



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
Tel. : 2254 3100, Fax : (91) (33) 2254 3130
E-mail : hngkol@hngil.com, Website : www.hngindia.com
CIN - L26109WB1946PLC013294



SEC/SE/281

June 23, 2016

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
(Scrip Code: 10018003)

Dear Sirs,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform you that the Company has entered into an agreement for disinvestment of its entire investment in HNG Global GmbH, a wholly Owned subsidiary of the Company.

Given below are the details of the transactions, which are required to be furnished to the Stock Exchanges:

	Particulars of information required	Particulars of information provided
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	HNG Global GmbH has posted a turnover of Rs. 276 Cr. during financial year 2015-16 and contributed 12% of the total consolidated revenue of the listed entity, i.e. HNGIL. Net Worth- The Net worth of the HNG Global GmbH as on 31 st March, 2016 was negative at Rs. (15.3 crores)
b.	Date on which the agreement for sale has been entered into	22 nd June, 2016
c.	The Expected date of completion of sale/disposal	15 th July 2016



d.	Consideration to be received from such sale/disposal	23 million EURO
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof.	A large Glass Container Manufacturing Group in Europe (Buyer wants to keep his name confidential) No
f.	Whether the transaction would fall within related party transaction? If yes whether the same is done at "arm's length"	No
g.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For Hindusthan National Glass & Industries Limited


(Ajay Kumar Rai)
Company Secretary & Legal Counsel

