

all

Mahendra V. Doshi

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June 27, 2016

Hand Delivery

To
Dy. General Manager
Corporate Service Department
B S E Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Ref: Scrip Code No. 507912

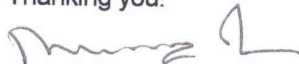
Sub: Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above mentioned subject, we have to inform you that on 22nd June 2016, IL& FS Financial Services Ltd. has released encumbrance / pledge of 20,56,536 equity shares of LKP Finance Limited.

The particulars of declaration in required format is enclosed herewith for your record as per Regulation 31 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you.



Mahendra V. Doshi

Encl: a/a

✓ CC: **LKP Finance Limited**
203, Embassy Centre, Nariman Point
Mumbai 400 021.



Resi.: Sea Glimpse, Flat No. 11, Worli Hill, Worli, Mumbai - 400 018. • Tel.: 2493 8831 • 2497 3676

ANNEXURE – 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : LKP FINANCE LIMITED

Names of the stock exchanges where the Shares of the target company are listed : BSE LIMITED

Date of reporting : JUNE 27, 2016

Name of the promoter or PAC on whose shares : MR. MAHENDRA V. DOSHI
Encumbrance has been created/released/invoked

Details of the creation of encumbrance : Release of Pledge

| Name of the Promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | |
|---|--|--------------------------|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital |
| Mahendra V. Doshi | 36,82,886 | 30.19 | 20,56,536 | 16.86 |

| Details of events pertaining to encumbrance (3) | | | | | | |
|---|--|---|--|-----------|--------------------|---|
| Type of event (creation/ release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** |
| Release of Pledge | 22 nd June 2016 (Released) | Pledge | Collateral for loans taken by M/s Sea Glimpse Investment PVT Ltd.- PAC | 20,56,536 | 16.86 | IL&FS Financial Services Limited |

| Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|---|--------------------------|
| Number | % of total share capital |
| NIL | NIL |

Signature of the Authorised Signatory



Place : Mumbai

MAHENDRA V. DOSHI

Date : 27th June 2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee whom may hold shares directly or on behalf of the lender.