | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 21.06.2016 and 22.06.2016 | | |
| 9 | Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each | | |
| 10 | Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each | | |
| 11 | Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 24,62,00,534 consisting of 246,200,534 Equity Shares of Re. 1/- each | | |

Note:

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sagar Portfolio Services Limited

(Tilokchand Kothari)
Director
DIN: 00413627

