

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane- 401104, Maharashtra, India

Phone : +91-22-2945 2121 Facsimile : +91-22-2945 2128 Email : sales@pmlindia.com Website :www.pmlindia.com

Date: 10/06/2016

To,
The Bombay Stock Exchange,
Market Operations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir / Madam,

With respect to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05. 2016, I, Bhavana Shah, Company Secretary of the company PERMANENT MAGNETS LIMITED, with regard to the Submission of the Annual Audited Financial Results for the Financial year ended 31.03.2016 with Bombay stock Exchange, hereby declare that the Auditors report issued by Statutory Auditors of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon.

Yours truly

For PERMANENT MAGNETS LIMITED

BHAVANA SHAH
(COMPANY SECRETARY)