

General information about company	
Scrip code	539216
Name of company	JUNCTION FABRICS AND APPARELS LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	30-05-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-05-2016
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Apparels

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
C	Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	0	0	0	510314627	150222549	150222549
	Other operating revenues	0	0	0	5354556	2332948	2332948
	Total Revenue from operations (net)	0	0	0	515669183	152555497	152555497
2	Expenses						
(a)	Cost of materials consumed	0	0	0	421169489	179911075	179911075
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	-5420278	-62949474	-62949474
(d)	Employee benefit expense	0	0	0	5298935	2141956	2141956
(e)	Depreciation and amortisation expense	0	0	0	1074528	717240	717240
(f)	Other Expenses						
1	Power and fuel	0	0	0	1087217	850670	850670
2	Rent	0	0	0	2144000	910560	910560
3	Repairs	0	0	0	498246	418184	418184
4	Insurance	0	0	0	511876	144640	144640
5	Freight , postage and Telephone	0	0	0	1570150	1816482	1816482
6	Directors Remuneration	0	0	0	2195000	528000	528000
7	Payment to auditors	0	0	0	100000	75000	75000

8	Manufacturing Expenses	0	0	0	59915950	19590157	19590157
9	Maintenance Expenses	0	0	0	647082	262159	262159
10	Other Expenses	0	0	0	5895444	1768241	1768241
	Total other expenses	0	0	0	74564965	26364093	26364093
	Total expenses	0	0	0	496687639	146184890	146184890

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	0	0	0	18981544	6370607	6370607
4	Other income	0	0	0	174175	200912	200912
5	Profit (loss) from ordinary activities before finance costs and exceptional items	0	0	0	19155719	6571519	6571519
6	Finance costs	0	0	0	10824766	4200433	4200433
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	0	0	0	8330953	2371086	2371086
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	0	0	0	8330953	2371086	2371086
11	Tax Expense	0	0	0	2571572	782707	782707
12	Net profit (loss) from ordinary activities after tax	0	0	0	5759381	1588379	1588379
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	0	0	0	5759381	1588379	1588379
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0

17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	0	0	0	5759381	1588379	1588379
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	0	0	0	5759381	1588379	1588379

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	0	0	0	26922700	16922700	16922700
	Face value of equity share capital	0	0	0	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	18108652	6349271	6349271
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0	0	0	2.14	0.94	0.94
	Diluted earnings per share before extraordinary items	0	0	0	0.21	0.094	0.094
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0	0	0	2.14	0.94	0.94
	Diluted earnings per share after extraordinary items	0	0	0	0.21	0.094	0.094
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block

Textual Information(1)

Since, it is a SME listed entity, the Quarter Financials are not applicable to the Company.

Sub classification of income and expenses							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products	0	0	0	509424245	150222549	150222549
	Revenue from sale of services	0	0	0	890382	0	0
	Revenue from interest (NBFC)						
	Revenue from other financial services (NBFC)						
	Less: Excise duty						
	Less: Service tax collected						
	Less: Other duties taxes collected						
	Net sales or Revenue from Operations	0	0	0	510314627	150222549	150222549
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue						
	Miscellaneous other operating revenues	0	0	0	5354556	2332948	2332948
	Total other operating revenues	0	0	0	5354556	2332948	2332948
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade [Abstract]						
	Changes in inventories of finished goods	0	0	0	259692	-50369695	-50369695

Changes in inventories of work-in-progress	0	0	0	-5679970	-12579779	-12579779
Changes in inventories of stock-in-trade						
Changes in other inventories						
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	-5420278	-62949474	-62949474

Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
4	Employee benefit expense [Abstract]						
	Salaries and wages	0	0	0	4529795	2077656	2077656
	Contribution to provident and other funds						
	Contribution to provident and other funds for contract labour						
	Contribution to provident and other funds for others	0	0	0	397675	0	0
	Total contribution to provident and other funds	0	0	0	397675	0	0
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses						
	Leave encashment expenses						
	Gratuity						
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						
	Staff welfare expense	0	0	0	371465	64300	64300
	Other employee related expenses						
	Total employee benefit expense	0	0	0	5298935	2141956	2141956

5	Depreciation and amortisation expense					
Depreciation expense	0	0	0	1074528	717240	717240
Amortisation expense	0	0	0	0	0	0
Total depreciation and amortisation expense	0	0	0	1074528	717240	717240

Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
6	Breakup of other expenses [Abstract]						
1	Consumption of stores and spare parts						
2	Power and fuel	0	0	0	1087217	850670	850670
3	Rent	0	0	0	2144000	910560	910560
4	Repairs to building	0	0	0	329819	226290	226290
5	Repairs to machinery	0	0	0	168427	191894	191894
6	Insurance	0	0	0	511876	144640	144640
7	Rates and taxes excluding taxes on income						
	Central excise duty						
	Purchase tax						
	Other cess taxes	0	0	0	400019	219367	219367
	Cost taxes other levies by government local authorities						
	Provision wealth tax						
	Total rates and taxes excluding taxes on income	0	0	0	400019	219367	219367
8	Research development expenditure						
9	Subscriptions membership fees						
10	Electricity expenses						
11	Telephone postage	0	0	0	444858	195215	195215
12	Printing stationery						
13	Information technology expenses						
14	Travelling conveyance						

15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges						
18	Training recruitment expenses						
19	Vehicle running expenses	0	0	0	147198	112046	112046
20	Safety security expenses						
21	Directors sitting fees						
22	Managerial remuneration						
	Remuneration to directors						
	Salary to directors	0	0	0	2195000	528000	528000
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors	0	0	0	2195000	528000	528000
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration	0	0	0	2195000	528000	528000
23	Donations subscriptions						
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees						
27	Custodial fees						
28	Bank charges						
29	Guest house expenses						
30	Advertising promotional expenses						
31	After sales service expenses						
32	Warranty claim expenses						

33	Commission paid sole selling agents						
34	Commission paid other selling agents						
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses						
38	Discounting charges						
39	Guarantee commission						
40	Cost repairs maintenance other assets						
41	Cost information technology						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	Cost transportation						
	Cost freight	0	0	0	1125292	1621267	1621267
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation	0	0	0	1125292	1621267	1621267
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						

53	Adjustments to carrying amounts of investments					
	Provision diminution value current investments created					
	Provision diminution value long-term investments created					
	Total adjustments to carrying amounts of investments					
54	Net provisions charged					
	Provision warranty claims created					
	Provision statutory liabilities created					
	Provision restructuring created					
	Other provisions created					
	Total net provisions charged					
55	Discount issue shares debentures written off					
	Discount issue shares written off					
	Discount issue debentures written off					
	Total discount issue shares debentures written off					
56	Write-off assets liabilities					
	Miscellaneous expenditure written off					
	Financing charges written off					
	Voluntary retirement compensation written off					
	Technical know-how written off					
	Other miscellaneous expenditure written off					
	Total miscellaneous expenditure written off					
	Fixed assets written off					
	Inventories written off					
	Investments written off					
	Bad debts written off					
	Bad debts advances written off					

	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities						
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
59	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	Payments to auditor						
	Payment for audit services						

	Payment for taxation matters	0	0	0	25000	25000	25000
	Payment for company law matters						
	Payment for management services						
	Payment for other services	0	0	0	75000	50000	50000
	Payment for reimbursement of expenses						
	Total payments to auditor	0	0	0	100000	75000	75000
63	Payments to cost auditor						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses	0	0	0	65911259	21289144	21289144
	Total other expenses	0	0	0	74564965	26364093	26364093

Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
7	Disclosure of other income						
(a)	Interest income						
	Interest income on current investments						
	Interest on fixed deposits, current investments	0	0	0	25018	7636	7636
	Interest from customers on amounts overdue, current investments						
	Interest on current intercorporate deposits						
	Interest on current debt securities						
	Interest on current government securities						
	Interest on other current investments						
	Total interest income on current investments	0	0	0	25018	7636	7636
	Interest income on long-term investments						
	Interest on fixed deposits, long-term investments						
	Interest from customers on amounts overdue, long-term investments						
	Interest on long-term intercorporate deposits						
	Interest on long-term debt securities						
	Interest on long-term government securities						
	Interest on other long-term investments						
	Total interest income						

	on long-term investments						
	Total interest income	0	0	0	25018	7636	7636
(b)	Dividend income						
	Dividend income current investments						
	Dividend income current investments from subsidiaries						
	Dividend income current equity securities						
	Dividend income current mutual funds						
	Dividend income current investments from others						
	Total dividend income current investments						
	Dividend income long-term investments						
	Dividend income long-term investments from subsidiaries						
	Dividend income long-term equity securities						
	Dividend income long-term mutual funds						
	Dividend income long-term investments from others						
	Total dividend income long-term investments						
	Total dividend income						
(C)	Net gain/loss on sale of investments						
	Net gain/loss on sale of current investments						
	Net gain/loss on sale of long-term investments						
	Total net gain/loss on sale of investments						
(d)	Rental income on investment property						
	Rental income on investment property, current						
	Rental income on investment property, long-term						
	Total rental income on investment property						
(e)	Other non-operating income						
	Net gain/loss on foreign currency fluctuations treated as other income	0	0	0	0	52604	52604
	Surplus on disposal,						

discard, demolition and destruction of depreciable tangible asset						
Gain on disposal of intangible asset						
Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets						
Excess provision diminution in value investment written back						
Excess provisions bad doubtful debts advances written back						
Income government grants subsidies						
Income export incentives						
Income import entitlements						
Income insurance claims						
Income from subsidiaries						
Interest and income tax refund						
Income on brokerage commission						
Income on sales tax benefit						
Excess provisions written back						
Other allowances deduction other income						
Miscellaneous other non-operating income	0	0	0	149157	140672	140672
Total other non-operating income	0	0	0	149157	193276	193276
Income from pipeline transportation						
Total other income	0	0	0	174175	200912	200912

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Subclassification of income and expenses							
8	Disclosure of finance cost						
	Interest expense						
	Interest expense long-term loans						
	Interest expense long-term loans, banks	0	0	0	10119384	3445120	3445120
	Interest expense long-term loans, others	0	0	0	0	0	0
	Total interest expense long-term loans	0	0	0	10119384	3445120	3445120
	Interest expense short-term loans						
	Interest expense short-term loans, banks						
	Interest expense short-term loans, others						
	Total interest expense short-term loans						
	Interest expense deposits						
	Interest expense debt securities						
	Interest expense other borrowings						
	Interest expense borrowings						
	Interest lease financing						
	Other interest charges						
	Total interest expense	0	0	0	10119384	3445120	3445120

Other borrowing costs	0	0	0	705382	755313	755313
Net gain/loss on foreign currency transactions and translations treated as finance costs						
Total finance costs	0	0	0	10824766	4200433	4200433
Disclosure of notes on income and expense explanatory						

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2015	01-04-2014
Date of end of reporting period	31-03-2016	31-03-2015
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1	Shareholders' funds	
	Share capital	26922700
	Reserves and surplus	18108652
	Money received against share warrants	
	Total shareholders' funds	45031352
		23271971
2	Share application money pending allotment	0
3	Deferred government grants	
5	Non-current liabilities	
	Long-term borrowings	10124705
	Deferred tax liabilities (net)	784721
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	
	Long-term provisions	0
	Total non-current liabilities	10909426
		10791661
6	Current liabilities	
	Short-term borrowings	78976126
	Trade payables	78793030
	Other current liabilities	7418779
	Short-term provisions	2361685
	Total current liabilities	167549620
		126984533
	Total equity and liabilities	223490398
		161048165
Assets		
1	Non-current assets	
(i)	Fixed assets	
	Tangible assets	16632886
	Producing properties	
	Intangible assets	0
	Preproducing properties	
	Tangible assets capital work-in-progress	
	Intangible assets under development or work-in-progress	

	Total fixed assets	16632886	16306021
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Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
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Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	3510000	3510000
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	31850	31850
(viii)	Other non-current assets	4439597	1587154
Total non-current assets		24614333	21435025
Current assets			
	Current investments	0	0
	Inventories	107948529	98313538
	Trade receivables	81575429	32112794
	Cash and bank balances	1819255	2058720
	Short-term loans and advances	7532852	7128088
	Other current assets		
Total current assets		198876065	139613140
Total assets		223490398	161048165
Disclosure of notes on assets and liabilities			

**When an Unmodified Opinion is expressed on the Half yearly financial results (for companies other than banks)**

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of JUNCTION FABRICS AND APPARELS LIMITED

We have audited the half yearly financial results of JUNCTION FABRICS AND APPARELS LIMITED for the half year ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

For Balaji and Thulasiraman
Chartered Accountants

(CA.S.Balaji FCA DISA) M.No.202992
Place of signature : Tirupur FRN : 007262S
Date: 30.05.2016

