

MAN INFRACONSTRUCTION LIMITED

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Date: 27.06.2016

Corporate Relationship Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai- 400 001

Sub: Clarification of News Item appearing in CNBC TV 18

Ref: email from BSE Limited

Dear Sir/Madam,

Please find enclosed the clarification with reference to news item appearing in CNBC TV 18 for your information and records.

Thanking you.

Yours faithfully,
For Man Infraconstruction Limited

Company Secretary

Encl: as above

MUMBAI S

CIN: L70200MH2002PLC136849



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CIN: L70200MH2002PLC136849

Clarification on News Item

Mumbai, June 27, 2016:

Ref: Clarification/confirmation sought by BSE Limited

"Our attention has been drawn to a news item in CNBC TV 18 about- See Revenues doubling in FY 2017, Promoters Stake may rise- The Current Promoter Stake stands at 61.5% in the Company, of which Radhakrishana Damani and family owns approx. 2% (around 45 lakh shares) in Company"

We would like to submit that the Company has recently informed the Stock Exchanges about receipt of work order by a subsidiary for Port Works of about Rs. 751.69 Crores to be executed in tight time frame. Accordingly the Management is of the view that this work order along with other Projects in hand will substantially aid in revenue growth in FY 2017.

Further we would like to inform that Mr. Radhakishan Damani and his family **DO NOT** form part of Promoter and Promoter Group of the Company.

As per our observation, the share price was ranging between Rs. 43.95 to Rs. 45.00 prior to the news item appearing in CNBC TV 18. The share price is market driven and in our view, there are no announcements/price sensitive information that are pending intimation to the exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

About Man Infraconstruction Limited

Man Infraconstruction Limited [NSE - MANINFRA, BSE - 533169] is a construction company headquartered in Mumbai with over 5 decades of experience in providing construction services for Port infrastructure, Residential, Industrial, Commercial and Road Infrastructure Projects. The Group has forayed into Residential Development and is currently developing Residential Projects in various suburbs of Mumbai. For more information, please visit www.maninfra.com



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