

27 June 2016

To

The Corporate Relations Department.

BSE Limited.

1st Floor, New Trading Ring Rotunda Building, P J Tower

Dalal Street, Fort, Mumbai 400 001.

Email:corp.relations@bseindia.com

Tel:022 2272 2066/1233

Fax: 022 2272 3121 BSE CODE: 532978

То

Corporate Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No.C-1, G Block

Bandra-Kurla Complex

Bandra (East), MUMBAI 400 051.

Email:cmlist@nse.co.in

Tel:022 26598452/8235

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NSE CODE: BAJAJFINSV

Dear Sir/Madam;

Subject: Clarification/Confirmation on news item appearing in "MINT".

We refer to your email of today seeking our clarifications on the news item appearing in MINT of today and wish to state as under:

After the recent amendment to the Insurance Act increasing the limit for foreign investment in Insurance companies, initial discussions between Bajaj & Allianz are on, on various options. No formal conclusion / agreement has been reached as on date and hence, there is nothing to be reported at this stage.

Thanking you,

Yours faithfully,

for Bajaj Finserv Limited,

Sonal R Tiwari

Company Secretary

