

**ANNEXURE – 2**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED		
Name(s) of the acquirer/ Donor of Gift and Persons Acting in Concert (PAC) with the acquirer	Mahendra R Mehta – Promoter, Director and Member  Milan M Mehta Milan M Mehta, HUF Deepak M Mehta Deepak M Mehta, HUF Nirbhay Deepak Mehta Sujata D Mehta Gira M Mehta Arjun Milan Mehta Maithili Milan Mehta Aanchal Nirbhay Mehta Galvawire Agencies Pvt. Ltd		
Whether the acquirer / Donor of Gift belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal / Gift as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift under consideration, holding of :			
a) Shares carrying voting rights	4722350	20.42%	20.42%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	4722350	20.42%	20.42%
Details of acquisition/sale/Gift			
a) Shares carrying voting rights acquired/sold/ Gifted	40000	0.17%	0.17%
b) VRs acquired /sold otherwise than by shares			-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			-
d) Shares encumbered / invoked/released by the acquirer			-
e) Total (a+b+c+/-d)	40000	0.17%	0.17%

*Madhy Mehta*




After the <del>acquisition/sale</del> /Gift, holding of:			
a) Shares carrying voting rights	4682350	20.25	20.25
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4682350	20.25	20.25
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer</del> etc).	inter-se transfer Gift by Promoter, Director & Shareholder to Grandson, Grand Daughter and Son, Promoter & Member.		
Date of <del>gifting acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable.	17/06/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 115636230/- (Remain unchanged)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note : This intimation relates to the Gift of 40000 fully paid equity share of Rs.5/- each by Mr. Mahendra R Mehta, Promoter Director to his Grandson Mr. Arjun Milan Mehta, Grand Daughter Ms. Maithili M Mehta, Son Mr. Deepak M. Mehta, Grandson Mr. Nirbhay Deepak Mehta belonging to Promoter Group, 10000 Equity Shares of Rs.5/- each to each promoter.**

  
**Mahendra R Mehta**  
(Signature of the ~~acquirer~~/Donor)

Place: Mumbai

Date: 17/06/2016